

# MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.  
CIN No. : L32300MH1981PLC023637, Website : www.onida.com

Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2014

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	a. Sales of products (net of Excise duty)	21139	27024	31483	82385	98314	129326
	b. Other Operating Income	54	223	28	301	199	258
	<b>Total income from operations (net)</b>	<b>21193</b>	<b>27247</b>	<b>31511</b>	<b>82686</b>	<b>98513</b>	<b>129584</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	6242	16291	10563	32399	40027	49866
	b. Purchases of stock-in-trade	3746	9171	8748	25852	36775	53537
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5148	(5684)	6379	2732	3614	1760
	d. Employee benefits expense	2037	1795	2273	5630	6304	8235
	e. Depreciation and amortisation expense	355	357	354	1067	1090	1433
	f. Exchange (Gain) / Loss	48	399	120	671	1512	1519
	g. Other expenses	3492	3943	3626	12245	11795	15526
	<b>Total Expenses</b>	<b>21068</b>	<b>26272</b>	<b>32063</b>	<b>80596</b>	<b>101117</b>	<b>131876</b>
3	Profit / (Loss) from operations before other income and finance cost (1 - 2)	125	975	(552)	2090	(2604)	(2232)
4	Other Income	19	7	7	37	33	108
5	Profit / (Loss) before finance cost (3 + 4)	144	982	(545)	2127	(2571)	(2184)
6	Finance cost	882	815	838	2477	2771	3813
7	Profit / (Loss) before tax (5 - 6)	(738)	167	(1383)	(350)	(5342)	(5997)
8	Tax Expenses	-	109	-	109	-	-
9	Net Profit / (Loss) after tax (7 - 8)	(738)	58	(1383)	(459)	(5342)	(5997)
10	Equity Share Capital (Face Value per share Re.1)						
	Paid-up Equity Share Capital	1962	1417	1417	1962	1417	1417
11	Reserve excluding Revaluation Reserves						
	Earnings Per Share (EPS) - (Rs.) Basic and Diluted and not annualised	(0.38)	0.04	(0.98)	(0.23)	(3.77)	(4.23)

**Part II Select information for the quarter ended 31st December, 2014**

A PARTICULARS OF SHAREHOLDING							
<b>1 Public Shareholding</b>							
	- Number of Shares	74041564	63660032	63660042	74041564	63660042	63660042
	- Percentage of Shareholding	37.73%	44.91%	44.91%	37.73%	44.91%	44.91%
<b>2 Promoters and Promoter Group Shareholdings</b>							
<b>a. Pledged / Encumbered</b>							
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	(As a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	(As a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b. Non-Encumbered</b>							
	- Number of Shares	122192638	78091646	78091636	122192638	78091636	78091636
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a % of the total shareholding of Promoter and Promoter Group)	62.27%	55.09%	55.09%	62.27%	55.09%	55.09%
	- Percentage of Shares	62.27%	55.09%	55.09%	62.27%	55.09%	55.09%
	(As a % of the total share capital of the Company)	62.27%	55.09%	55.09%	62.27%	55.09%	55.09%
<b>B INVESTOR COMPLAINTS</b>							
	<b>Particulars</b>	<b>Quarter ended 31.12.2014</b>					
	Pending at the beginning of the quarter	0					
	Received during the quarter	14					
	Disposed of during the quarter	14					
	Remaining unresolved at the end of the quarter	0					

**Notes:**

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 13th February, 2015.
- The Statutory Auditors have carried out a limited review of the Unaudited Standalone Financial Results for the quarter ended 31st December, 2014.
- As per the requirement of Schedule II of the Companies Act, 2013, the Company has revised the useful life of its fixed assets and corresponding depreciation rates. As a result of this change the charge for current quarter and nine months ended 31st December, 2014 is higher by Rs.48.83 lacs and Rs.114.75 lacs respectively.
- There was a fire accident in February, 2012 at Roorkee Plant of the Company. The Company has made a claim of Rs.4995.50 lacs in respect of loss and damages covered by the insurance policy. Against the total claim, an on account payment of Rs.1632.45 lacs has been realised from the insurance company. In spite of the unusual delay, the management is confident of recovery of the balance amount of Rs.3363.05 lacs.
- Pursuant to the rights issue of equity shares, the Company has during the quarter allotted 5,44,82,524 equity shares at a premium of Rs. 5 per share. Consequently, the paid up share capital has increased from Rs.1417.52 lacs to Rs.1962.34 lacs and Securities Premium has increased by Rs. 2,621.96 lacs (net of rights Issue expenses).
- The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS) -17 on "Segment Reporting" is considered as the only reportable segment. There is no separately identifiable geographical segment.
- Previous periods figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED  
Sd/-  
G.L. Mirchandani  
Chairman & Managing Director

Place : Mumbai  
Date : 13<sup>th</sup> February, 2015