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Stock Exchange

MERLIN INDUSTRIAL DEVELOPMENT LTD.

CIN : L74140WB1983PLC035792

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, Kolkata : 700072

Phone: 4030-6000, Fax : 22252471, e.mail: dkdhandhanian@rediffmail.com

web: www.salarpuriagroup.biz

16.12.2019

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata : 700001

Dear Sir,

Ref: CO. NO.10023135

Please note that the Unaudited Financial Result for the Qr. ended September 2019 was reviewed by the Audit Committee and was taken on record at the meeting of the Board of Directors held on 14.12.19 at 1.00 PM.

We have tried so many times to send you the result via fax, but unable to process the same, as we are getting "no response", due to Holiday in your exchange. Lastly send the result via e-mail. The mail report along with the Statement of Un-audited Result for the Qr. ended September, 2019 and Limited review report enclosed herewith for your records.

Please treat this as compliance of clause 41 of the listing agreement

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **MERLIN INDUSTRIAL DEVELOPMENT LTD.**



Encl: as above

Calcutta Stock Exchange Limited
Listing Department
Receiver
Comments not verified

Sl. No. 7 Dated 16/12/19

Signature [Signature]

[Handwritten mark]

G. L. DOKANIA & CO.

Chartered Accountants

Phone : 2230-7045, 2210-2981
9, INDIA EXCHANGE PLACE
Room No. 11, 6th Floor
KOLKATA-700 001

**The Board of Directors
Merlin Industrial Development Limited
7, Chittaranjan Avenue, 3rd Floor
Kolkata – 700 072.**

1. We have reviewed the unaudited financial results of **Merlin Industrial Development Limited** (“the Company”) for the quarter and half year ended 30th September, 2019, which are included in the accompanying Statement of unaudited financial results for the quarter and half year ended 30th September, 2019, the statement of profit and Loss for the Period, the statement of assets and liabilities as on that date and the statement of cash flows for the half year ended on that date (“the Statement”).
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company’s management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G.L.DOKANIA & CO.
Chartered Accountants
(Firm ICAI Regd. No.313007E)**



G.L.DOKANIA
Proprietor
Membership No.050921

UDIN:
Place: Kolkata
Date : 14.12.2019



MERLIN INDUSTRIAL DEVELOPMENT LIMITED**CIN : L74140WB1983PLC035792**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com ; Web : www.salarpuriagroup.biz

**Extract of Statement of Standalone Unaudited Financial Result
For the Quarter/ Half Year ended 30th Sept 2019**

(Rs. In lakhs)

Particulars	Quarter Ended 30.09.2019	Half Year Ended 30.09.2019	Corresponding 3 Months ended in the Previous year 30.09.2018
	Unaudited	Unaudited	Unaudited
Total Income from Operations	27.17	41.78	17.09
Net Profit before tax	8.62	20.95	15.31
Net Profit after tax	4.61	12.98	16.67
Total Comprehensive Income	14.07	14.10	(12.99)
Equity Share Capital	108.70	108.70	108.70
Earnings per Share items of Rs.10/- each) Basic & Diluted	0.42	1.19	1.53

Notes :

1. The above is an extract of the detailed format of Quarterly/ Half Yearly unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Half Yearly unaudited financial results are available on the Company's website at www.salarpuriagroup.biz.

Place : Kolkata

Date : 14.12.2019

For Merlin Industrial Development Limited

Apurva Salarpuria
Director

Din No. : 00058357

MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN - L74140WB1983PLC035792

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

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Statement of Unaudited Financial Results for the Quarter/Half year ended 30th Sept.2019

PART I						
Sl.	Particulars	Year to Date				
		3 Months ended 30.09.2019	Preceding 3 Months ended 30.06.2019	Corresponding 3 Months ended in the Previous year 30.09.2018	01.04.2019 to 30.09.2019	01.04.2018 to 30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1)	(a)Revenue from operations					
	Interest Income	13.76	13.57	12.35	27.33	25.26
	Dividend Income	0.73	0.78	0.26	1.51	0.34
	Net Gain on Fair value Changes	0.18	0.26	0.15	0.44	0.30
	Sale of Products(Shares/Mutual Funds)	12.50		4.32	12.50	12.26
	(a) Total Revenue from operations	27.17	14.61	17.09	41.78	38.17
	(b)Other income	-	-	-	-	-
	Total Income	27.17	14.61	17.09	41.78	38.17
2)	Expenses					
a)	Purchases of stock-in-trade	0.57	0.71	36.00	1.28	36.00
	Changes in inventories of stock-in-trade	14.91	(0.37)	(34.52)	14.54	(22.71)
c)	Employee benefits expense	2.02	1.62	0.22	3.64	0.44
d)	Depreciation and amortisation expense	-	-	-	-	0.01
e)	Other expenses	1.04	0.32	0.07	1.36	0.98
	Total expenses	18.54	2.28	1.77	20.82	14.72
3)	Profit / (Loss) before tax	8.62	12.33	15.31	20.95	23.45
4)	Tax expenses	4.01	3.96	(1.36)	7.97	5.60
5)	Net Profit / (Loss) for the period	4.61	8.37	16.67	12.98	17.85
6)	Other Comprehensive Income					
	A.Items that will not be reclassified to profit or loss (net of tax)	9.46	(8.34)	(29.67)	1.12	(57.66)
	B. Items that will be reclassified to profit or loss (net of tax)					
	Other comprehensive income	9.46	(8.34)	(29.67)	1.12	(57.66)
7)	Total comprehensive Income for the period	14.07	0.03	(12.99)	14.10	(39.81)
8)	Paid-up equity share capital(Face Value of Rs. 10/- each)	108.70	108.70	108.70	108.70	108.70
9)	Earnings per share (of Rs. 10/-each)(not annualised):					
	(a)Basic	0.42	0.77	1.53	1.19	1.64
	(b)Diluted	0.42	0.77	1.53	1.19	1.64

Date: 14.12.2019
Place: Kolkata

For Merlin Industrial Development Limited

 Kolkata Apurva Salarpuria
 700072 Director
 Din No. : 00058357



MERLIN INDUSTRIAL DEVELOPMENT LIMITEDRegd. Office: 7, Chittaranjan Avenue, 3rd Floor, Kolkata - 700072

Statement of Assets and Liabilities		(Rs. In Lakhs)
PARTICULARS		As at 30th September, 2019
		(Unaudited)
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents		2.51
(b) Loans		493.34
(c) Investments		11,137.50
(d) Other Financial assets		0.01
(2) Non-financial Assets		
(a) Inventories		82.78
(b) Current tax assets (Net)		5.23
(c) Property, Plant and Equipment		0.05
	Total Assets	11,721.42
LIABILITIES AND EQUITY		
(A) LIABILITIES		
(1) Financial Liabilities		
(a) Other financial liabilities		0.50
(2) Non-Financial Liabilities		
(a) Provisions		1.97
(b) Deferred Tax Liabilities(Net)		2,292.42
(c) Other non-financial liabilities		0.00
(B) EQUITY		
(a) Equity Share capital		108.70
(b) Other Equity		9,317.82
	Total Liabilities and Equity	11,721.42



A. S. J. M.

MERLIN INDUSTRIAL DEVELOPMENT LIMITED
CIN: L74140WB1983PLC035792
Statement of Cash Flows for the Period ended September 30, 2019

Particulars	For the Period ended September 30, 2019
A. Cash Flow from operating activities	
Profit/ (loss) before tax	20.95
<u>Adjustments for:</u>	
Contingent Provision against Standard Asset	0.17
Income on Fair Valuation of Preference Shares	(0.44)
Operating Profit before Working Capital changes	20.68
<u>Adjustments for:</u>	
(Increase)/decrease in Other Financial Assets	(0.01)
(Increase)/decrease in Inventories	14.54
(Increase)/decrease in Loans	(43.23)
Increase/(decrease) in Other Financial Liabilities	(0.01)
Cash generated/ (used) from Operations	(8.02)
Income Tax paid	(4.61)
Net Cash Flows used in Operating Activities (A)	(12.63)
B. Cash flow from investing activities	
Purchase of investments	-
Sale of investments	13.29
Net Cash used in Investing Activities (B)	13.29
C. Cash flow from financing activities	
Increase/(Decrease) in Long term Borrowings	-
Proceeds from issue of Equity Share Capital	-
Net Cash from Financing Activities (C)	-
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	0.66
Cash and Cash Equivalents at the beginning of the year	1.85
Cash and Cash Equivalents at the end of the year	2.51
Increase/(decrease) in Cash and Cash Equivalents	0.66
Cash and Cash Equivalents include the following Balance Sheet amounts	
Cash on hand	0.26
Balances with Banks in Current Accounts	2.25
	2.51



[Handwritten Signature]

Notes

- 1 The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 14.12.2019.
- 2 The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been arrived out from the previous Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI") (collectively referred to as "the previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April, 2018 and the corresponding figures, presented in these results, have been restated/reclassified.
- 3 The statement does not include Ind AS compliant results for the previous year ended 31st March 2019 as the same are not mandatory as per SEBI circular dated July 5, 2018.
- 4 The Board has not recommended any Dividend for the Year.
- 5 The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 6 The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
- 7 As prescribed by Ind AS - 108 Operating Segments is not applicable to the Company.
- 8 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year
	30-Jun-19	30-Sep-18	Ended
	Unaudited	Unaudited	Unaudited
Net Profit as reported under Previous GAAP	15.51	10.84	23.35
Adjustments resulting in increase/(decrease) in net profit after tax reported under previous GAAP			
(i) Fair Valuation of Preference Shares	0.26	0.15	0.30
(ii) Fair Valuation of Financial Instruments in Inventories as per Ind AS 109	(0.34)	1.82	(5.74)
(iii) Reclassification of Profit/Loss on sale of Financial Instruments to Other Comprehensive Income as per Ind AS 109	(7.01)		
(iv) Tax Impact on above adjustments	(0.05)	3.86	(0.06)
Profit after tax as reported under Ind AS	8.37	16.67	17.85
Other Comprehensive Income (net of Tax)	(8.34)	(29.67)	(57.66)
Total Comprehensive Income (after Tax) as reported under Ind AS	0.03	(12.99)	(39.81)

Date: 14.12.2019
Place: Kolkata



[Signature]

Shriya Salarputra
Director
CIN No. : 00058357

rediffmail

Mailbox of dkdhandhanian

Subject: STATEMENT OF UNAUDITED FINANCIAL RESULTS

From: Dilip Dhandhanian <dkdhandhanian@rediffmail.com> on Sat, 14 Dec 2019 13:24:20

To: "listing" <listing@cse-india.com>

1 attachment(s) - Merlin_Qr.result_sept-2019.pdf (571.88KB)

COMPANY NO.10023135

Dear Sir,

This is to bring to your attention that the STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER, 2019, of our company was reviewed by the Audit Committee and was taken on record at the meeting of the Board of Directors held on today i.e. 14/12/2019 at 1.00 PM. We tried our level best to send the aforesaid result thru. your Fax, but there was "non response" from your fax line due to holiday, therefore, unable to send the same for your records.

We are attaching herewith the result as cited above as well as Limited Review Report.

Please treat this as compliance of clause 41 of the Listing Agreement.

Thanks,

For MERLIN INDUSTRIAL DEVELOPMENT LTD.
Director