

**Auditors' Report on Quarterly Financial Results and Year to Date Results of Merlin Industrial Development Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**Merlin Industrial Development Limited**  
(CIN : L74140WB1983PLC035792)

We have audited the quarterly financial results of Merlin Industrial Development Limited ("The Company") for the quarter ended 31 March, 2019 and the year to date results for the period from 1 April, 2018 to 31 March, 2019 ("The Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (ind AS 34) for Interim Financial Reporting, prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institutes of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

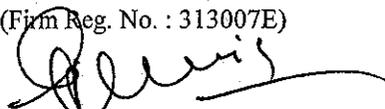
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (b) give a true and fair view of the net profit and other financial information for the quarter ended 31 March, 2019 as well as the year to date results for the period 1 April, 2018 to 31 March, 2019.

Place : Kolkata

Date : 30-05-2019

For G.L. DOKANIA & CO.  
Chartered Accountants  
(Firm Reg. No. : 313007E)

  
G.L. Dokania  
Proprietor

Membership No. 050921



**MERLIN INDUSTRIAL DEVELOPMENT LIMITED****CIN : L74140WB1983PLC035792**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : cs.sgroup2013@gmail.com; Web : www.salarpuriagroup.biz

**Extract of Statement of Standalone Audited Financial Result  
for the Quarter / Year ended 31st March, 2019**

(Rs. In lakhs except EPS)

Particulars	Quarter Ended 31.03.2019	Quarter Ended 31.12.2018	Corresponding 3 months ended in the Prev. Yr. 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Total Income from Operations	101.94	53.43	21.23	193.24	166.93
Net Profit / (Loss) for the period (from ordinary activities before Tax)	24.79	15.43	13.73	69.11	72.10
Net Profit / (Loss) for the period after tax (after Extraordinary items)	20.13	12.49	11.23	55.97	58.45
Equity Share Capital	108.70	108.70	108.70	108.70	108.70
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	486.90	430.92	430.92	486.90	430.92
Earning per Share (before Extraordinary items of Rs.10/- each) Basic & Diluted	1.85	1.15	1.04	5.15	5.38
Earning per Share (after Extraordinary items of Rs.10/- each) Basic & Diluted	1.85	1.15	1.04	5.15	5.38

**Notes :**

1. The above is an extract of the detailed format of quarterly / twelve months audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / twelve months audited financial results are available on the Company's website at [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz).

Place : Kolkata

Date : 30-05-2019



For Merlin Industrial Development Limited

Apurva Salarpuria

Director

Din No. : 00058357

**MERLIN INDUSTRIAL DEVELOPMENT LIMITED**

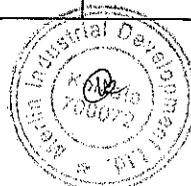
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**Statement of Audited (Standalone) Financial Results for the Quarter / Year ended 31st March,2019**

PART I				(Rs.in Lakhs)		
Sl.	Particulars	For the Quarter ended on			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1)	<b>Income from operations</b>					
	a) Net Sales/ Income from Operations (Net of excise duty)	89.33	53.33	21.00	180.19	160.45
	b) Other operating income	12.61	0.10	0.23	13.05	6.48
	<b>Total Income from operations (net)</b>	<b>101.94</b>	<b>53.43</b>	<b>21.23</b>	<b>193.24</b>	<b>166.93</b>
2)	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	51.13	65.00	-	152.13	56.92
	c) Changes in inventories of stock-in-trade	22.90	(27.51)	5.41	(33.05)	32.17
	d) Employee benefits expense	1.05	0.23	0.79	1.72	2.57
	e) Depreciation and amortisation expense	-	-	0.01	0.01	0.04
	g) Other expenses	2.07	0.28	1.29	3.32	3.13
	<b>Total expenses</b>	<b>77.15</b>	<b>38.00</b>	<b>7.50</b>	<b>124.13</b>	<b>94.83</b>
3)	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2 )</b>	<b>24.79</b>	<b>15.43</b>	<b>13.73</b>	<b>69.11</b>	<b>72.10</b>
4)	Other Income	-	-	-	-	-
5)	<b>Profit/(Loss) from ordinary activities before finance costs but before exception items ( 3 + 4 )</b>	<b>24.79</b>	<b>15.43</b>	<b>13.73</b>	<b>69.11</b>	<b>72.10</b>
6)	Finance costs	-	-	-	-	-
7)	<b>Profit/(Loss) from ordinary activities after finance costs but before exception items ( 5 - 6 )</b>	<b>24.79</b>	<b>15.43</b>	<b>13.73</b>	<b>69.11</b>	<b>72.10</b>
8)	Exceptional items	-	-	-	-	-
9)	<b>Profit / (Loss ) from Ordinary Activities before tax ( 7 - 8 )</b>	<b>24.79</b>	<b>15.43</b>	<b>13.73</b>	<b>69.11</b>	<b>72.10</b>
10)	Tax expenses	4.66	2.94	2.50	13.14	13.65
11)	<b>Net Profit / (Loss ) from ordinary activities after tax ( 9 - 10 )</b>	<b>20.13</b>	<b>12.49</b>	<b>11.23</b>	<b>55.97</b>	<b>58.45</b>
12)	Extraordinary item (net of tax expense)	-	-	-	-	-
13)	<b>Net Profit / (Loss ) for the period ( 11 - 12 )</b>	<b>20.13</b>	<b>12.49</b>	<b>11.23</b>	<b>55.97</b>	<b>58.45</b>
14)	Share of Profit / (Loss) of associates	-	-	-	-	-
15)	Minority interest	-	-	-	-	-
16)	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>20.13</b>	<b>12.49</b>	<b>11.23</b>	<b>55.97</b>	<b>58.45</b>
17)	Paid-up equity share capital (Face Value of Rs. 10/- each )	108.70	108.70	108.70	108.70	108.70
18)	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	486.90	430.92	430.92	486.90	430.92
19.i	Earnings per share (before extraordinary items) (of Rs.10/-each )(not annualised):					
	(a) Basic	1.85	1.15	1.04	5.15	5.38
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs.10/-each )(not annualised):					
	(a) Basic	1.85	1.15	1.04	5.15	5.38
	(b) Diluted					



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**Statement of Audited (Standalone) Financial Results for the Quarter / Year ended 31st March,2019**

Standalone Statement of Assets and Liabilities		(Rs.in Lakhs)	
		As on	
Particulars		31.03.2019	31.03.2018
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	1 Shareholders' funds		
	a) Share capital	108.70	108.70
	b) Reserve and surplus	486.90	430.92
	Sub-total - Shareholders' funds	595.60	539.62
	2 Short Term Provision		
	a) Provision for Contingency	1.80	1.46
	Sub-total - Non-current liabilities	1.80	1.46
	3 Current liabilities		
	a) Other current liabilities	0.51	0.81
	Sub-total - Current liabilities	0.51	0.81
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>597.91</b>	<b>541.89</b>
<b>B</b>	<b>ASSETS</b>		
	1 Non-current assets		
	a) Fixed assets	0.05	0.06
	b) Non-current investments	65.75	66.79
	c) Long-term loans and advances	8.50	8.18
	d) Deferred Tax Assets	0.05	0.05
	Sub-total - Non-current assets	74.35	75.08
	2 Current assets		
	a) Inventories	71.60	38.55
	b) Cash and cash equivalents	1.85	11.85
	c) Short Term Loans & Advances	450.11	416.37
	d) Other Current Assets	-	0.04
	Sub-total - Current assets	523.56	466.81
	<b>TOTAL ASSETS</b>	<b>597.91</b>	<b>541.89</b>

- Notes:**
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-05-2019.
  - As prescribed by Accounting Standard-17 Segment Reporting is not applicable to the Company.
  - There is no investor's complaint received/pending during the Quarter ended 31st March,2019.
  - The Board has not recommended any Dividend for the year.
  - The figures for the previous year/period have been regrouped, rearranged and reclassified wherever necessary.
  - Tax Expenses shown Rs. 13.14 lac after adjustment of MAT Credit and Deferred Tax etc.
  - The figures for three months ended 31st March,2019 are the balancing figures between Audited figures in respect of the full Financial year and the published year to date figures upto nine months of the relevant Financial Year.

Date: 30-05-2019  
Place: Kolkata

For Merlin Industrial Development Limited



*A. Salarpuri*  
Apurva Salarpuri  
Director  
Din No. : 00058357