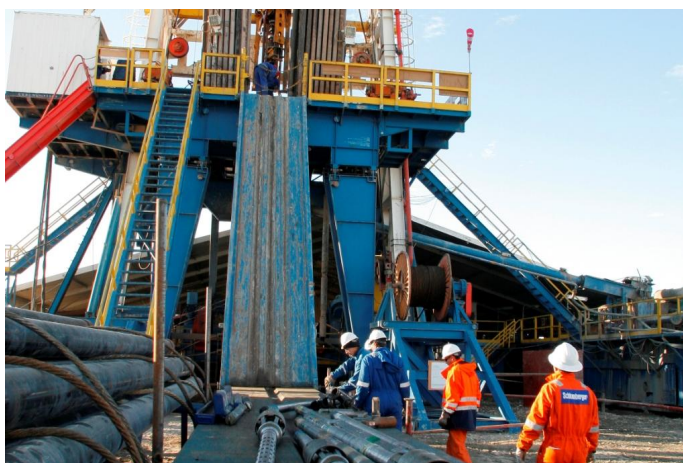




LUKOIL Uzbekistan Operating Company

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Aral



LUKOIL joined the Aral project in August 2006, when PSA was signed for 35 years. The PSA came into effect in January 2007. Members of the Consortium of Investors are: LUKOIL (33.3%), Uzbekneftegaz (33.4%) and CNPC (33.3%). The Operator is JV Aral Sea Operating Company LLC.

In 2007-2009, in spite of difficult conditions, absence of roads and infrastructure, at the contract area there was conducted 2D seismic survey of 2.94 thousand

linear kilometers of water, land and transit territory of the Aral Sea (Kara-Kalpak, north-west of Uzbekistan) and six prospects were found, at one of the prospects - West Aral - there was discovered a field, and appraisal drilling confirmed its hydrocarbon reserves of 16 million TOE, including 6.215 million tons of oil. More than 150 million US dollars were invested into the project (LUKOIL's share is more than 50 million US dollars).

New period of exploration work is planned out to the end of 2016 and includes 3D seismic survey (field works were completed in March 2014) of 780 square km, drilling of one exploratory well in 2015 and two dependent appraisal wells in 2016, considering the results of seismic survey and prospect drilling.

Date of change: 25-09-2014

Photo-gallery

[all gallery](#)

ОФИС "ЛУКОЙЛ УЗБЕКИСТАН"

УППГ КУВАЧИ-АЛАТ



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