# 38 Ways To Sell More Often To Your Existing Customers



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- If you can copy and paste words from one document to another, you have everything you need to make huge increases in the number of sales you are making right now, regardless of what business you are in or what you sell. <u>Click</u> here for details.

## Introduction

Welcome to the **38 ways to Increase Your Business Profits in 60 Minutes or Less** report!

There's a goldmine hidden in your business. And you can tap into it any time you want.

Let me explain...

You're probably already making some money with your business. Maybe you even make a pretty comfortable living, the kind that gets the neighbours wondering how it is that you can have a nice home, a couple of great cars, and all in all live a pretty good life.

But the truth is -

Whether you're brand-spanking-new to business or you're successful business owner with years of experience, there's still a river of cash that you haven't yet tapped.

Your eyes should have lit up just now. Maybe your heart even quickened a bit at the thought of pocketing more cash.

In this Report, you're about to learn <u>38 ways</u> to increase your business profits by selling more often to your existing customers, and *each proven method takes* about 60 minutes or less to implement.

But first, let me share something that will make a huge difference to your business, your wealth and your overall happiness if you make a commitment to follow through and do it.

You'll see many of these strategies involve email marketing to some degree, and there's a reason for that. Email is STILL the most profitable, easiest to implement marketing tactic for just about every business.

But the way to put your email marketing on steroids is to do everything in your power to turn people who opt in to your list in exchange for a free 'widget' of some kind into customers as quickly as possible.

And the easiest way to do that is to make them an irresistible offer for a low ticket product fairly early in their relationship with you.

It doesn't have to be immediately, but it should be within a few days of them joining your email list.

The reason is you'll find a list of 100 BUYERS is worth at least 10 times more to you than a list of 1000 people who subscribed for free. And once people buy your front end product (or affiliate product), have your autoresponder automatically take them off your prospect list and put them onto a customer list.

By segmenting people like this you can spend the most time helping your buyers get more out of the products they purchase, and making offers to people who have proven they will spend money with you.

Of course you continue to try to get your prospects to buy a low-ticket front end product, but you should be spending 80% of your time and energy focusing on your buyers, and only 20% of your time with the prospects.

OK with that prelude out of the way, let's get right to it...

# 1. Find Out What Your Customers REALLY Want

Have you done your market research... lately?

Most business owners do at least some market research during the start up phase of their business. But after that, it's easy to get sidetracked. Sometimes you put out products and services without ever really seeing if the market desires them.

You see, some of the easiest money you'll ever make is when you create products and services that your market is ALREADY buying. Then all you have to do is create a similar product (no copying!) and put it in front of your prospects.

So how do you find out what your market is already buying?

<u>Like this</u>: Run a search in the <u>Amazon.com</u> marketplace for your general keyword (like "gardening"), and sort by "bestselling" products. If you see a few similar products dominating the first few pages of results, that's a pretty good sign that the product is popular.

<u>Tip</u>: Another way to find out what's hot is to follow the money. Marketers don't pour advertising dollars into products that aren't selling. So look at pay per click ads on Google, ads in your local newspaper, ads in niche magazines, banner ads on big sites and similar paid advertisements to see what's being sold.

## 2. Create Or Stock More Products

Pretty simple, right?

If you want to make more money, then you need to add more products to your sales funnel.

"Aha!" you say. "This may make more money, but it takes more than 60 minutes."

Sure, some of your products will indeed take more than 60 minutes to complete or source. Indeed, some of them may take months to complete if you are making them yourself.

But here are five ways to create products in 60 minutes or less...

 Record a phone interview. Just ask a colleague in your niche to be a guest expert for about 30-45 minutes. Record the interview, edit it and sell it. Takes one hour or less!

<u>Tip</u>: Alternatively, you have someone interview you. Or you can simply create an audio book.

- 2. **Create a report using a speech recognition software** (like <u>Dragon Naturally Speaking</u>.) Outline a report, talk about it for 30 to 45 minutes and then edit it as needed. Bam, your text report is finished.
- 3. **Use PLR (private label rights) content to create an ebook.** Tweak it and your product is ready in minutes.
- 4. Repackage one of your existing products.

 $\underline{\text{Example}}$ : Combine multiple small reports or articles with some audios and videos to create a home study package.

5. **Outsource it.** In one hour or less (with the time being spread out over several days), you can post a job on <a href="Elance.com">Elance.com</a>, evaluate freelancers, hire the best one and send out a brief. Then sit back and let the freelancer take care of the rest!

If creating information products doesn't really suit your current business (and you should really consider adding them even if you THINK they aren't relevant for you), then take the information you learned when you asked your customers what they really wanted to buy, and add those products to your inventory.

You can created packages of the most popular products your customers have asked for, and instantly increase the price point of your average sale. Even if you start as a distributer of another vendor's products to see how popular they are, once you find the highest converting lines, you can start to source them yourself to increase your margins.

## 3. Sell Affiliate Products

As you just learned, you can create your own products fast. But you can sell someone else's products even more quickly.

What's more, you can even choose products that are already proven winners, meaning your market is sure to buy.

So where do you find these products? Here:

• <u>Clickbank.com</u>. The products at the top of each category or the top of your search results are the bestsellers.

- Amazon.com. Again, just sort your search results by "bestsellers" to find the hot products.
- CJ.com. This is a general affiliate site for some of the biggest companies on the internet.

Or, just search Google for the type of product you want to sell alongside a term like "affiliate" or "affiliate program."

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Example: "Gardening supplies affiliate program."
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There is absolutely no reason you can't sell affiliate products through your brick and mortar business. There are thousands of affiliates making a killing online. Why shouldn't you join in the fun?

## 4. Lower Your Prices

This may sound counter-intuitive, but the key here is that you just need to lower your prices on a few key products – namely, your entry-level products. So if you're selling something for \$25, try testing a \$10 price to see what happens.

Once you find the "sweet spot" price point on an entry-level product, your conversion rate goes up (often because the product is at a "no brainer" price). That means you get more customers. And when you have more customers, you can make more money simply by promoting additional products and services on the backend.

Simple, yet effective – and it just takes a couple minutes to implement!

## 5. Up-sell on the Order Form

Generally, you'll hear marketers talk about up-selling as any practice where you get the customers to spend more money on their order. Indeed, I sometimes use terms like cross selling and up-selling interchangeably, since it's so widespread it has become acceptable.

However, technically speaking, up-selling is when you ask the customer to "upgrade" their order. That is, you ask them to consider a premium version of the product that they're preparing to buy.

### Examples:

- A customer is about to buy the base model of a car, but the car dealer persuades the customer to buy a more-expensive model (e.g., Ford F150 base model versus Ford F150 Lariat package with leather seats and other luxury features).
- A customer is about to buy a home study course. The order form includes an up-sell to buy the "premium" or "platinum" version, which includes extras such as transcriptions of audio recordings and personal coaching.

• You order a hamburger, medium fries and medium soft drink at a fast food restaurant. The clerk asks you if you'd like to "super size" your order for just 50 cents more, meaning you get a large fries and soft drink.

## 6. Cross Sell on the Order Form

Cross selling is when you persuade the customer to increase their order price by buying products that are related to the product in their shopping cart.

Obviously, the products you're cross selling should be closely related to the original product. Ideally, the cross sell suggestions should enhance or compliment the original purchase.

If you want to see a good example of this, just go to Amazon.com, put something in your cart and start going through the order process. You'll see plenty of recommendations for related products, usually phrased something like this: "People who purchased [the product in your cart] also purchased these products..."

That's social proof in action. Not only is Amazon actively cross selling, but they're using social proof by telling you what others have done. It's very powerful.

Here then are specific examples of cross selling...

- You order a hamburger and soft drink at a fast food restaurant. The clerk asks, "Would you like fries with that?"
- You sell computers. You cross sell monitors, keyboards, mice, microphones and software.
- You sell a book about dog obedience training. You cross sell a house training guide.

## 7. Use One-Time Offers

These could be either cross sells or up-sells. Either way, the key is to make the offer a true one-time-offer, meaning the customer can only take advantage of the offer if he orders it right now... as he'll never see it again.

 $\underline{\text{Tip}}$ : One way to do this is by showing the OTO as soon as the person clicks on the order button. The second way to do it is to show the OTO AFTER the customer has entered his credit card information and clicked the "submit" button. You can test it to see which method brings you the best results.

Usually, OTOs revolve around giving the customer a steep discount on a product after they have purchased a different product first. In other words, the customer will still be able to purchase the product at a later point, but never again will he be able to purchase it at this low price.

In other cases, you may simply offer an exclusive product – one that's not available anywhere else, not even from you, except when a customer is purchasing this particular product.

#### Examples:

- You sell a dog obedience guide. When the person clicks the order button, you offer a dog house training guide at half price but the offer is only available while they are on that page.
- You sell a marketing home study course. Customers who purchase see a one-time offer for "secret recordings" taped in a hotel room at a recent workshop. This product isn't available anywhere else for any price.

Because it's a one-time offer, in all cases the key to success is to stress the urgency of the offer. That is, make it clear that it truly is a one-time offer. And then be sure you're true to your word, meaning the offer truly is a one-time offer, not available anywhere else.

# 8. Install Backend Offers on your Thankyou Pages

Yet another way to increase your business profits near the point of sale is by suggesting related products and services on the "thank you"/payment confirmation page (which is the page customers see after they've joined your newsletter list or completed their order).

Now, these suggestions can be for your own products, but keep in mind that these offers can also be for affiliate products.

Either way, the key is to make sure that you're recommending something that's closely related to the product or service the customer just purchased.

Note: Be sure to put the important payment confirmation information - such as a download link - at the top of this page so that the customer gets what he paid for without becoming confused. Then at the bottom of the page you can have a large headline that says, "Before You Go, Check Out This Easy Way to [insert benefit]..." Then you can add in your backend offer.

### Examples:

- You sell gardening eBooks. You put an offer for a related product you stock or an affiliate link for gardening supplies (like fertilizer and plant seeds) on your thank you page.
- You sell a weight loss ebook. You could offer your personal consulting services to buyers on the thankyou page.

# 9. Promote Backend Offers to Your Customer Mailing List

We've been talking about how to increase the average order at the point of sale.

An even easier way to increase your profits is by getting your customer to order more products (as well as more products with higher ticket prices) AFTER their initial order.

Indeed, most of the profits in your business lie hidden in the backend!

One of the first places you can start tapping into these backend profits is via your customer mailing list.

You can send out a "thankyou" email immediately after the sale. This email does four things:

- Thanks the customer for their order.
- Reduces buyer's remorse by reminding them of the benefits of their purchase.
- Gives them important ordering information, such as a download link or information about when a physical product will be shipped.
- Promotes a similar product.

#### Examples:

- You sell clothing online. In your thank you email you offer a coupon good for 25% off the customer's next purchase. Ideally this offer should have a short expiration date, such as a week or two.
- You sell a marketing home study course. You remind the customers that they can purchase personal coaching from you.

# 10. Promote Backend Offers Within Your Information Products

If you sell digital products – such as videos, eBooks or software – then you can promote additional offers from within your actual product.

#### Examples:

 Your weight-training ebook has links to bodybuilding supplements, such as whey protein and creatine.

- Your "do it yourself" bathroom remodelling video includes links to supplies, like grout and tile.
- Your "get out of debt" software includes links to a "get out of debt" home study course.

# 11. Send Backend Offers With Shipments

If you sell physical products that you need to ship, then you can include fliers, coupons and other marketing materials that recommend additional products and services to your existing customers. These products and services can be your own – or they can be affiliate offers.

#### Examples:

- Someone buys a dog collar from you. When you ship the package, you include a coupon for 10% off the customer's next order from your dog supplies store.
- Someone purchases a copywriting home study course from you. You include a flier in the order which promotes your upcoming copywriting workshop.

# **12. Use Postcards to Promote Backend Offers**

Whether you sell digital products or physical products, you can send your backend offers through the mail.

You can send these offers through most any method you choose, including catalogs and direct-response sales letters. However, one of the easiest and most cost-effective ways to do it is through a postcard.

<u>Tip</u>: As an added bonus, the format virtually forces your customers to read your copy. That's because there's no "work" involved, such as opening an envelope. So most people will let their eyes at least scan a postcard, looking for something that catches their interest.

Obviously, you'll enjoy more success if you make your offer tightly related to the customer's previous purchases.

Example: So if your customer just purchased a book about marketing with social media, then an in-depth course about marketing on Facebook is a good fit.

Secondly, your postcard offer will work even better if there's some sort of urgency attached to the offer, such as a limited-time discount, an invitation to a workshop that starts in a couple weeks, etc.

Here is a sample postcard which you can tweak to your needs:

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"Discover the Secrets of Growing Your Customer List and Generating Extra Revenue Using Facebook!"

(But hurry, this offer ends in a few days...)

There's a truckload of prospects waiting for you on Facebook. They want to join your mailing list. They want to buy your products. They want to stuff your bank account with cash! And they'll do all of this and more, just as soon as you build a profitable Facebook Fan Page!

Not sure how? No problem! Because now you too can discover the secrets of building Fan Pages that get results. All you have to do is attend the "Mastering Facebook" Webinar on [date]. Best of all, if you register today, you'll get a 50% early bird discount!

Just go to [link] or call [number] to register - but do it now, because your prospects are waiting for you!

## 13. Call Your Customers

That's right, pick up the phone and call your customers. You can employ the services of customer service reps to make these calls for you. Or you can even use automated services which automatically play a recorded message for the recipient.

The best time to call is shortly after someone has made a purchase (such as within a week of the customer receiving their order). You can first thank them for their purchase and ask them if they have any questions. Then you can cross sell related merchandise.

Here's a sample script:

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<sup>&</sup>quot;Hi, this is [your name] from [your company]. First, I'd like to thank you for purchasing the domain name [insert domain name] two days ago. Do you have any questions about domain name servers, email forwarding or similar issues?"

<sup>[</sup>Answer the customer's questions.]

<sup>&</sup>quot;Finally, I'd like to tell you about a special offer we have running on web hosting. You can try us out for just \$1 for the first three months. You get [insert specifics here]. Or you can take advantage of our premium hosting for just \$3 for the first

## 14. Create a Discount Exit Offer

The vast majority of prospects who hit the "back" button won't return.

One way to save the sale is to try to get them on a mailing list first. Another way to save the sale is by creating an exit pop-up offer.

This is just what it sounds like – you create a pop-up window on your sales page that only activates when someone is leaving the site. The general sentiment is, "Hey, don't go – here's a nice offer for you..."

One type of offer is the discount offer. As the name implies, you simply offer a discount on the product that's being advertised on the sales page.

### Examples:

- "Special offer! Order today and you'll enjoy a \$25 savings. Use coupon code SAVENOW."
- "Wait, don't go! If you order now, you'll get a special 30% discount. You'll only see this offer once, so click here to take advantage of it!"

One good way to create an offer like this is by using <u>Popup Domination</u>. You can <u>learn more about how this cool tool works here</u>.

## 15. Offer a Special Bonus on Exit

Instead of (or in addition to) offering a discount in an exit pop-up window, you can offer a special bonus.

#### Examples:

- "Wait! If you order now we'll double your offer! Click here to take advantage of this exclusive offer."
- "Order now and you'll get the 'French Cooking Secrets' bonus recipe book, absolutely free! Click here to claim your bonus."

# 16. Create a Physical Bonus for the Sales Page

Another option for creating extra revenue using bonuses is by offering a physical bonus. Again, it doesn't matter whether the main product is a physical or downloadable product – you can still offer the physical bonus.

<u>Tip</u>: As an added benefit for you, you get to ship something even if the main product is downloadable. That means you can include a coupon, flier or other backend offer in the shipment!

### Examples:

- You sell a downloadable dog-training guide. You ship out a set of bonus training videos on DVD.
- You sell a cookbook. You toss in a bonus set of oven mitts.

# 17. Create Urgency With a Limited-Time Discount

Do you know one of the biggest factors that tends to get people clicking on your buy button? Fear. Or more specifically, fear of missing out on something good.

You can tap into this fear in a multitude of ways (which you'll learn about over the next couple methods). But one of the most popular ways to do it is to simply offer a limited- time discount.

You see this all the time, both online and offline. For example, do you ever look at the weekly fliers you get from your local grocery stores and retail stores? Most of those specials run for just one week – so you'll miss out if you don't go shopping soon.

You can do the same thing online.

#### Examples:

- "Special offer today only! Order now and enjoy a \$100 savings off the regular price."
- "Use coupon code WOW to enjoy a 25% discount on your next order. But hurry, this offer ends Saturday!"

## 18. Limit the Number of Discounts Available

Instead of putting a time limit on the discount, you can limit the actual number of discounts available.

### Examples:

- "Fast-Action Discount: Be one of the next 145 people to order now and you'll enjoy a 30% discount!"
- "Order now but hurry, because only the next 77 people who order now will get to take advantage of this introductory pricing!"

## 19. Offer A Limited-Time Bonus

Yet another way to boost your conversion rate and increase profits is by offering a bonus that's only available for a limited time.

#### Examples:

- "Early Bird Special! If you order the "Good Dog" video training guide in the next 36 hours, you'll get a copy of 'Dog Training Made Easy'... absolutely free! That's a \$50 value, so order now.
- "Heads up! Order by 11:59pm on Friday and you'll get a free 8 gigabyte memory card with your purchase of any digital camera!"

## 20. Make The Bonuses Scarce

Just as you can limit the number of discounts available, so too can you limit the number of bonuses you offer.

#### Examples:

- "Be one of the next 98 customers to order the 'Fat Burner Guide' today, and you'll get a free low-calorie cookbook!"
- "Special offer to the next 212 people who order this vegetable gardening book today get a FREE package of sweet corn seeds!"

Naturally, you can mix and match these bonus offers to come up with your own powerfully effective offer. For instance, you can combine a quantity-limited and time-limited bonus offer, like this:

#### Example:

 "Order your bodybuilding personal training sessions today and you'll get a free tub of whey protein! But hurry, this offer ends Saturday or after the first 12 people have purchased their sessions, whichever comes first." **SUPER TIP:** <u>STACK</u> the scarcity by limiting the number of bonuses AND then creating a time deadline as well. You'll often see just as many sales on the last day of one of these promotions as you saw during the rest of the event.

Try it and see for yourself. You'll likely be amazed at just how much scarcity can boost your sales when it's done right.

## 21. Justify Your Prices

Earlier I mentioned that one common objection is, "I can't afford it."

As you learned, one way to handle this objection is to offer a more affordable "lite" version of the product. That works particularly well if the prospect truly cannot afford the full version.

However, sometimes people tell themselves, "I can't afford it," even though money really isn't a problem.

It's just an excuse not to buy.

And so in order to overcome this objection, you need to prove the value of your offer. Truth is, you need to justify the price.

 $\underline{\text{Tip}}$ : The reason this works so well is because people make their buying decision based on emotion, but then they need to justify the purchase based on logic. So you can push them towards the "buy now" button much more quickly, simply by helping them out with their justifications.

Here's how it works overall: You remind the prospect of all the benefits of you offer, thereby raising the perceived value of the product in your customer's mind. Once you've recapped the benefits, then you tell the prospect the price and then justify the price.

There are a few ways to do this, including:

#### Show why it's a good deal.

Example: If you have a \$20 book that can help people save \$500 on their heating and cooling costs this year, then clearly the \$20 is a good investment. Example: "Would you invest just \$20 to save a whopping \$500 this year?"

### Compare the price to something else.

Example: Let's say you have a \$10 report. You might justify the price like this: "This report is just \$10 - the price of a small pizza. Tell me, would you trade a pizza for the peace of mind that comes with having a virus-free computer?"

Focus on the lowest price. If you have something like a monthly membership site, then focus on the smallest component of the price. So instead of focusing on the membership being \$360 a year or even \$30 a month, you can point out how much it daily.

Example: "For just \$1 a day - the price of a cheap cup
of gas-station coffee - you can discover the secrets
of making a comfortable living by working from home."

## 22. Prove Your Claims

Here's another big objection: Your prospects don't believe you. But if you can overcome this objection, then you can boost your conversion rates and profits. And one to overcome the skeptic's objections is by proving your claims. Here are <u>five examples of ways</u> to prove your claims.

1. **Display testimonials.** These are the comments you get from paying, satisfied customers.

<u>Tip</u>: Be sure to just use your strongest testimonials, such as those that talk about their results.

2. **Show endorsements.** These are words of praise you get from high-profile individuals and experts.

Example: If you wrote a book about tooth care, then
getting endorsements from dentists would be a good
idea.

3. Offer screenshots.

<u>Example</u>: Let's say you're selling a traffic-generation guide and you want to prove your claims. You can show screenshots of your own traffic logs.

4. Post videos.

Example: Maybe you want to show that your dog trick-training guide works. In this case, post a video of your dog performing the tricks.

5. Scan your proof.

 $\underline{\text{Example}}$ : Let's say part of the strength of your claims rests on you being a doctor. You can scan your degrees and medical license to prove this claim.

## 23. Reverse the Risk

Yet another common objection you'll find among prospects is that they're afraid your product or service won't work for them.

In some cases, your testimonials and other proof will help overcome this objection and save the sale. But if not, then a strong guarantee will help close the sale.

You'll notice I referred to a strong guarantee. That's because the stronger the guarantee (which often means a longer guarantee), the higher the conversion rate and the lower the refund rate (usually).

You see, if you offer a short guarantee, such as one that's just seven days long, then you'll likely get a flood of refund requests. That's because people think, "Stuff, this guarantee is only a week long, and today is day five! I don't have time to use the product, so I'll just request a refund to be safe."

Now take that same product and offer a guarantee of 30 days, 60 days or even a year, and the refund rate drops substantially (unless your product or service sucks, of course :-).

People are in no hurry to use the product, because they figure they have plenty of time. By the time the refund expiration date approaches, they've either used the product and liked it (no refund) or they've forgotten about the product (still no refund).

As such, a strong guarantee really does two things:

- 1. It increases your conversion rate,
- 2. Longer guarantees can decrease the refund rate.

#### Example:

"Your satisfaction is guaranteed! If you're unsatisfied for ANY reason, simply contact me within 60 days and I'll cheerfully refund every penny. No questions, no quibbles, no hoops to jump through!"

# 24. Use Multimedia On Sales Pages

Different people prefer different methods of receiving information. Some people prefer audio. Some people prefer videos. And still others prefer to simply read text.

So here's the deal: If you're just using text sales letters or just video sales letters, there's a certain portion of your audience who's not really getting your message. They may listen or read it, but the sales message doesn't sink in. Or they may land on your sales page, see that you don't offer multimedia in their preferred format, and then just hit the "back" button.

The solution is simple: Offer both a video and text sales letter.

If you already have a text sales letter, then you can go to Elance.com to find someone to create a professional sales video for you. Likewise, if you already have

a video sales letter, then you can present the text from the video on your sales page.

<u>Tip</u>: Of course you can do these tasks yourself if you already have copywriting skills and video-production skills. If not, then hire a professional to do it. That way, you'll spend 60 minutes or less on this task - and you'll get a great end result!

## 25. Improve Your Sales Copy

Here's another quick way to drastically increase your profits: Track, test and tweak your sales letter. Basically, the goal is to improve your conversion rate.

<u>Tip</u>: You'll need a tracking tool in order to perform this task. You can get it at <a href="http://www.google.com/analytics/">http://www.google.com/analytics/</a>. Otherwise, you can an A/B split-testing script, such as the one you have access to when you use LeadPages.

<u>Here's the key</u>: Unless you're running a multivariate test, you can only test ONE element of your sales letter at time. Here's how it works...

Let's say you want to test your headline. You'd then create two sales letters that were EXACTLY alike, with the only difference being their headlines. You then randomly split your traffic between these two letters (which tracking tools do for you). After you've received 30 to 50 sales, you can look at the data to determine which headline resulted in a better conversion rate.

As you can imagine, you can test just about every part of your sales letter, from the colour of fonts you use to the web design. However, some elements tend to carry more of an impact, so you'll want to start your tests with those elements. The top elements include:

- The OFFER is always first
- Headline
- P.S.
- Price
- Call to action
- Guarantee
- Sales letter opener
- Bullet points

# 26. Track, Test and Tweak Your Marketing Campaigns

If you want to increase your profits, then don't stop your tracking and testing at your sales letter. Instead, extend it out to your entire marketing campaign. This includes:

- Your ads. This includes everything from your pay per click ads to your newspaper ads to the ads you've purchased through any kind of media.
- Your keywords. If you're using Google AdWords, Facebook ads or other pay per click search engines, then be sure to test your keywords, images, targeting and offer.
- Your traffic sources. This is where you test all your sources (AdWords, banner ads, SEO, social media, newspapers, magazines, radio, referral program, etc). Once you know which ones bring in the biggest returns on your investment, you can focus your efforts on those winners and drop the losers.
- When you place your ads.

Example: Maybe you'll find that placing an ad in the Friday edition of the newspaper gets you better return on your investment than placing an ad in Sunday's paper.

# 27. Focus On Building Your Mailing List

The vast majority of people will leave your website without ever purchasing your product.

Indeed, if your conversion rate is 3%, then consider this: 97% of your visitors are leaving. And most of this 97% won't ever come back, either due to forgetting or not being interested in your current offer.

So here's what you do to boost those profits: Get these people on your mailing list, such as one you build through <u>Aweber</u> or <u>GetResponse</u>.

This helps you accomplish the following:

- You can close the sale by following up with the prospect.
- You can build a relationship and trust with the prospect, which boosts sales.
- You can put other offers in front of the prospect. So even if he doesn't buy your original offer, he may buy something else you're promoting.

Now, you can't just say "join my list." Instead, you need to give people a reason to join your list.

#### Examples:

• You run a golf site. Offer a free "improve your putting" video to all who join your list.

 You sell weight loss products. Entice people to join your list by offering a free report, "77 Surprisingly Easy Ways to Lose Weight!"

The best service I've found for creating high converting optin forms and landing pages that convert a high number of visitors into subscribers is <u>LeadPages</u>.

## 28. Interact With Your Prospects

You'll notice in the last method that I mentioned how building relationships and trust with your prospects leads to more sales. That's because people buy from those they know, like and trust. A newsletter is just one way to share useful content in order to build that trust. Interacting with your prospects directly also works well.

Here are three ways to interact with prospects and build relationships:

- **Blog.** A blog gives you an opportunity to showcase your expertise and share your useful content. But it also gives you a chance to directly talk to your readers (in the comments section).
- **Get on** <u>Facebook.com</u>. Again, you can share content here. But you can also chat with prospects.
- **Join niche forums.** Or, alternatively, you can start your own niche forum to help establish yourself as an expert as well as interact with prospects (both of which help boost your profits).

# 29. Build Anticipation for Your Offers

Here's a common mistake even seasoned marketers and business people make: They tell their prospects about their newest offering just one time.

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Example: They'll tell their list once. They'll blog about it
once. They'll mention it on their Facebook page once.
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Problem is, if you mention a new product just once, a good portion of your audience is likely to miss the message.

Some will see it, but set it aside for "later" – and of course "later" never comes. Still others are interested, but they need more information.

How do you solve all three of these problems?

By sending out an email series of at least four to seven emails for every product you launch or promote. Your job is to build anticipation and pique curiosity in the week or two leading up to the launch. Basically, put your buyers in a frenzy so that they can't wait to buy.

Here's an example sequence:

Mention upcoming offer at the end of a regular newsletter.

Example: "Stay tuned, because in three days you're going to learn about a product that will rock your world." Send this email out about one week before launch.

Send out a solo email that piques curiosity by telling readers the benefit of the product, but never revealing the product.

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Example: "This project is still under wraps, so I
can't give you all the details. But I can tell you
this - the product will [insert benefits]..."
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- Two days before launch: Reveal the product and reiterate the top benefits. Share testimonials and proof. Give people the link of the future sales page and let them know when the product goes live.
- Day of launch: Send out a short email reminding prospects of main benefit. Give them the link to the sales page.
- Day after launch: Short email reminding prospects of any discounts or other scarce offers. SUPER TIP: Add a cool bonus or two to "stack the cool" as Frank Kern calls it.
- A few days after launch: Share your newest testimonials and feedback with your subscribers. Make a quantity and/or time limited offer for those who haven't purchased yet. Restate all the benefits, remind people about the bonus, add ANOTHER bonus if possible, and then use scarcity to drive sales into the end of your promotion.

## 30. Start a Customer Loyalty Program

I bet you've participated in a loyalty program in the past (or maybe even now). And I bet being a part of the program caused you to spend a little more than you might have otherwise spent with that particular company. Here are a few examples:

- Airline Frequent Flyer programs.
- McDonald's buy 4 coffees, get one free.

The good news is that you can put this same strategy to work to boost profits in your business, too.

#### Examples:

 Create a "points program," where customers get a point for every dollar spent with you. They can then use these points to buy other products and services from you. You can even do a joint venture with another marketer, where you allow your respective customers to buy products from your partner's site with their points (and vice versa). There are now Apps you can use to make this process quick and simple.

 Buy X number of products, get one free. (Example: At McDonalds if you buy four McCafe coffees, you get the next one free. Imagine how many people come back with their family and friends to buy meals, snacks and other drinks because of this simple tactic.)

## 31. Develop a Customer Retention Strategy

As you already know, much of the profits in your business lies hidden in the backend, meaning the money is in selling to your existing customers. That's why it's important to develop a customer retention strategy, so that these customers will keep buying again and again.

However, a customer retention strategy is even more important if you have a business where people typically purchase a product or service on a regular and ongoing basis.

In this case, your customers may be automatically billed every month, or they pay you each time they benefit from the product or service. Either way, it's your job to keep them happy so that they remain loyal to you and don't go to a competitor instead.

Here are three ways to do it:

1. **Build anticipation.** Always be telling your customers what's coming.

Example: In your weekly newsletter, say something like
- "Stay tuned, because next week we'll be offering
something we've never been able to do before, and it's
only going to be available to our current members!"

- 2. **Over-deliver.** In other words, give your customers more than they expect. Make them feel like buying from you is an absolute steal. One way to do this is to offer regular bonuses, with some of these bonuses being surprised (unannounced) gifts.
- 3. **Offer great customer service.** Always make sure your customer help desk or office phone is manned during business hours (and perhaps 24/7 if there's a high demand).

## 32. Offer Free or Low-Cost Trial Offers

You'll recall that earlier we talked about several common buying objections, such as the prospect concerned about the price and whether the product or service is right for him.

Here's a way to circumvent many of the common objections: Offer a free or low-priced trial so that your prospects can try the product or service out, virtually risk free.

### Examples:

- You have a weight loss membership program that costs \$29.99 per month. You offer a free one-week trial.
- You have a service that replaces commercial air conditioning filters for \$149 per month, and after studying your records, you notice that the average customer uses your service for 21 months. You offer a one month trial of your service for just \$1, knowing the long term customer value is \$3,129.

NOTE: And that's just for ONE service. If you use some of the techniques from this report to add more products, up-sell and cross sell and build an email list, your lifetime customer value could easily double.

Either a free or low-cost trial works to get people signed up. But the advantage of a \$1 trial is two fold -

- 1. You have an excuse to collect the customer's credit card number or other rebilling information. If they're not satisfied, they cancel before the trial ends. If they're happy, you start billing them at the full membership rate once the trial is over.
- 2. It's been proven that a person who spends even one dollar with you is at least 10 times more likely to buy from you again than a person who gets the same thing for free. This small commitment helps you sort the BUYERS from everybody else, so you can focus your attention where it's going to make you the most money.

## 33. Give Customers Payment Options

Remember the "I can't afford it" objection? Here's yet another way to handle it: Offer the customer the chance to pay in instalments.

Example: A customer looking at a \$500 price tag thinks that's too much. But if it's two payments of \$250 or four payments of \$125, suddenly that doesn't sound so bad. And so the customer justifies the price and makes the purchase. A simple payment plan like this can often double your sales.

Naturally, you want to encourage as many people as possible to pay upfront (which improves your cash flow). So what you do is offer the regular price to anyone who pays upfront. Then you offer a slightly higher price to anyone who takes you up on the payment option.

 $\underline{\text{Example}}$ : The regular price is \$500. The payment option is two payments of \$255 each.

Another option is to give people who pay in full an additional bonus product or service to say thankyou. Or offer the same package deal to everyone, but tell people who pay in instalments they won't get one of the bonuses.

As always, test what works best for your business.

## 34. License Your Products Or Services

You make money with your products by selling one copy at a time to your customers. Then you make money on the backend when your customers buy additional products and services through the links you've embedded in those products.

How would you like to multiply your efforts by making MORE money upfront and getting more backend sales?

Here's how: License your products or services to other business owners.

Maybe you have a proven book that you're currently selling for \$25. You can sell the rights to this product from anywhere to \$100 to \$250 or more, depending on how well your name is known in the niche and what all materials are included in the package.

You can then sell these packages to 50, 250, 500 marketers or more!

Here are the <u>three main license designations</u>:

- 1. **Offer resell rights.** The resell rights holder can sell the product to end users only. This is a good way to keep control over your product and enjoy the backend income.
- 2. **Sell master resell rights.** This is where anyone who buys the book automatically gets the right to resell it to others. This quickly devalues the product. However, more people will see the product, so you may enjoy more backend sales.
- 3. **License private label rights.** This is the only license term that allows license holders to modify your content, including putting their name as the author. That means your backend links will be stripped out. On the plus side, PLR content is highly sought ought by marketers, so high-quality content can command a larger license fee (as compared to resell rights or master resell rights).

<u>Tip</u>: You can start licensing your products by selling the licenses off your own site. You can also advertise licenses on <a href="mailto:eBay.com">eBay.com</a>, <a href="mailto:CraigsList.org">CraigsList.org</a>, <a href="Mailto:WarriorForum.com">WarriorForum.com</a>, <a href="mailto:DigitalPoint.com">DigitalPoint.com</a> and <a href="mailto:SitePoint.com">SitePoint.com</a>.

# 35. Repurpose / Recycle Your Content

Creating content for your business takes time, whether you're creating new products, lead-generating reports or even content for your blog and newsletter.

How would you like to do all of this more in 60 minutes or less... so that you can start making MORE money?

Here's the answer: Recycle your existing content.

### Examples:

- Compile some of your smaller products to create a home study course.
- Break down a report into 10 or more separate articles which you then post on your blog or load into your autoresponder.
- Chop apart a larger ebook into lead-generating reports or entry-level products.
- Turn an ebook into an audio or a video.
- Transcribe an audio or video to create a text product.
- Turn a physical book into a Kindle ebook.

# 36. Sell Hybrid Products

I mentioned this idea before, way back in the beginning of the report. Basically, the idea is to create a "hybrid" product that's part digital (downloadable) and part physical (the part you need to ship).

#### Here are the benefits:

- The digital part satisfies your customer's desire for instant gratification.
- The physical part raises the perceived value of the product.
- The fact that part of it is a physical product means fewer refunds, because people don't want to go through the hassle of shipping something back to you.

<u>Example</u>: You sell a golf product. You offer an ebook available for immediate download after purchasing. You then send the customer a set of DVDs that show the golfer how to improve his drives, his plays on the fairway and his putting.

## 37. Create a "Lite" Version of a Product

Earlier in this report I mentioned that you could entice reluctant buyers by lowering your price and offering a lite version of your product. Now here's another idea: Give away the lite version of your product.

In essence, this works as a free trial for your prospects, even though the features and/or functionality are reduced in the lite version.

However, the key is to show the "lite" users what features or functionality they're missing out on.

### Examples:

- You offer a lite version of a bodybuilding product. The full version includes access to videos showing the prospect how to complete the exercises. The lite version has a link that takes prospects to a page that tells them to upgrade in order to get this feature.
- The lite version of an autoresponder script doesn't include tracking data or the ability to upload more than seven autoresponder messages.

# 38. Make More Money in Less Time

Just a moment ago you learned that the next best thing to cloning yourself is to outsource all or part of your business.

Now here's another way to help your business grow: Make sure that every hour you spend working on your business is a productive use of your time.

You see, most people schedule blocks of time to work, but they get distracted. The phone rings. They check their email constantly. They go online to do research and end up chatting on Facebook or watching videos on YouTube. Hours pass by quickly, but little gets done.

It's a common problem, but you can prevent it – all you need to do is learn time management and productivity skills. Here are three tips to get you started:

- Check email at set intervals. Do you have a problem with checking your email continuously and then answering everything that comes in? That habit can really eat into your productivity. Instead, check it at set intervals. Depending on your business, you may check it two or three times per day. If you need to check it more than that, then you may want to hire an assistant to check and handle your email for you.
- ➤ **Cut out distractions.** This means turning off the TV, your cell phone and anything else that could distract you. If you don't need to be online, then you may even want to disconnect yourself from the internet so that you're not tempted to do something non-work-related.

Set a timer. Here's a little trick to get a lot done in short bursts of time. Simply set a timer for 15 or 20 minutes, and then work as quickly as you can during that period. When time is up, keep working if you're on a roll. Otherwise, take a short break (a few minutes), reset your timer, and do it again.

Apply the above tips to your business, and soon you'll find yourself making more money in less time!

## **Conclusion**

Congratulations! You now know 38 ways to sell more often to your existing customers. And best of all, each of these methods takes 60 minutes or less!

Now, maybe you knew about some of these methods. But let me ask you this: Are you using them? Have you ever tried them? Because there's a big difference between simply knowing about a method and actually putting it to work for you every day.

So that's why I'm going to encourage you to take action, starting right now.

**Pick a method that appeals to you and apply it – TODAY.** It will take 60 minutes or less. And I'm sure you'll agree that the return on your investment of time is well worth the effort, so get started right now!

# If you liked this Report...

If you found this Report valuable and you'd like even more proven, easy-to-apply strategies and tactics for increasing your sales and profits, I have a special offer I think you'd be crazy to pass up.

For a limited time, you can get my most popular training ever that reveals why conventional marketing is irretrievably broken... how this is responsible for the dramatic drop off in sales so many businesses are experiencing... and the 5 Golden Rules your marketing MUST comply with if you are going to sell more in 2014 and beyond.

Right now, you can get this entire training for just \$19. Yep, for less than the cost of dinner at your average restaurant.

I've created a web page with all the details – so jump over, check it out and grab this powerful system by clicking here:

OK, show me how I can sell more by using The 5 Golden
Rules Of NEW Marketing and let me claim my membership
of this special program for just \$19