

Republic of Equatorial Guinea

Ministry of Mines, Industry and Energy



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PRESS RELEASE

Malabo - April 10th , 2013

RATIFICATION OF PRODUCTION SHARING CONTRACTS

The Ministry of Mines, Industry and Energy is pleased to announce the ratification of the eight new Production Sharing Contracts (PSC's) which were previously signed in Malabo at the Ministry of Mines, Industry and Energy on Saturday 15th December, 2012.

The eight PSC's ratified are as follows:

Block W (Offshore Rio Muni): Murphy Equatorial Guinea Oil Co. Ltd (operator), Pan Atlantic Oil and Gas Ltd, GEPetrol (the national oil company of Equatorial Guinea).

Block Y (Offshore Rio Muni): Xuan Energy Limited (operator), Brenham Equatorial Guinea LLC, Strategic Oil & Gas Resources Limited, Royal Gate Energy Limited, GEPetrol.

Block Z (Offshore Bioko Island): Royal Gate Energy Limited (operator), GEPetrol.

Block EG-01 (Offshore Rio Muni): G3 Oleo e Gas (operator), GEPetrol.

Block EG-02 (Offshore Bioko Island): Pan Atlantic Oil and Gas Ltd (operator), Novamark International, Atlas Petroleum, GEPetrol.

Block EG-03 (Onshore Rio Muni): Elegance Power (operator), GEPetrol.

Block EG-04 (Onshore Rio Muni): Elegance Power (operator), GEPetrol.

Block EG-05 (Offshore Bioko Island): Glencore Exploration and Production (EG) Limited (operator), Pioneer Brass Limited, GEPetrol.

The Effective Date of these PSC's is 9th April, 2013.

The Minister of Mines, Industry and Energy H.E Gabriel Mbagha Obiang Lima stated 'The ratification of the eight PSC's Offshore Bioko Island, Offshore Rio Muni and Onshore Rio Muni signed in December 2012 reflects the current aggressive policy of the Ministry in licensing blocks for exploration of the Equatorial Guinea offshore and onshore.

The Ministry of Mines, Industry and Energy intends to continue the policy of licensing it's available offshore areas by acquiring 3D seismic data over Blocks F-13 / G-13, I-13 / I-14 and I-15 / I-16 in the coming months. These blocks will be offered to the international petroleum industry later in the year once the 3D seismic has been acquired and processed.'

PRESS RELEASE

Malabo - August 26th 2013

SIGNATURE OF MEMORANDUM OF UNDERSTANDING BETWEEN THE REPUBLIC OF EQUATORIAL GUINEA AND THE REPUBLIC OF GUINEA

On August 22nd, 2013, in Conakry, Guinea the Government of the Republic of Equatorial Guinea and the Government of the Republic of Guinea signed a Memorandum of Understanding on Cooperation in Mining and Hydrocarbons sectors.

The MOU was signed between the Government of the Republic of Guinea, by the Hon. Mr. Lamine FOFANA and the Republic of Equatorial Guinea, represented by the H.E Gabriel Mbaga Obiang Lima, Minister of Mines, Industry and Energy, in order to strengthen relations and economic policies between the two countries, principally in the sectors of Mines and Hydrocarbons.

PRESS RELEASE

Malabo - August 26th 2013

SIGNATURE OF AMENDMENT TO MEMORANDUM OF UNDERSTANDING BETWEEN THE REPUBLIC OF EQUATORIAL GUINEA AND THE REPUBLIC OF GHANA

In Accra, Ghana on August 23rd, 2013 the Government of the Republic of Equatorial Guinea and the Government of the Republic of Ghana signed Amendment Number 1 to the Memorandum of Understanding on Cooperation regarding Hydrocarbons of September 10th, 2010.

The amendment was signed on behalf of the Government of the Republic of Ghana, by the Hon Emmanuel Armah Kofi Buah, Minister of Energy and Petroleum and on behalf of the Republic of Equatorial Guinea, by H.E Gabriel Mbaga Obiang Lima, Minister of Mines, Industry and Energy, in order to strengthen economic relations between the two countries, principally in the Oil, Gas and Electricity sectors.

PRESS RELEASE

Malabo - October 1st 2013

PETROLEUM REGULATIONS

The Ministry of Mines, Industry and Energy is pleased to announce the enactment of the Petroleum Regulations of Equatorial Guinea.

Ministerial Order 4/ 2103, dated 20th June 2013 came into effect when it was published in the *Boletin Oficial del Estado* on September 23rd, 2013.

The Petroleum Regulations define and establish the procedures to be observed in carrying out Petroleum Operations in the Republic of Equatorial Guinea under the Hydrocarbons Law 8/2006, dated November 3rd, 2006. They mark the next stage in the development and maturity of the petroleum industry in Equatorial Guinea. It is anticipated that the enactment of the Petroleum Regulations will lead to a simplification of the Model Contract in due course.

Petroleum Regulations English

Petroleum Regulations Spanish

PRESS RELEASE

Malabo - November 12th, 2013

SIGNATURE OF MEMORANDUM OF UNDERSTANDING

BETWEEN THE REPUBLIC OF EQUATORIAL GUINEA
AND THE REPUBLIC OF IVORY COAST

On November 5th, 2013, in Abidjan, Ivory Coast the Government of the Republic of Equatorial Guinea and the Government of the Republic of Ivory Coast signed a Memorandum of Understanding on Cooperation in the Hydrocarbon, Minerals, Industry and Electricity sectors.

The MOU was signed between the Government of the Republic of Ivory Coast, by H.E Adama Toungara, Minister of Oil and Energy and the Republic of Equatorial Guinea, represented by the H.E Gabriel Mbagi Obiang Lima, Minister of Mines, Industry and Energy, in order to strengthen relations and economic policies between the two countries, principally in the sectors of Hydrocarbons, Mining, Industry and Electricity