

Connecticut Community Colleges and Connecticut State Universities (2)

DRAFT

FY16 Preliminary P&L in \$ 000s

Based on Colleges' and Universities' Individual Projections

4/23/15

12:08 PM

	<u>Total Colleges</u>	<u>Asnuntuck</u>	<u>Capital</u>	<u>Gateway</u>	<u>Housatonic</u>	<u>Manchester</u>	<u>Middlesex</u>	<u>Naugatuck Valley (3)</u>	<u>Northwestern</u>	<u>Norwalk</u>	<u>Quinebaug Valley</u>	<u>Three Rivers</u>	<u>System-wide/ Tunxis System Office (1)</u>
Tuition and Fees	181,707	6,455	12,978	26,661	16,490	24,348	10,066	23,468	4,424	22,697	5,925	13,484	14,713
State Appropriation	163,171	7,019	12,048	19,349	14,517	17,573	7,927	18,937	6,455	15,366	6,765	11,911	11,511
Fringe Paid by State	115,851	5,353	8,643	14,330	9,747	13,531	5,494	14,789	4,958	11,141	4,659	8,857	9,006
Other Revenue	5,056	170	175	564	813	317	276	461	183	511	141	966	480
Total Revenue	465,786	18,997	33,844	60,904	41,566	55,769	23,763	57,655	16,019	49,713	17,491	35,219	35,710
Personal Services	262,367	10,622	19,277	33,095	21,798	31,353	13,544	31,442	9,244	28,288	9,585	19,445	20,879
Fringe Benefits	148,276	6,494	10,856	17,871	11,807	18,079	6,974	19,592	6,111	14,403	5,982	11,598	13,091
Other Expense	80,403	2,971	5,859	11,593	9,729	8,036	4,440	7,876	2,327	8,273	3,068	5,009	5,517
Total Expenditures	491,046	20,086	35,992	62,560	43,335	57,468	24,958	58,910	17,683	50,964	18,635	36,052	39,486
Addition to (Use of) Funds	(25,260)	(1,090)	(2,148)	(1,655)	(1,769)	(1,699)	(1,196)	(1,255)	(1,663)	(1,251)	(1,144)	(833)	(3,776)
Tuition Supplemental Funds	10,000	601	1,023	864	972	939	641	809	846	722	650	708	1,225
Transfer (out)/in	85	(173)	(425)	(785)	(603)	(773)	(297)	(761)	(142)	(677)	(196)	(491)	(371)
Total Designated Transfers	4,305	428	598	79	369	166	344	48	704	45	454	217	854
Budget Gap	(15,175)	(662)	(1,550)	(1,577)	(1,400)	(1,533)	(852)	(1,208)	(959)	(1,207)	(690)	(617)	(2,922)

	<u>Total Universities</u>	<u>Central</u>	<u>Eastern (3)</u>	<u>Southern</u>	<u>Western</u>	<u>System-wide/ System Office</u>
Tuition and Fees	330,567	112,795	52,335	107,472	57,964	-
State Appropriation	159,309	45,563	30,306	43,980	29,144	10,317
Fringe Paid by State	124,261	39,074	22,140	38,457	22,145	2,446
Housing & Food	96,183	27,751	27,700	25,178	15,554	-
Other Revenue	10,468	5,289	996	2,624	1,528	31
Total Revenue	720,789	230,472	133,477	217,712	126,335	12,793
Personal Services	332,850	103,017	59,522	104,245	60,697	5,368
Fringe Benefits	185,554	57,762	37,108	56,562	31,331	2,791
Other Expense	180,431	59,782	32,697	51,287	32,330	4,334
Total Expenditures	698,834	220,562	129,327	212,094	124,358	12,493
Addition to (Use of) Funds	23,138	9,910	5,333	5,618	1,977	300
Debt Service/Other	(36,185)	(13,261)	(7,493)	(8,707)	(6,424)	(300)
Budget Gap	(14,230)	(3,351)	(3,343)	(3,089)	(4,448)	-

BUDGET GAP CCCs and CSUs (29,405)

- NOTES:**
- (1) System-wide/System Office expenses already reflect a \$2.6M task taken before allocations to the institutions.
 - (2) Charter Oak State College does not have a budget gap at this time.
 - (3) Updated 4/23/15