

## STEPS TOWARD BUILDING YOUR NEW HOME....

1. Initial meeting with contractor to discuss type of home desired, location, and plan.
2. Plans
  - a. Homeowner has plan
  - b. Homeowner needs plan drawn
    - i. Make a scrapbook of ideas. It can and should include the following:
      - Photographs, interior and exterior, of homes or home features you desire.
      - Clippings from magazines that have ideas you would like to incorporate into your new home.
      - Sketches or prints of floor plans that most closely resemble the home layout that you desire.
      - Sketches or prints showing the exterior design features that you'd like to emulate.
    - ii. Connect with a home designer – approx. \$500 to draw plan
3. Initial cost assessment
  - a. Contractor views home site
  - b. Contractor gives rough estimate for cost of construction
4. Develop estimate
  - a. Homeowner and contractor meet together to finalize certain specifications on home
  - b. Contractor calculates detailed estimate for cost of new home
5. Contract
  - a. A working contract is signed between Contractor and Homeowner
  - b. Loan approval for construction is supplied to Contractor from issuing bank
6. Construction begins