

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2012

Rs. in lacs

PART - I

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	a. Net Sales / Income from Operations (Net of Excise duty)	35222	38028	45978	164765
	b. Other Operating Income	28	87	21	163
	Total income from operations (net)	35250	38115	45999	164928
2	Expenses				
	a. Cost of Materials Consumed	13751	7093	16441	63908
	b. Purchases of stock-in-trade	17933	23167	19720	65310
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2574)	1939	(663)	2803
	d. Employee benefits expense	2135	2221	2582	9530
	e. Depreciation and amortisation expense	438	509	533	2155
	f. Other expenses	4343	4065	6054	21617
	Total Expenses	36026	38994	44667	165323
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(776)	(879)	1332	(395)
4	Other Income	18	28	49	255
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(758)	(851)	1381	(140)
6	Finance costs	945	1036	669	3520
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1703)	(1887)	712	(3660)
8	Exceptional Items	-	(501)	-	(501)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1703)	(2388)	712	(4161)
10	Tax Expense	-	(267)	139	(267)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1703)	(2121)	573	(3894)
12	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1417	1417	1417
13	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				21338
14	Earnings Per Share (EPS) of Re.1. each Basic and Diluted (not annualised)	(1.20)	(1.50)	0.40	(2.75)

PART - II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	63660042	63660042	63658644	63660042
	Percentage of Shareholding	44.91%	44.91%	44.91%	44.91%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (As a % of the total share capital of the Company)	-	-	-	-
	b. Non-Encumbered				
	- Number of Shares	78091636	78091636	78093034	78091636
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total share capital of the Company)	55.09	55.09	55.09	55.09

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.06.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	24
Disposed of during the quarter	24
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 6th August, 2012.
2. The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the quarter ended 30th June, 2012.
3. Based on the composition of sales, Mobile Communication Device is no longer considered as a separate reportable segment. Hence, as per Accounting Standard (AS-17) "Segment Reporting", the Company has only one reportable segment, i.e., "Consumer Durable Products". There is also no separately identifiable geographical segment. Accordingly no segment reporting is required.
4. Previous periods' figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

Place : Mumbai

G.L. Mirchandani

Date : 6th August, 2012

Chairman & Managing Director