

8-2 Final Project: Marketing Presentation Amazon

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Marketing 345: Consumer Behavior

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Market Research

What consumer segment does Amazon serve in?

(Gang, 2010)

Demographics

Туре	Birth Year.	Ag <u>e</u>
Baby Boomers.	1946-1964.	59-77
Generation X.	1965-1976	47-58
Millennials (Gen Y)	1977-1994	29-46
Generation Z.	1995-2009.	14-28
Generation Alpha.	2010-present	13 & younger
(Sign in to Your Account, n.de)		

Why this segment is worth perusing?

- ☐ How much of this segment buys pet supplies
- What are they searching for?
- What sells, what doesn't?
- ☐ Growing market?☐ Top brands sold☐ Satisfaction
- ☐ Returning customers ☐ Improving sales

Amazon's Target market

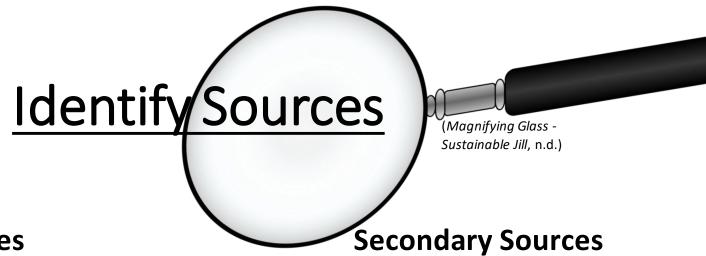
- 0 18-60
- Average age 37
- o 50% Male / 50% Female
- 45 % 35-39 years old
- Focus on Middle -aged families
- Average household income \$85,000 °
- Young, Single, Married with kids, Married, and retired
- Segment located worldwide

(PlusPNG, n.

Consumers located in rural and urban locations
(Carmely, 2023)







Primary Sources

- Amazon's Investor Relations
 Website
- Official Press Releases
- News Archives



- Market Line
- IBISWorld
- RKMA Market Research Handbooks – Consumer Behavior 2024
- Mintel
- Customer Reviews



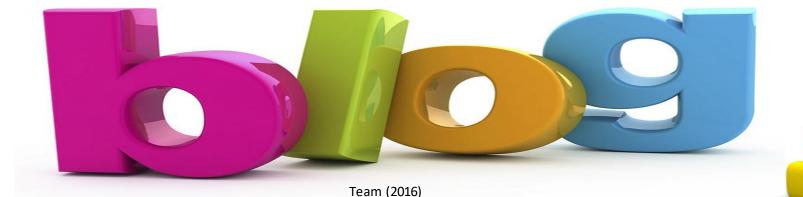


(Gang, 2010)

Secondary Research

- ☐ Books Consumer Behavior
- ☐ Blogs: Start.io
- ☐ Websites- Marcarta, DogFood Advisor, Common Thread
- ☐ Consumer Review Forums Amazon's Wag forum
- ☐ Market Research Reports Market Line, Mintel, IBISWorld





(Clipart Panda - Free Clipart Images, n.d.)





Identify Segmentations Strategies by Amazon



(Freepik, n.d.)



- **Fashion Consumers**
- **Technology Consumers**
- Whole Food Consumers
- Online shopping consumers
- Fast shipping consumers
- **Students**
- Pet Lover/Pet Owners (Radić, 2023)

- Business professionals
 - Single and Married consumers
- Low and High waged income consumers
- Book enthusiasts & Kindle user consumers
- Digital Streaming consumers
- Amazon Alexa Users
- Non prime membership consumers
- Demographics
- **Psychographics**







Consumer Segment Selected



Segment Selected

- Married
- 35-39 years old
- Kids
- Female
- \$80,000 income
- College educated
- Employed
- Tech Savvy

(Dreamstime n.d.)

- Prime Membership Subscriber
- (Radić, 2023)

Why?

- Typical customer on Amazon
- Understand purchases made
- Average family household
- Understand wants / needs
 - **Trends**
- Pricing
- Reviews/ feedback











Research needed for this segment

(Gang, 2010)

(Clipart, n.d.)

What time is this segment online? What are they searching for?

- How much do they spend?
- Do they make a purchase every time?
- Brand information needed
- Analytics needed
- What products are being purchased the most?





(Google Analytics, n.d.)

(Freepik, n.d.)



(Gang, 2010)

Define The 6 Stages of the Consumer Buying Process



(Joe et al., 2021)



Problem Recognition

Search for Information

- Evaluating alternatives
- ♣ The Purchase Decision
 - The Actual Purchase
 - **Post-Purchase Evaluation**



(Dreamstime ,n.d.)

ANALYZE MARKETING STRATEGIES THAT CAN BE USED FOR EACH STAGE OF THE CONSUMER BUYING PROCESS IN REGARD TO YOUR CHOSEN MARKET SEGMENT

Problem Recognition

Marketing Strategy:

- Search Engine –
 Keywords
- Target Marketing Advertisement



The search for information

Marketing Strategy:

Creating Content – blog posts, videos, using pet influences, gain customer reviews on pet health, food, toys and products ve can offer to solve them

(Istockphoto.com, n.d)

Evaluating Alternatives

Marketing Strategy:

Using competitive pricing
Offering coupons rebates
rewards
Quick visual aids comparing
products between competitors
Consumer Reviews

The Purchase Decision

Marketing Strategy:

Offer free shipping
Offer returns
Create a Mobile
application
Highlight benefits in
products.
Limited time discounts

6 Stages to the Consumer Buying Process

Problem Recognition (Becoming aware of a need, want, or desire

2. The search for information

- 3. Evaluating Alternatives
- 4. The Purchase Decision
- 5. The Actual Purchase
- 6. Post-Purchase Evaluation

The Actual Purchase Marketing Strategy:

Consumer feedback Follow up surveys

Edu CUSTOMAR Cand

ighway Sign Image, n.d.)

Post-Purchase Evaluation

Marketing Strategy:

24 hour customer support
Appreciation emails
Educational Area on
website
Offer coupons





(Gang, 2010)

Determine the specific stages of the consumer buying process for which your marketing strateg can be most effective for your consumer segment



Searching for information

Creating content



2 Pro

Problem Recognition

- Targeted advertising is ready
- Key words are tagged for search engine



Evaluating Alternatives

- Offering coupons
- Loyalty programs
- Competitive pricing
- Consumer reviews

image by flickr user Lorraine Santana (Hub, 2015)

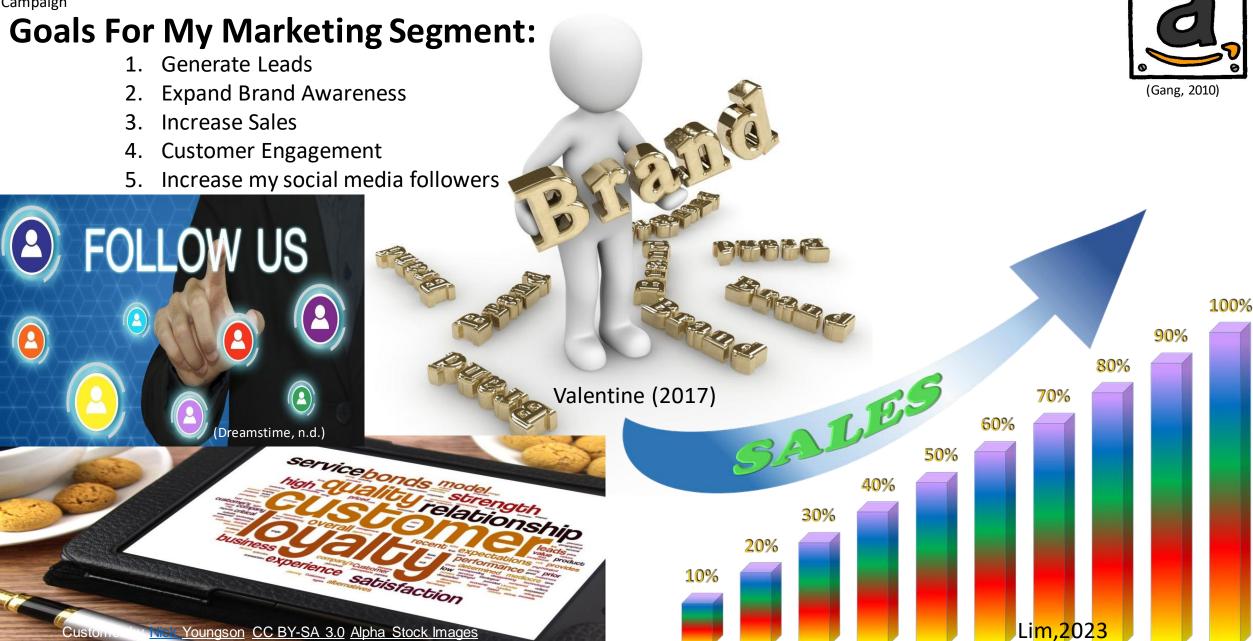


Post- Purchase Evaluation

- Offering customer coupons for future purchases
- Thanking them for their purchase and asking for a review of the product
- Highlighting Customer Support 24 hour service
- Offering them sources on our website for educational purposes, how to videos, pet concerns and products we have to help them.







<u>Define Channels through which</u> <u>you will market your segment</u> explain





- **□** Facebook
- **□**Instagram
- **□**YouTube



Instagram

(Instagram Image - Bing, n.d.)

(Gang, 2010)

My personalized content I created for my messaging strategy

Facebook Content Message

Instagram Content Message

YouTube Content Message





SUPPORT A GREAT CAUSE TODAY!

Every Pet Product Purchase

Amazon will donate 5% back to save animals in need.





B. One-To-One Marketing Campaign

Define one-to-one marketing, and describe how you will incorporate it into your overall marketing campaign

What is One-to-One Marketing?

How I will incorporate one-to-one marketing in my campaign:

- Analyze metrics / design advertisement to make recommendations
- Create personalized content for consumers
- Loyalty program
- Algorithms
- Personalized marketing emails















(People Evaluation - Bing, n.d.)



(How to Deal With Criticism Online PPT | Resorcio, n.d.)

How these stages align with my consumer segment:

- 1. Problem Recognition
- 2. When they search for information
- 3. Evaluating Alternatives



(Administrator, 2023)



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