

**LIMITED REVIEW REPORT - PERIOD ENDED AS ON 31-12-2018**

Review report of Standalone Unaudited Financial results to the Board of **Merlin Industrial Development Limited.**

We have reviewed the accompanying statement of unaudited financial results of Merlin Industrial Development Limited ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards' and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For G. L. DOKANIA & CO.**

*Chartered Accountants*

(Firm Reg. No. 313007E)



**G. L. Dokania**

*Proprietor*

Membership No. 050921

Place : Kolkata

Date : 06-02-2019



# MERLIN INDUSTRIAL DEVELOPMENT LIMITED

CIN : L47140WB1983PLC035792

Regd. Office : 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072

Tel No. (033) 4030600; Fax : (033) 2225 2471;

E-mail : salarpuria,jajodia@rediffmail.com; Web : www.salarpuriagroup.biz

## Extract of Statement of Consolidated Unaudited (Standalone) Financial Result for the Quarter / Nine months ended 31st December, 2018

Particulars	Quarter Ended	Nine Months Ended	Corresponding
	31.12.2018	31.12.2018	3 months ended
	Unaudited	Unaudited	in the Prev. Yr. 31.12.2017 Unaudited
Total Income from Operations	53.43	91.30	14.62
Net Profit / (Loss) for the period (from ordinary activities before Tax)	15.43	44.32	13.71
Net Profit / (Loss) for the period after tax (after Extraordinary items)	12.49	35.84	11.09
Equity Share Capital	108.70	108.70	108.70
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	430.92	430.92	372.47
Earning per Share (before Extraordinary items of Rs.10/- each) Basic & Diluted	1.15	3.30	1.02
Earning per Share (after Extraordinary items of Rs.10/- each) Basic & Diluted	1.15	3.30	1.02

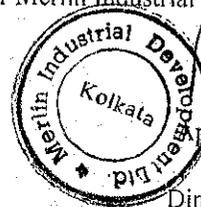
### Notes :

1. The above is an extract of the detailed format of quarterly / nine months unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly / nine months unaudited financial results are available on the Company's website at [www.salarpuriagroup.biz](http://www.salarpuriagroup.biz).

For Merlin Industrial Development Limited

Place : Kolkata

Date : 06-02-2019



*[Signature]*  
Salarpuria  
Director  
Din No. : 00058357

**MERLIN INDUSTRIAL DEVELOPMENT LIMITED**

CIN - L74140WB1983PLC035792

Regd. Office: 7, Chittaranjan Avenue, 3<sup>rd</sup> Floor, Kolkata - 700072

**Statement of Unaudited (Standalone) Results for the Quarter / Nine months ended 31st December 2018**

PART I							(Rs. In Lakhs)
SL.	Particulars	For the Quarter ended on			Year to date		For the Year ended on 31.03.2018
		3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	01.04.2018 to 31.12.2018	01.04.2017 to 31.12.2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1)	<b>Income from operations</b>						
	a) Net Sales/ Income from Operations (Net of excise duty)	53.33	16.67	12.15	90.86	139.45	160.45
	b) Other operating income	0.10	0.26	2.47	0.44	6.25	6.48
	<b>Total Income from operations (net)</b>	<b>53.43</b>	<b>16.93</b>	<b>14.62</b>	<b>91.30</b>	<b>145.70</b>	<b>166.93</b>
2)	<b>Expenses</b>						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	65.00	36.00	-	101.00	56.92	56.92
	c) Changes in inventories of stock-in-trade	(27.51)	(32.70)	(0.07)	(55.96)	26.76	32.17
	d) Employee benefits expense	0.23	0.22	0.64	0.67	1.78	2.57
	e) Depreciation and amortisation expense	-	-	0.01	0.01	0.03	0.04
	g) Other expenses	0.28	0.07	0.33	1.26	1.84	3.13
	<b>Total expenses</b>	<b>38.00</b>	<b>3.59</b>	<b>0.91</b>	<b>46.98</b>	<b>87.33</b>	<b>94.83</b>
3)	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)</b>	<b>15.43</b>	<b>13.34</b>	<b>13.71</b>	<b>44.32</b>	<b>58.37</b>	<b>72.10</b>
4)	Other Income	-	-	-	-	-	-
5)	<b>Profit / (Loss) from ordinary activities before finance costs but before exception items ( 3 + 4 )</b>	<b>15.43</b>	<b>13.34</b>	<b>13.71</b>	<b>44.32</b>	<b>58.37</b>	<b>72.10</b>
6)	Finance costs	-	-	-	-	-	-
7)	<b>Profit / (Loss) from ordinary activities after finance costs but before exception items ( 5 - 6 )</b>	<b>15.43</b>	<b>13.34</b>	<b>13.71</b>	<b>44.32</b>	<b>58.37</b>	<b>72.10</b>
8)	Exceptional items	-	-	-	-	-	-
9)	<b>Profit / (Loss) from Ordinary Activities before tax ( 7 - 8 )</b>	<b>15.43</b>	<b>13.34</b>	<b>13.71</b>	<b>44.32</b>	<b>58.37</b>	<b>72.10</b>
10)	Tax expenses	2.94	2.50	2.62	8.48	11.15	13.65
11)	<b>Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )</b>	<b>12.49</b>	<b>10.84</b>	<b>11.09</b>	<b>35.84</b>	<b>47.22</b>	<b>58.45</b>
12)	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13)	<b>Net Profit / (Loss) for the period ( 11 - 12 )</b>	<b>12.49</b>	<b>10.84</b>	<b>11.09</b>	<b>35.84</b>	<b>47.22</b>	<b>58.45</b>
14)	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15)	Minority interest	-	-	-	-	-	-
16)	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>12.49</b>	<b>10.84</b>	<b>11.09</b>	<b>35.84</b>	<b>47.22</b>	<b>58.45</b>

**MERLIN INDUSTRIAL DEVELOPMENT LIMITED**  
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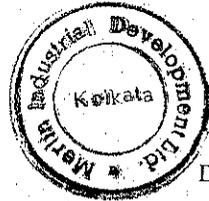
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**Statement of Unaudited (Standalone) Results for the Quarter / Nine months ended 31st December 2018**

PART I							
SL.	Particulars	For the Quarter ended on			Year to date		(Rs. In Lakhs)
		3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended in the previous year 31.12.2017	01.04.2018 to 31.12.2018	01.04.2017 to 31.12.2017	For the Year ended on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17)	Paid-up equity share capital (Face Value of Rs.10/- each)	108.70	108.70	108.70	108.70	108.70	108.70
18)	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	430.92	430.92	372.47	430.92	372.47	430.92
19.i	Earnings per share (before extraordinary items) (of Rs.10/-each)(not annualised):						
	(a) Basic	1.15	1.00	1.02	3.30	4.34	5.38
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs.10/-each)(not annualised):						
	(a) Basic	1.15	1.00	1.02	3.30	4.34	5.38
	(b) Diluted						

- Notes:**
- The above Statement has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 06-02-2019.
  - As prescribed by Accounting Standard-17 Segment Reporting is not applicable to the Company.
  - Figures for the Quarter /nine months ended 31st December, 2018 have been subjected to "Limited Review" by Statutory Auditors as per the Listing Agreement.
  - There is no investor's complaint received/pending during the Quarter ended 31st December, 2018.
  - Provision for Tax expenses Rs. 8,48,000/- after adjustment of MAT and Deferred Tax.
  - The Board has not recommended any Dividend.
  - The figures for the previous year/period have been regrouped, rearranged and reclassified wherever necessary.

For Merlin Industrial Development Ltd.



*A. S. Ghosh*  
Apurva Salarpiria  
Director  
Din No. : 00058357

Date : 06-02-2019  
Place : Kolkata