

Connecticut State Colleges and Universities
Updated 3-5-15

	FY 15 Budget	FY15 Projection	FY16 Requested	@ 0% T & Fee Inc
Revenue				
State Appropriations	316,775,104	312,661,445	331,072,265	325,879,939
GF Fringe	229,497,376	220,201,263	240,924,590	242,217,444
Additional Funds (Tuition Support & Dev Ed) (1)	20,500,655	38,926,458	53,026,142	10,894,737
Tuition (FT & PT)	287,819,109	282,133,793	287,819,150	282,133,793
Fees	210,473,713	207,909,404	210,473,713	207,909,404
Housing	59,400,664	58,675,003	60,588,677	64,743,165
Food	30,770,183	30,015,414	31,714,819	32,613,715
Other Revenue	25,627,160	25,472,956	26,939,544	23,472,735
Total	1,180,863,964	1,175,995,736	1,242,558,900	1,189,864,932
Expenditures				
Personnel Services	579,340,081	575,658,967	609,821,207	598,923,101
GF Fringe	229,415,852	220,201,263	240,838,582	242,131,436
OF Fringe Benefits	86,820,875	85,534,437	95,250,131	96,545,832
Inst. Financial Aid/Match/Waivers	63,296,239	64,184,270	63,296,239	64,184,270
Other Expenses	189,102,831	192,581,894	195,248,150	198,497,343
Debt Service	35,125,089	34,586,450	35,297,253	35,103,164
Other Designated	1,916,635	1,988,019	2,807,338	3,040,565
Total	1,185,017,602	1,174,735,300	1,242,558,900	1,238,425,710
Funding Gap/Overage (2)	(4,153,638)	1,260,436	-	(48,560,778)
By Constituent:				
CSU				(28,477,746)
CCC				(28,981,733)
COSC				(1,996,036)
Tuition Support				10,894,737

AVERAGE

Tuition Rate Increase (%)	0%	0%
Enrollment	Flat	Flat
All Other Fees	0%	0%
OE - Inflation	3%	3%
PS	5.0%	5.5%
Fringe	5%	11%

(1) \$40.85M provided; FY16 GBTGA tuition held in reserve

42,000,000	Original Budget
(1,150,000)	Rescission
<u>40,850,000</u>	Net Support
(1,923,542)	Less: GBTGA FY16+
<u><u>38,926,458</u></u>	FY15 Projected Utilization

(2) FY15 Projected Overage is net of \$1,923,5452 held in reserve for GBTGA FY16+

Connecticut Community Colleges

Updated 3-5-15

	FY 15 Budget	FY15 Projection	FY16 Requested	FY16 Preliminary REV 3/3/15	
				@ 0% Tuition & Fee Inc	@ Breakeven 19% Tuition & Fee Inc
Revenue					
State Appropriations	157,094,764	155,807,973	163,455,836	163,171,028	163,171,028
GF Fringe	110,919,680	105,564,461	115,970,693	115,851,430	115,851,430
Additional Funds(Tuition Support & Dev	9,604,012	20,961,729	26,772,702	-	-
Tuition (FT & PT)	131,140,553	125,921,944	131,140,553	125,921,944	150,476,723
Fees	49,175,305	48,031,320	49,175,305	48,031,320	57,157,271
Other Revenue	5,276,610	5,327,268	5,380,014	5,327,268	5,396,973
Total	463,210,924	461,614,695	491,895,103	458,302,990	492,053,425

Expenditures

Personnel Services	251,902,414	250,290,494	265,685,035	259,270,317	259,270,317
GF Fringe	110,919,680	105,564,461	115,970,693	115,851,430	115,851,430
OF Fringe Benefits	28,112,177	28,446,695	33,273,752	31,560,842	31,560,842
Inst. Financial Aid/Match/Waivers	24,095,674	24,454,882	24,095,674	24,454,882	29,223,584
Other Expenses	51,264,908	54,479,631	52,869,949	56,147,252	56,147,252
Other Designated	(83,196)	(36,170)	-	-	-
Total	466,211,657	463,199,993	491,895,103	487,284,723	492,053,425

Funding Gap

	(3,000,733)	(1,585,298)	-	(28,981,733)	-
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Tuition Rate Increase (%)	0%	0%	19.5%
All Other Fees	0%	0%	19.0%
OE - Inflation	3%	3%	3%
PS	5.5%	5.5%	5.5%
Fringe	7%	10%	10%

Connecticut State Universities
Updated 3-5-15

			FY16 Preliminary REV 3/3/15		
	FY 15 Budget	FY15 Projection	FY16 Requested	@ 0% Tuition & Fee Inc	@ Breakeven 12% Tuition & Fee Inc
Revenue					
State Appropriations	156,415,647	153,665,084	164,170,323	159,309,488	159,309,488
GF Fringe	116,590,811	112,996,269	122,761,557	124,261,401	124,261,401
Additional Funds(Tuition Support & Dev	10,661,743	14,259,782	25,003,407	-	-
Tuition (FT & PT)	148,848,556	146,410,866	148,848,597	146,410,866	163,980,170
Fees	160,206,408	158,631,530	160,206,408	158,631,530	174,307,498
Housing	59,400,664	58,675,003	60,588,677	64,743,165	64,743,165
Food	30,770,183	30,015,414	31,714,819	32,613,715	32,613,715
Other Revenue	17,938,325	17,804,487	18,954,327	18,145,467	18,145,467
Total	700,832,337	692,458,435	732,248,115	704,115,632	737,360,904
Expenditures					
Personnel Services	317,902,144	315,625,768	333,954,872	329,220,830	329,220,830
GF Fringe	116,590,811	112,996,269	122,761,557	124,261,401	124,261,401
OF Fringe Benefits	55,990,897	54,203,056	58,499,563	61,656,122	61,656,122
Inst. Financial Aid/Match/Waivers	39,200,565	39,729,388	39,200,565	39,729,388	44,496,915
Other Expenses	135,132,084	135,267,764	139,612,247	139,430,557	139,430,557
Debt Service	35,125,089	34,586,450	35,297,253	35,103,164	35,103,164
Other Designated	2,108,570	2,104,751	2,922,058	3,191,917	3,191,916
Total	702,050,160	694,513,446	732,248,115	732,593,379	737,360,905
Funding Gap	(1,217,823)	(2,055,011)	-	(28,477,746)	(0)

Tuition Rate Increase (%)	0%	0%	12.0%
All Other Fees	0%	0%	9.6%
OE - Inflation	3%	3%	3%
PS	5.0%	5.5%	5.5%
Fringe	5%	11%	11%

Board of Regents for Higher Education

Updated 3-5-15

	FY15 Proj	FY16 Biennial Request (1)	Governor	FY16 Rec vs FY15 Proj		FY16 Rec vs Requested	
			FY16 Recommended	\$	%	\$	%
General Fund							
Charter Oak	2,558,052	2,743,436	2,733,385	175,333	7%	(10,051)	0%
CCC	154,324,892	163,455,836	163,171,028	8,846,136	6%	(284,808)	0%
CSU	152,172,982	164,170,323	159,309,488	7,136,506	5%	(4,860,835)	-3%
BOR	666,038	702,670	666,038	-	0%	(36,632)	-5%
Transform CSCU	23,000,000	23,000,000	10,894,737	(12,105,263)	-53%	(12,105,263)	-53%
Additional Funds	17,850,000	30,026,142	-	(17,850,000)	-100%	(30,026,142)	-100%
	350,571,964	384,098,407	336,774,676	(13,797,288)	-4%	(47,323,731)	-12%

NOTE: In our Biennial Request, we included an assumption of 2% tuition and fee increases for FY16, offsetting an assumed 2% average reduction in enrollment

Charter Oak State College

Updated 3-5-15

	FY 15 Budget	FY15 Projection	FY16 Requested	FY16 Recommended @ 0% Tuition & Fee Inc	FY16 Recommended @ Breakeven % Inc
Revenue					
State Appropriations	666,038	630,336	702,670	666,038	666,038
GF Fringe	543,997	338,785	573,917	573,917	573,917
Additional Funds(Tuition Support & Dev Edu)					
Tuition (FT & PT)					
Fees					
Other Revenue					
Total	1,210,035	969,121	1,276,587	1,239,955	1,239,955
Expenditures					
Personnel Services	856,301	710,898	903,398	903,398	903,398
GF Fringe	462,473	338,785	487,909	487,909	487,909
OF Fringe Benefits					
Inst. Financial Aid/Match/Waivers					
Other Expenses					
Other Designated	(108,739)	(80,562)	(114,720)	(151,352)	(151,352)
Total	1,210,035	969,121	1,276,587	1,239,955	1,239,955
Funding Gap	-	-	-	-	-

Charter Oak State College

Updated 3-5-15

	FY 15 Budget	FY15 Projection	FY16 Requested	FY16 Preliminary REV 3/3/15	
				@ 0% Tuition & Fee Inc	@ Breakeven 8% Tuition & Fee Inc
Revenue					
State Appropriations	2,598,655	2,558,052	2,743,436	2,733,385	2,733,385
GF Fringe	1,442,888	1,301,748	1,618,423	1,530,696	1,530,696
Additional Funds(Tuition Support & Dev	234,900	1,590,964	1,250,033	-	-
Tuition (FT & PT)	7,830,000	9,800,983	7,830,000	9,800,983	10,732,076
Fees	1,092,000	1,246,554	1,092,000	1,246,554	1,364,977
Other Revenue	2,412,225	2,341,201	2,605,203	-	946,520
Total	15,610,668	18,839,502	17,139,095	15,311,618	17,307,654

Expenditures

Personnel Services	8,679,222	9,031,807	9,277,902	9,528,556	9,528,556
GF Fringe	1,442,888	1,301,748	1,618,423	1,530,696	1,530,696
OF Fringe Benefits	2,717,801	2,884,686	3,476,816	3,328,868	3,328,868
Inst. Financial Aid/Match/Waivers	-	-	-	-	-
Other Expenses	2,705,839	2,834,499	2,765,954	2,919,534	2,919,534
Other Designated	-	-	-	-	-
Total	15,545,750	16,052,740	17,139,095	17,307,654	17,307,654

Funding Gap

	64,918	2,786,762	-	(1,996,036)	0
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Tuition Rate Increase (%)	0%	0%	9.5%
All Other Fees	0%	0%	9.5%
OE - Inflation	3%	3%	3%
PS	5.5%	5.5%	5.5%
Fringe	7%	10%	10%