Table IV.A3.—Operations of the Combined OASI and DI Trust Funds, Calendar Years 2009-23[a]

[Dollar amounts in billions]

Calendar year	Income					Cost				Asset Reserves		
	Total	Net payroll tax contributions	GF reimbursements[b]	Taxation of benefits	Net interest	Total	Benefit payments[c]	Administrative costs	RRB interchange	Net increase during year	Amount at end of year	Trust fund ratio[d]
Historical data:												
2009	$807.5	$667.3	[e]	$21.9	$118.3	$685.8	$675.5	$6.2	$4.1	$121.7	$2,540.3	353
2010	781.1	637.3	$2.4	23.9	117.5	712.5	701.6	6.5	4.4	68.6	2,609.0	357
2011	805.1	564.2	102.7	23.8	114.4	736.1	725.1	6.4	4.6	69.0	2,677.9	354
2012	840.2	589.5	114.3	27.3	109.1	785.8	774.8	6.3	4.7	54.4	2,732.3	341
2013	855.0	726.2	4.9	21.1	102.8	822.9	812.3	6.2	4.5	32.1	2,764.4	332
Intermediate:												
2014	882.4	753.2	.5	29.7	99.0	863.1	852.8	5.7	4.6	19.3	2,783.7	320
2015	938.0	808.4	.4	32.6	96.7	909.7	898.5	6.6	4.7	28.3	2,812.1	306
2016	985.3	853.0	.1	35.8	96.3	963.3	952.0	6.5	4.7	22.0	2,834.1	292
2017	1,042.7	904.9	.1	39.6	98.1	1,022.3	1,010.8	7.0	4.5	20.4	2,854.4	277
2018	1,105.0	960.0	[e]	43.4	101.6	1,087.6	1,075.2	7.5	4.9	17.4	2,871.8	262
2019	1,165.1	1,012.9	[e]	47.4	104.9	1,158.7	1,145.8	7.9	5.0	6.4	2,878.3	248
2020	1,224.5	1,065.5	[e]	51.5	107.4	1,235.2	1,221.8	8.2	5.1	-10.7	2,867.6	233
2021	1,283.2	1,118.9	[e]	55.8	108.5	1,312.3	1,298.6	8.6	5.1	-29.1	2,838.4	219
2022	1,341.4	1,172.0	[e]	60.3	109.2	1,395.8	1,381.5	9.0	5.4	-54.4	2,784.1	203
2023	1,399.3	1,224.5	[e]	65.2	109.5	1,484.9	1,470.2	9.4	5.4	-85.7	2,698.4	187
Low-cost:												
2014	889.6	759.7	.5	29.7	99.8	861.1	850.8	5.7	4.6	28.5	2,793.0	321
2015	974.0	839.6	.4	32.6	101.5	907.4	896.2	6.6	4.6	66.7	2,859.6	308
2016	1,047.2	902.8	.1	36.1	108.1	967.8	956.6	6.6	4.7	79.4	2,939.0	295
2017	1,136.2	978.0	.1	40.4	117.8	1,037.0	1,025.3	7.2	4.4	99.2	3,038.3	283
2018	1,227.0	1,053.4	[e]	44.6	129.0	1,111.9	1,099.2	7.8	4.9	115.1	3,153.4	273
2019	1,317.6	1,127.8	[e]	49.0	140.7	1,191.9	1,178.6	8.3	5.0	125.7	3,279.0	265
2020	1,410.6	1,203.6	[e]	53.7	153.3	1,277.6	1,263.6	8.9	5.2	133.0	3,412.0	257
2021	1,505.6	1,280.5	[e]	58.4	166.6	1,365.1	1,350.6	9.4	5.2	140.5	3,552.5	250
2022	1,607.5	1,362.2	[e]	63.6	181.7	1,460.6	1,445.2	9.9	5.5	146.9	3,699.4	243
2023	1,713.1	1,445.7	[e]	69.3	198.1	1,563.7	1,547.7	10.5	5.6	149.4	3,848.9	237
High-cost:												
2014	872.9	744.8	.5	29.7	97.8	865.2	854.9	5.7	4.6	7.7	2,772.1	320
2015	897.6	772.5	.4	32.6	92.1	913.2	901.9	6.6	4.7	-15.5	2,756.6	304
2016	925.7	802.5	.1	35.7	87.4	963.6	952.3	6.5	4.8	-37.8	2,718.8	286
2017	958.8	835.6	.1	39.2	84.0	1,017.5	1,006.1	6.8	4.6	-58.7	2,660.1	267
2018	995.2	871.3	[e]	42.7	81.2	1,076.6	1,064.4	7.2	5.0	-81.4	2,578.7	247
2019	1,029.0	905.0	[e]	46.3	77.6	1,140.4	1,127.9	7.4	5.1	-111.4	2,467.3	226
2020	1,062.1	939.4	[e]	50.1	72.6	1,208.3	1,195.5	7.7	5.2	-146.2	2,321.0	204
2021	1,094.2	974.8	[e]	53.8	65.6	1,275.6	1,262.5	8.0	5.1	-181.3	2,139.7	182
2022	1,125.6	1,010.5	[e]	57.8	57.2	1,347.7	1,334.2	8.2	5.3	-222.2	1,917.5	159
2023	1,153.3	1,042.9	[e]	62.1	48.3	1,423.9	1,410.1	8.5	5.4	-270.6	1,646.9	135

[a] Appendix A presents a detailed description of the components of income and cost, along with complete historical values.

[b] Includes reimbursements from the General Fund of the Treasury to the OASI and DI Trust Funds for: (1) the cost of noncontributory wage credits for military service before 1957; (2) the cost of benefits to certain uninsured persons who attained age 72 before 1968; (3) the cost of payroll tax credits provided to employees in 1984 and self-employed persons in 1984-89 by Public Law 98-21; (4) the cost in 2009-17 of excluding certain self-employment earnings from SECA taxes under Public Law 110-246; and (5) payroll tax revenue forgone under the provisions of Public Laws 111-147, 111-312, 112-78, and 112-96.

[c] Projected benefits are estimated as scheduled under current law.

[d] The "Trust fund ratio" column represents reserves at the beginning of a year (which are identical to reserves at the end of the prior year shown in the "Amount at end of year" column) as a percentage of cost for the year.

[e] Between -$50 million and $50 million.

Note: Totals do not necessarily equal the sums of rounded components.