

April 2014

#01

Magazine Ngqozo



**Remboué:
Production starts in 2014!**

GOC Team
Player in progress



GABON OIL COMPANY
To produce the future.





Producing the future



Within the National Hydrocarbon Company, Gabon Oil Company, our ambition is to build, with our teams, an African leader in the energy sector, by ensuring the profitable growth of our oil assets while supplying sustainably, safely and in respect of environment, energy to African economies. We are aware that the role we play goes beyond our technical activities: we supply the resource which will be turned into energy for the needs of modern life. This is why we invest to promote the emergence of a modern, responsible and citizen-like oil sector, capable of supporting the funding of greater projects for the well-being of present and future generations. At Gabon Oil Company we do more than producing oil, we also pave the way for the future...

Summary

Chief Editor:
Jules Maurice BERRE

Contributors:
Narcisse Bengone Ella, Reine Sylvie Tsonga, Lucie Ngoma, Hubert Votter, Dr Pearl Comlan, Paul Ibouanga Ibouanga, Gaelle Edzang, Milko Moussirou, Viannet Okouma, Barry Hii, Makessa Sounguet, Edgar Yangari, Nafy Mboumba,

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Edito



« One passion to the service of the national oil industry »

We are pleased to present to you this first issue of our magazine. Ngozo is designed to enable us to exchange and to discuss with our various types of public. The latter wish to know Gabon Oil Company better: our activities, our values, our technical jobs, our projects, and of course, they wish to go and meet men and women who make up Gabon's first national hydrocarbon company. Today, after showing our technical capacity to produce Gabonese crude oil, we are targeting a very important project: Remboué. Teams are already at work to boost the production of that field which was abandoned in 2009.

The stakes are beyond expected barrels: Gabon has to rely on any oil barrel already proven on its important mining domain. That thorough and progressive work is both useful and necessary, to wait for the future great discoveries...

In this project as well as in the whole of our oil activities, the concern we express every moment is to conduct works by maintaining the highest security level as much as possible. Each of us is concerned daily by this global objective.

A message in which our collaborators have been engaged has also been recalled during our first "Meeting Performance and Strategy". GOC management has thus been able to share pedagogically and openly the successful results reached in 2013 as well as the great expectations of the current year.

NGOZO MAG presents to you all these achievements which will match with our values and our will to continue to go forward.

Finally, we are convinced that by reading these pages in your turn, you will discover passion which dwells in us: that of a performing, responsible and committed oil industry.

Serge Toulekima

Chief Executive Officer



Developing the HSSE Culture



Stakes linked to operational security are higher and a higher.

How does Gabon Oil Company meet this requirement?

Let us examine the general framework and the practical aspects with Ngozo MAG: Paul Ibouanga Ibouanga, HSSE Adviser.

Paul, what is your professional training?

I am a senior employee having thirteen years of experience HSE/Quality. I am married with four children. I joined Gabon Oil Company by early 2013. I love this job. It keeps us in contact with one another. We have to be pedagogy-conscious and make compromises very often but we must not lose sight of the final objective. For the most important thing is to make sure that each one finds their kith and kin in the same state as when he left them to go to his work!

How were the first duties carried out on the field in July?

It is a time of high tensions for the teams. I stress it because the requisition had created conditions of a difficult situation less favourable to comprehension and to collaboration. In that context in which I started my job, we made a point of carrying out works required by the management as professionally and responsibly as possible. At the same time, it is urgent to set up our referential in terms of HSSE. General policy, basic and specific rules such as those found in the Alcohol & Drugs policy are included. This first step is essential as it strongly defines our vision and our commitment for security.

On the field operators need a real support to help them keep good behaviour. One often refers to basic things such as the wearing of IPE (individual protection equipments), respecting the limited speed or means of defensive driving, issuing a work permit together with a launching meeting before starting any work, etc... The second step is also important. Let us not forget that in the case of GOC, each person comes with a level of the HSSE culture appropriation which is linked to his/her training. It is therefore important to go from this individual HSSE notion, which is sometimes blurred, to a global AND clear vision to which each one can refer.

To create that common culture, we must thus turn directives and written laws into some concrete thing, unanimously respected on the field. There again, things are going on pretty well. I would like to mention both idle times (lay days) observed at Obangué to restore some equipments which had become fragile. These two great moments of maintenance took place without any major incident. In so short deadlines to prepare them and in the context of the moment, it is an appreciated fact. However, in terms of security, one should always remain vigilant, and similarly one has to maintain one's efforts to keep on progressing.

7 great principles

What are GOC's great HSSE principles?

They are mainly contained in our HSSE Charter. In this reference document we commit ourselves to promote the fundamental principles which enable us to have an efficient HSSE policy.

They are thus seven great principles, namely: the Management's commitment, personnel training, the respect of Laws and Regulations, Health and Safety at the workplace, the respect of the Environment, Risk Management, the taking into account of our Suppliers and Sub-contractors. These principles are specific to us and are the brand name of our "philosophy" in the matter. The HSSE policy systematically shows how we should manage HSSE aspects, with a clear description of responsibilities within the organisation.

Stakes and Strategy



Remboué Project: an ambitious technical challenge to restart production

An interview on the stakes of the project with Milko MOUSSIROU,
Head of Assets in Production

One talks a lot about the Remboué project, what can you tell us about it?

After the signing of the Production Sharing Contract (PSC) in 2012, our objective throughout this project was to put the Remboué field in production again. This oil site was abandoned in 2009 for economic reasons. We are working on this project since 2013 and we hope to re-launch this production in the 4th quarter of 2014. This means that wells should be reactivated; facilities which are out of order and unusable should be dismantled; new production and processing facilities should be put in place, particularly what is termed as Early Production Facility (EPF).



What are the reserves at stake and what are your production objectives?

Clearly speaking, the stakes are beyond expected production levels. It is important for the state to rely on each oil barrel found on the Gabonese soil. It is a work in which only Gabon Oil Company can be interested. Obangué that we have recently and successfully exploited for 13 months has enabled us to assert our technical capacity. The challenge here is to make profitable a marginal field, with a starting production below 1000 barrels per day. Profitability is a sizeable challenge; all design and the dimensioning of equipments to be installed are conditioned by that objective. It is a strong constraint and it is obviously a technical challenge that we are prepared to take up.

Why do you deem this project so important for GOC?

The carrying out of this project enables us to make progress in the capacity building of our know-how as developer of oil fields. It also constitutes a new step forward for our technical teams. So, we are methodically building our reputation as competent and technically credible oil operator. I will

remind you of the stakes surrounding operational costs, just to maintain the global economy of this project. What we have shown elsewhere we wish to succeed in it in Remboué. It is thus a very important project, going hand in hand with our development strategy and which consolidates our present forces to better prepare the future.

(To be continued on page 4)

One logo

to show an identification,
to create a dynamics and
put together the players of
the project

Le logo choisi par l'équipe projet pour symbole identifie le projet Remboué.

Le R fait de feuilles (**respect de l'environnement**), impulse une **dynamique de production** (remise en service des champs), et annonce les futurs nouveaux projets pétroliers de GOC.

Le visuel évoque aussi la **diffusion contrôlée**, la partie transport du brut, qui sera transformé en énergie (soleil-chaleur). Enfin **le carré bleu** est en concordance avec la forme du logo corporate GOC ; sa couleur fait **référence à la rivière Remboué**.



You mentioned the use of an Early Production Facility, what is it? Why this technical choice?

Once more, this choice is based on our objectives of rapid putting in production of the field but also the willingness to be able to adapt easily the facilities to the volumes of future crude oil. The EPF is the easiest and the most flexible production system to implement on a field like Remboué. The offered flexibility, which works as modules to be added or retrieved, enables to be adjusted without many difficulties. One can always remain in an optimal ratio Cost/barrel. Again, in the heart of our technical choices, our strategic vision is found: to be able to maintain the field profitability. Furthermore, the future production teams that will be in charge of the functioning of the field are incorporated upstream to the design at the level of the project. So, they will be more efficient and more rapidly operational at the start, for they have become largely familiar with the facilities and the processes put in place. This crucial work is notably ensured at the time of the construction and the acceptance of the EPF.



Our operators who are present at that critical moment learn as soon as possible how the future production tool works which will be installed at Remboué.

One talks about the presence of H2S on the site. How are you going to produce oil with such a dangerously reputed gas?

The first thing to be reminded is that the oil industry has learned for a long time to exploit oil with that type of gas. In our country, we have some operators who produce with H2S indeed. Those aspects are thus well known and are technically mastered. The main idea is particularly to intervene on extracted oil and to "break" the present hydrogen sulphide.

Remboué in figures



- > Operators in Remboué: 2 times 14 operators (in rotation)
- > Rotation by outboard: 2:30 hours of navigation going from Libreville
- > Field capacity: 40 to 50 workers
- > 6.2 million of recoverable barrels, potentially 8.4 millions
- > First-Oil: 4th quarter 2014 with 600bbl/d
- > Average production: 1500 bbl/d


REMBOUÉ

MEETING



Hubert VOTTER

Head of Remboué Project

Experience, integration, shared competence: such are, according to Hubert Votter, key factors of success. The head of the Remboué project makes sure he promotes these factors with his team.

How do you envisage carrying out this important project?

I would like to specify that I have a diversified experience of more than twenty years in the oil industry. I have worked in many countries such as Kazakhstan or Turkey, and today I work in Gabon. The role I play as a head of the project is to start again the Remboué field in due time, and the leaders of Gabon Oil Company should be informed of the costs. To that end, I should carry out many important tasks. One can mention topics such as those linked to oil wells, production facilities, crude transport, living conditions for the teams, etc.

The project team is reduced, compact with all the necessary jobs. As they are under my direct supervision, I also have to keep everybody busy and make sure that the project is progressing in the right direction. I am thus geared toward the common resolution of obstacles and difficulties noted.

On the other hand, our approach for the project is multidisciplinary: subsurface (reservoir), production techniques, finance, and purchase/supply.

What incentives did you have to take up this responsibility?

I wanted to take up a new challenge. Here we have to start again an oil site and mainly make it profitable to make its duration sustainable in its exploitation.

Moreover, as a new organisation, GOC also needs to build a performing and coherent team, which will be at its turn, capable of sustaining its endeavours to reproduce Remboué experience on other projects. To me, the training and supervision aspect of the teams is necessary. Finally, what makes of Remboué an exciting project is the need to bring about "first oil" in the shortest lead time.

Generally, we have less than one year to start production again. It is a motivating challenge as that of profitability.

(To be continued on page 6)



L'équipe projet au complet devant les bureaux de Libreville

* First oil: production starting date. Generally "first oil" is the time when facilities are put in service and when the first oil drops are produced.



How is the project developing?

° The pre-project phase: basic principles are established. Environment Impact Assessment and wells technical audits are carried out. A solid documentation is made upon the basis of available data.

° The starting date: It is the heart of the project. To start up in the 4th quarter of 2014, we have a set of work packages to be realised. Among these: EPF, the resumption of existing wells and the putting in place of new completions, civil engineering, crude transport, life base to be installed, etc.

° The field complete development phase: This phase is conducted in the same way. It aims at defining how we are going to produce Remboué in lead time. What wells will be started, how to carry out maintenance? Are there any adjacent/neighbouring areas to be prospected? We are answering these questions with the setting up of the reservoir model: we are making simulations in time the state of the field from its starting time.

Today, what is your appreciation on the reaching of your objectives?

At present, we are in line with the objectives and the set time limits. Naturally, there are always some difficulties stemming from this type of project, but in general we are confident. Here the decision-making process is carried out simply and rapidly, therefore issues are tackled faster. The project team is itself certainly in a learning process, but for the next time there will be less of the discovering process, therefore, it will be easier. So, we are building a base on the fact of knowing how our costs are constituted, on the needs and the technical terms and conditions. It will be a good starting point for the following projects.

I very much appreciate this responsibility of project head; it enables me to develop the project value, to be personally involved and to transfer my knowledge. The key for success is really everybody's commitment around the project. I am impressed by the work of the team. Here workers are really eager to succeed, and I feel their wish to run the company with flying colours and take it to a higher level.



One of the Remboué old wells has restarted



Another challenge: to carry out civil engineering works to access the site

MEETING

**Viannet OKOUMA**

Head of
Development Assets

Geosciences is in the service of the project. How to restart production of a field stopped for more than five years? Viannet OKOUMA, Head of Development Assets plainly answers our questions.

How are the teams of the Development Assets Department involved in the Remboué project?

Our teams' work is focussed on all aspects related to "surface" that is to say all the questions linked to all that happens in the subsoil. Our ultimate aim is to provide everybody (project, exploitation, management) with a development plan of oil site. We therefore have the significant responsibility for assessing oil reserves buried in the subsoil, particularly those which will be produced. It is no obvious work as nobody can go underground, at several hundreds of metres from the surface, to check what occurs in the rock which contains oil.

To take a practical example, of the 16 existing wells of the Remboué field, we are in charge of determining those with which we are going to produce oil. We also answer fundamental questions such as such as: are these 16 wells sufficient enough to exploit the field? Or, how are we going to boost production, do we have to drill new wells?

How do you determine the retained options?

Usually, a work of analysing existing data is carried out. This often goes through a new seismic interpretation but with a new appreciation, much more critical. Seismic interpretation enables to start seeing the present layers/strata. Then two important models are established:

- ° one geological model, to understand layers and how they interact. Diagraphies/ longings, gas/oil/water levels, porosity and other physical data are used.
 - ° one dynamic model, to represent in time the possible evolution of the reservoir.
- To better succeed in this model, it is necessary to rely on former production data. It is the case for Remboué which has produced oil for several years before being abandoned by the operator.

Everything is important to us, the present state of the site, the integrity of wells in place. We also explore other neighbouring areas which are likely to be developed to add an additional production to Remboué.

On the present project, first oil (starting of production) will be done in the initial phase with the opening of three to five wells.

(to be continued on page 8)

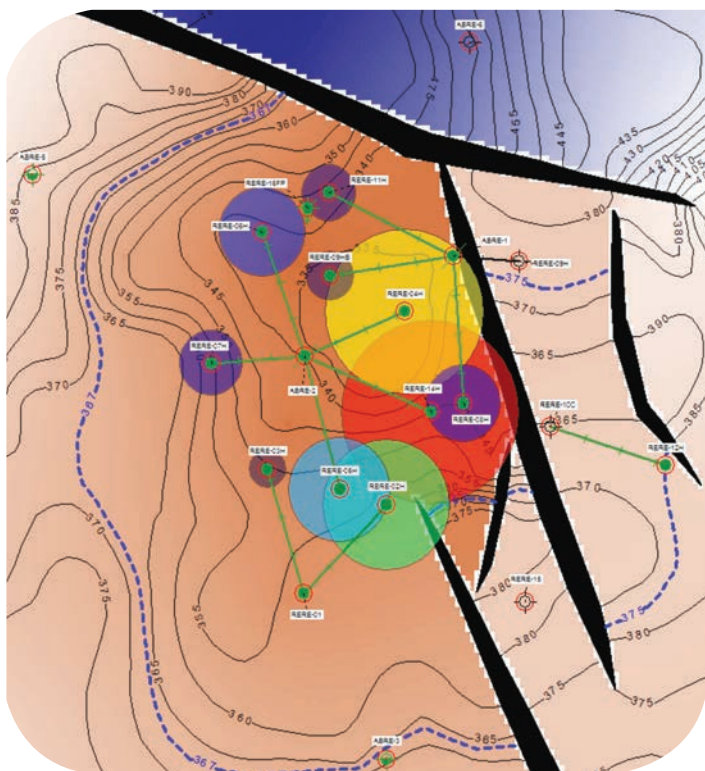


Schéma du champ et des puits les plus producteurs

- La production cumulée est représentée par les cercles autour des puits
- 3 puits totalisent 80% de la production





Why choose these first wells?

Do you intend to open others afterwards?

I would like to remind you that Remboué imposes strong constraints: a starting in the short lead time and particular attention to preserve the economy of the field. I know that the profitability concept may sometimes deceive some. To explain things simply, if what you spend to start and produce in your oil field is higher than what the benefit from the sale of oil product, then your project is not profitable. We have thus chosen in priority the wells that seemed the most prolific and the “easiest” to start. In the present case the first three chosen wells alone amount to 80 per cent of Remboué production.

Time is the other parameter which is taken into account. Once again, on this project we stick to the starting time, set to the 4th quarter 2014. EPF, which enables us to start the field rapidly, is thus brought near the wells. From there on, we will really start understanding how the first wells behave. In the second place, we will be able to decide whether we open other wells.

One realises that it is a project in which you are involved wholeheartedly, why are so much implicated in Remboué?

It is a project which somehow represents the whole of problems and centres of interests of our jobs linked to Geosciences. It constitutes a good acquisition of knowledge and experience for our teams. Such projects are required to apprehend confidently the Gabonese subsoil. Then we will go to search for reserves with various, even more complicated themes.

The other interest is that we would also like to increase the level of reserves to produce: Remboué represent a recoverable factor of about 10 per cent; there is thus a good room for manoeuvre to increase that rate. We could for example produce in other parties of the reservoir and may be even bring to the fore new prospects to be developed. We are working seriously on these aspects; associated stakes are higher than initial production. Work is fundamental to consolidate our growth strategy.



Equipment of the future EPF which will be installed at Remboué.



Corporate Life

Performance & Strategy Meeting: Learning the lessons of the 2013 achievements and turn to 2014

Sharing of the results in openness

All the collaborators present in Libreville who met on 18th March 2014 could attend the first Corporate Performance and Strategy meeting. It was an opportunity for the leading team to assess successes obtained in 2013. It was also an important moment to submit the progress of great projects and the strategy for the coming years. It was a presentation full of pedagogy and openness in order to actually explain the stakes. Mr. Serge Toulekima, CEO, was the first to take the floor and speak to the collaborators. He stressed that 2013 has been a particular year in which GOC has made numerous new significant steps forward. We can mention our HSSE (Health, Safety, Security and Environment) efforts with the setting up of the referential, the taking over of the operatorship at Obangué, the signing of the oil off-taking contract at Gamba, the validation of our annual accounts by our external auditors and of course the strengthening of our human capital with the arrival of new collaborators.

For Remboué which is an important project for this year and for the future of the enterprise, the Chief Executive Officer has specified the choice of this challenge: "Difficult things are done to acquire confidence and the capacity to make progress". He finally explained to the audience the strategy of the corporation which is in line with its present achievements and is in conformity with its ambitions. The strategy which aims at GOC's growth is supported by four major axes on which we are players.



A growth strategy supported by **4 MAJOR AXES**

- 01 > Acquire assets in production
- 02 > To relaunch marginal fields
- 03 > To be interested in PCSs
- 04 > Exploration of the Gabonese mining field

Security: An attention of every moment

At their turn, the Executives have, for their respective departments, presented their 2013 achievements and the projects on which their teams are working in 2014. The intervention has also allowed incorporating crucial themes within GOC. It is the case of our HSSE performances, which have been reviewed. The projection of a movie showing a tragic and severe industrial accident has reminded everybody that security remains a concern at any moment. The exercise has so enabled the management of the company to reaffirm their commitment by the teams in order to favour the appropriation of the best practices.

An enriching exercise to reproduce

Following the presentations, GOC collaborators asked numerous questions. Many of these were related to Human Resources and to the global corporate strategy. They received proper answers from Chief Executive Officer. A meeting whose initiative was strongly hailed, a great many attendees have particularly appreciated the frankness and the reception during the meeting. The next meeting will take place in the second semester, certainly after the starting of Remboué.



Discovering our jobs

MEETING



Edgar YANGARI

It is an internal and valorising mobility to become Project engineer at Remboué.

A successful professional change to work even closer to oil jobs.

When did you join Gabon Oil Company?

I joined the company in February 2013. I am in the team of the general services which manages the administration and the availability of our offices. It is a work that I already knew from my previous duties but I have always nursed the idea of going toward oil jobs. Today, the opportunity has just been given to me to join the Remboué project team.

What are actually your duties within this important project?

I am Project engineer. This means that I assist the teams that work to ensure me that the project is in good progress according to the deadline and to the fixed costs. I have various activities: from the definition of the terms and conditions to the contact with the supplier, not to mention the invitation for tenders, or even the verification of the technical progress on the field, we deal with any matter. This is what makes this new job so exciting.

How was the passage from a support job to a job more geared toward technical activities carried out for you?

I must admit that going from a job you know well to discover another is not an easy. I am impressed and grateful that our company accepts and encourages collaborators to continue making progress and to change jobs. To carry out this internal mobility was a personal challenge; two months later things seem to be going well in my opinion, even though I still so many things to learn about the management of the project and some technical terms.

Have you benefited from additional training for your new responsibilities?

I have to recognise that I was a bit anxious at the beginning when I was proposed to join the project at once and to receive training afterwards. Finally it is more interesting and more productive to learn concretely when the project is unrolling on the field. Another asset for me is that I am lucky enough to be well supervised by a boss who has greater experience. He makes sure that I learn in the best conditions the strings of the job. Technical training will come later on to strengthen and complete what will have been acquired during the setting up of Remboué project.



How is the Remboué project operated today?

One the success keys of such a project is the effective collaboration of the teams. We are many to meet but each one has his training and his conception of things. Besides we have different duties. We should thus guarantee that all those intelligences work well with the common objective to succeed in the starting of Remboué production in the expected deadline.

Discovering our jobs

MEETING



**Makessa
SOUNGUET**
Chief Accountant

How did you join the team of Gabon Oil Company?

When I was contacted to become GOC Chief Accountant, I had a 16-year structuring experience spent in a local accounting firm. After the first negotiations, things went on pretty fast. I was rapidly convinced by the interest to join GOC. In ten days, my decision to take up this new challenge was made. I wanted to go beyond the experience acquired in the accounting firm and to occupy real operational responsibilities, with an opening on a perspective of a different career. So, on 22nd July I took up my duties as Chief Accountant.

What were the difficulties with which you were confronted when you arrived?

It should be specified that in July 2013, we were at the starting point of our petroleum activities and the teams were still being constituted. There was so much to do. Our responsibility was to set up a reliable and coherent accounting department, in line with the reality of our activities. To put everything in order and in accordance with the official accounting plan we had to work often beyond opening hours. It is a work that fascinated me for we had the possibility during our exchanges with the Financial Manager to make proposals and mainly to be listened. At the outset, it is true that there was something unknown but with time our implication proved to be valorising. It was also one of my personal objectives. I wanted to show what I was capable of. I think that the challenge was worth taking.



Une équipe dynamique, performante et rigoureuse pour la tenue des comptes

Why have you chosen a job that some found to demanding?

It may be surprising for some, but I have a real passion for accounting. It is a very interesting job. You know, our work goes beyond establishing accounting entries and financial statements. On the contrary, when you pay much attention, accounting also enables you to understand how society lives and evolves. This aspect is fascinating to me, and in the case of a young company like ours, there are so many things to learn. Before taking these responsibilities, I knew nothing about oil or, for example, on Production Sharing Contracts. It is a very demanding job because

you have to be precise, but at the same time, you learn a lot in numerous non accounting fields.

Can you specify in what do your duties as chief accountant consist?

It is a matter of supervising the whole of accounting. I have to say that accounting is a legal obligation to which enterprises have to be submitted. It aims at the transcription in the accounts of the whole activities of the company. We therefore cover financial accounting, suppliers and customers. We have the responsibility for declaring VAT statements on time, deduction and taxes, the list of commitments out of the balance sheet.

It is a work that we perform within the team with the assistance of three accountants who are under my direct supervision. I try to give responsibilities each accountant in his duties and to share seriousness and rigour necessary to our trade.

Finally, given our capital and our status, every year we must make sure that our accounts are examined and validated by external auditors. It is the mission of our auditors. This year, for the first financial year, they recognised that our accounts were normal. Generally, they have recognised our professionalism. This recognition is very important to us. I feel encouraged in my duties. I wish to continue to develop my expertise notably in petroleum and associative accounting.



Health

Hearing

A fragile capital to be protected

Our modern life is very noisy, especially in urban surrounding: traffic jams, sirens, public works, planes, machines, industrial activities, leisure activities (earphones, discothèques, concerts)...

All these daily noises may have damaging consequences on the individual equilibrium and wellbeing. On the occasion of the international conference of the prevention the hearing troubles, Dr Paul Comlan comes back on the risks linked to repeated exposition to high sound levels. It is about time to remind everybody to manage at best one's auditory capital and to particularly control hearing hyper sensibility (hyperacousiae) and the associated appearance of parasite noises such as buzzing noises (acouphènes). Consequences can lead to complete deafness, which is heavily penalising as regards private and professional life.



More than one worker out of two has never checked his hearing

Yet, the hearing system wears out gradually with time. Any loss of auditory capacities has an impact on the social, physical and psychic life of the individual. It is the general health which will undergo some degradation.

Let us retain that the sound level of 85 dB (it is the intensity of a lawn mower or of a chain saw) is dangerous for the hearing system. We have to know that the pain sensation will be felt only from 120 dB (gunshot, rock concert), which leaves an important risk exposition area without keeping the body on alert. Therefore pay attention to prolonged exposition to high sound levels.

On sites, you have to imperatively respect the instructions posted notably the pictogram of the compulsory wearing of ear cushions and/or hearing protection helmet.



These cases are emergencies

- Hearing traumatism
- Skull traumatism
- Blast
- Brisk deafness
- Whistling in the ears
- Buzzing noises

Consult your ear specialist asap:

- > Emergency Service
- > Hospital centre
- > Private clinic/surgery



Partnership

Here we have the signing of an agreement between Gabon Oil Company and Perenco. It is an essential tool to give value to human capital by the change of experience.

In the continuity of its technical operations and projects under way, Gabon Oil Company has signed a partnership convention with Perenco Oil Company on Friday 7 March 2014. The ceremony took place at the “Bord de Mer” Building in the presence of both Chief Executive Officers accompanied by their Human Resources Managers. Mr. Denis CHATELAN for Perenco and Mr. Serge TOULEKIMA for Gabon Oil Company congratulated themselves of this win-win partnership made possible by the sharing of similar professional values between the two companies.



Serge Toulekima and Denis Chatelan, Perenco CEO

« A model agreement »

The signing of the convention from now on authorises the exchange of experiences between our two companies. In the first place, it aims at the guild of four GOC collaborators on technical posts in the heart of Perenco's know-how and of oil trades. So, the latter are going to continue being trained and acquire at the same time a greater practice and a better knowledge of oil operations on the field.

The said agreement materialises our commitment in view of giving value to human capital, in conformity to the development strategy dear to GOC who hope equally to encourage other partners present on the Gabonese soil to wish working with us.

Before the national media present at the ceremony, Serge TOULEKIMA stated that “Nothing can substitute practical experience acquired on the field. It is a model agreement which would have to encourage other operators to work in the same direction. For our teams, it is a tremendous opportunity to continue developing the acquisition of skills and capacities after the Obangué successful experience.”



Gabon Oil Company has initiated a technical conference in the framework of SPE Distinguished Lecturer

An initiative meant for the promotion of the exchange of oil technical know-how.

The Society of Petroleum Engineers (SPE) is a non lucrative organisation whose main mission is to collect, propose and favour the exchange of technical knowledge in the field of exploitation, development and the production of oil and gas resources. The aim is to make the public benefit and to present to the professionals of that sector with opportunities enabling them to increase their technical and professional competence. The SPE counts by itself, of course, numerous engineers as well as lecturers, scientists and renowned talented managers. The SPE technical bookshop gathers more than 50,000 articles and technical reviews. The whole of this documentation is also put to the disposal of the industry as a whole.

So, on 4th April 2014, Mr. Chidi Amudo, member of the Australian SPE engineers section, gave a conference before a public of technicians and admirers who came so numerous to listen to him. Mr. Amudo possesses a large experience of more than 25 years in the framework of petroleum Exploration and Production and in several countries within important projects. He presently works on the resources said non conventional on the account of Chevron in Houston. His presentation has as a theme: "Design of the experimentation as a model for the reservoir studies - Lessons and best practices". Several important companies at the national level attended that conference; they are Shell Gabon, Oil India, Gabon Oil Company.

The SPE is represented worldwide and possesses offices in Dallas, Houston, Calgary, London, Dubai, Moscow and Kuala Lumpur.

The SPE Gabon section is composed by:

- Responsible: Jean Yvon Essiane Essone, Shell Gabon
- In charge of programmes: Viannet Okouma, Gabon Oil Company
- In charge of admission: Fabrice Mouketou Pambou, Shell Gabon
- Secretariate: Arun Kumar, Shell Gabon

In the framework of the SPE, current Distinguished Lecturer, the programme particularly gets down putting forward new trends, challenges and technologies. Each speaker is chosen by his peers and shares his experience by the SPE members during meetings organised at the local level. So, each section receives at least three speakers for a season of conferences.



Viannet OKOUMA présentant son invité de marque M. Chidi AMUDO



M. Chidi AMUDO un conférencier convaincant et pédagogue dans ses réponses



Séance de questions-réponses devant un auditoire intéressé



Training in the petroleum world



**Petronas leaders centre:
A model of excellence
in the training and the
evolution of leaders of the
oil sector.**



Salle Opal au cœur du Leadership Center

The Malaysian National oil company, Petronas, has created in 1979 its “Leadership Centre”, initially to meet the internal needs in terms of personnel training. Today, the centre has become a development centre to the service of oil and gas industry in Malaysia, but also for numerous other countries.

Taking into account its extensive knowledge of petroleum trades, that exceptional and high quality centre is committed in its customers to help them build the capacities of their human capital. The commitment takes the form of an integrated approach whose final objective is the growth of the concerned organisation.

Proposed trainings are grouped into two great competence domains:

- ° Development of businesses: strategic decision making for the leader, efficient project management, analysis and settlement of difficulties, to prevent and deploy...
- ° Personnel development: integrity value for the executive, maximise his success as leader, to coach teams for change, personal career management...

In that excellence centre, Gabon Oil Company wish to give to their collaborators a quality and tailored training.





Brief news

➤ *Introducing GOC to the newly employed youth*

Gabon Oil Company's newly employed youth met with the CEO and the Human resource Manager to discover the missions and strategy of the enterprise. The fifteen GOC's newly employed collaborators, met on that occasion on 14th April 2014 at the "Bord de Mer" Building could exchange with on the stakes and the future of the enterprise. Once more, the CEO, Mr. Serge Toulekima has recalled the essential values of the enterprise that everybody has to promote, by insisting on integrity and leadership whatever the occupied level of responsibility: "Here everybody must come to bring their contribution, play a leading role and build their career... together we can achieve a lot and make the company grow".

The meeting is part of the "Onboard Programme" whose objective is to give to new talented personnel who join the company the basic tools in order to understand our functioning and facilitate the success of their integration.

➤ *Sablière 2: soon a new head office for GOC in Libreville*

It is a sign of present dynamism of the company; the premises used today no longer suffice to host the whole of collaborators working out of oil sites. It was therefore decided to redeploy premises, notably those existing at the "Bord de Mer" Building toward La Sablière in a quality building, especially refurbished to gather the General Management, Computer and Telecom Division, Public Relations, Finance, Human resources and General Services. The other interest in this moving is to keep closer all the teams in the northern area of Libreville. Sablière1 also remains available especially for the technical teams gathered around AOD and ADD. We will not fail to come back in a timely moment on this significant change.

..... Agenda

01 > **28 april: World Security Day**

02 > **23-25 may: New York Forum Africa**



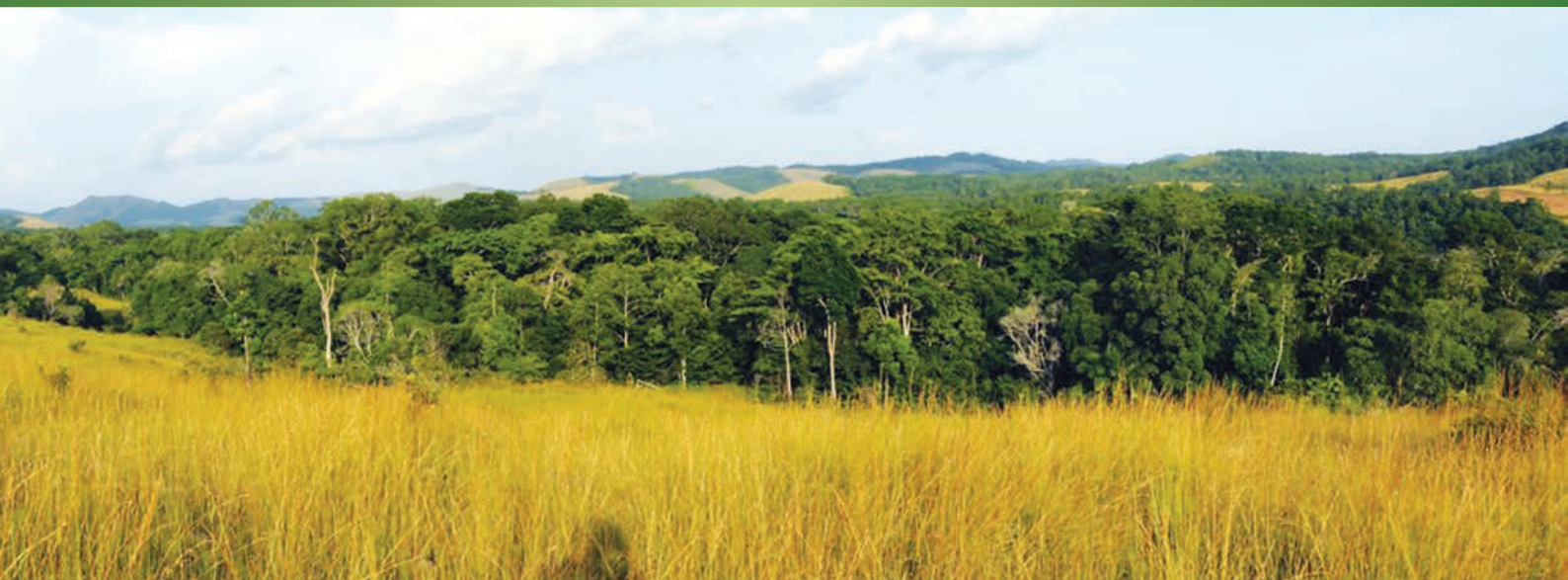
01. GOC future operational and modern head office at Sablière 2

02. Exchange between the new collaborators and Mr. Toulekima, CEO

03. Family photograph after the meeting "Newcomers – Management"







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GABON OIL COMPANY

Produire l'avenir.

To produce the future.

Boite Postale 635
Libreville - GABON

Contact

Tél : +241 1 45 15 70 / +241 1 45 15 71

Fax : +241 1 45 15 72