



Seeing [results](#) from natural resources

EITI Countries

EITI Countries

Iraq

Overview

Reports

Implementation

Innovations

Contacts

EITI STATUS: Compliant country

COMPLIANT SINCE: 12 December 2012

WEBPAGE: [Iraq EITI](#)

Extractive Industries

Through its 80 known oil fields, Iraq is [estimated to have almost 10% of the world's proven reserves](#) (143 billion barrels) and 2% of the world's natural gas reserves, making it the largest EITI implementing country by oil and gas reserves. The Rumaila and West Qurna fields together hold more proven oil reserves than the entire United States. According to the [International Energy Agency](#), Iraq has the potential to earn USD 5 trillion in oil revenues between 2013 and 2035. For the same time period, it is estimated that Iraq will provide 45% of global production growth and become the world's second largest exporter of oil.

In Baghdad-administered Iraq, the industry is completely state-owned, with the oil marketing company SOMO selling crude to 34 accredited international companies on behalf of four producing companies, South Oil Company, North Oil Company, Missan Oil Company and Midland Oil Company. Over three million barrels per day were produced in 2012. The eleven international Technical Service Contracts (TSCs) that have been signed hold the promise of a total production of over 13 million barrels per day. If this figure were ever achieved, Iraq would become the largest oil producer in the world.

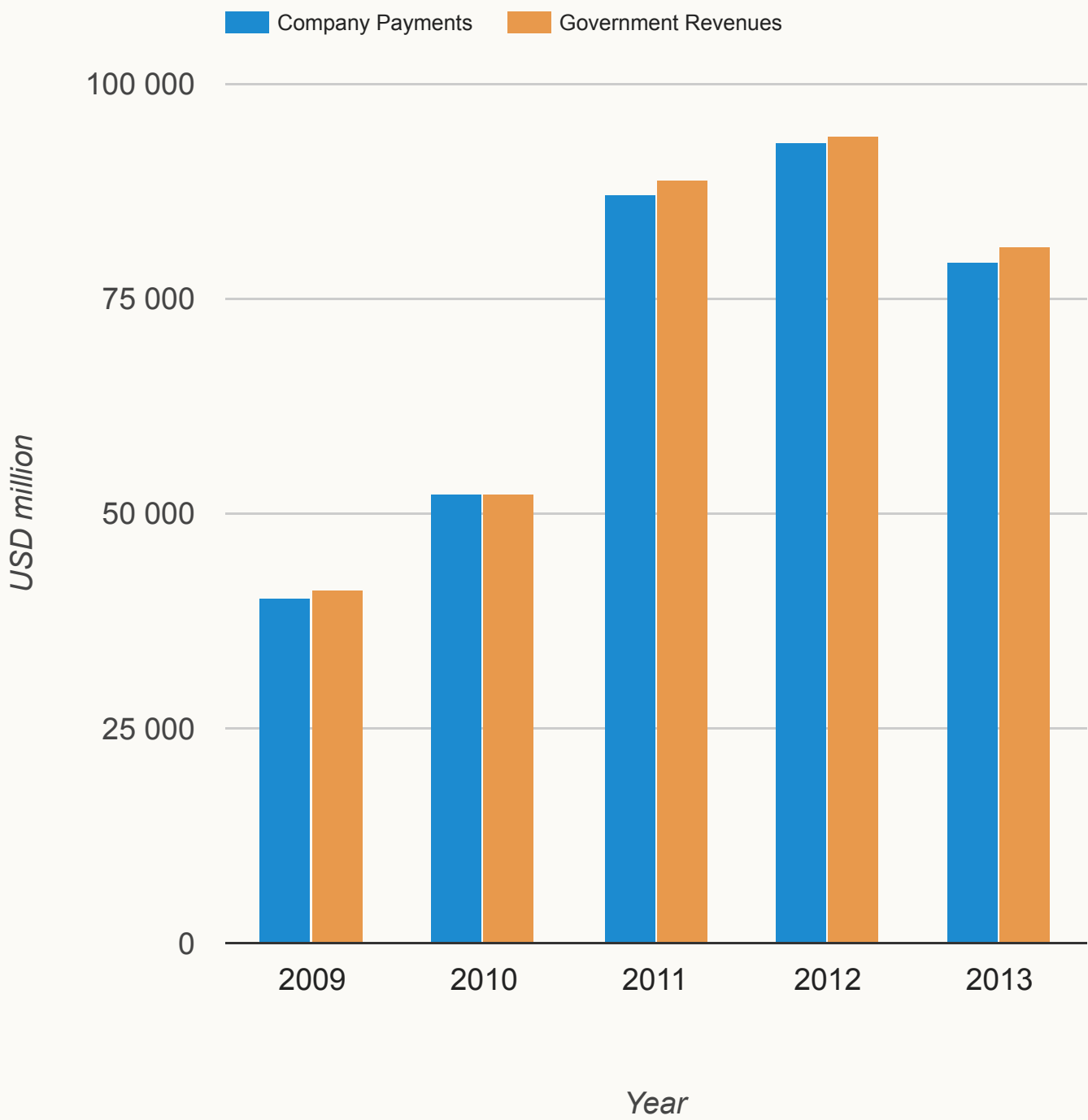
The semi-autonomous Kurdish Regional Government (KRG) has a series of production sharing agreements with international companies.

All officially exported oil from Iraq, including from Kurdistan, goes through the Iraq-Turkey pipeline with ports at Basra and Ceyhan (in Turkey). Any oil in that pipeline is the property of SOMO, the Iraqi state-owned oil company.

EITI Reporting

The country produces EITI Reports that disclose revenues from the extraction of its natural resources. Companies disclose what they have paid in taxes and other payments and the government discloses what it has received. These two sets of figures are compared and reconciled.

The 2012 report was published by the end of 2014 despite protracted in the county.



[Read more >](#)

EITI Implementation

In an [unprecedented gathering of civil society representatives from all over the country](#), Iraq EITI refreshed part of its [multi-stakeholder group](#)? in December 2014.

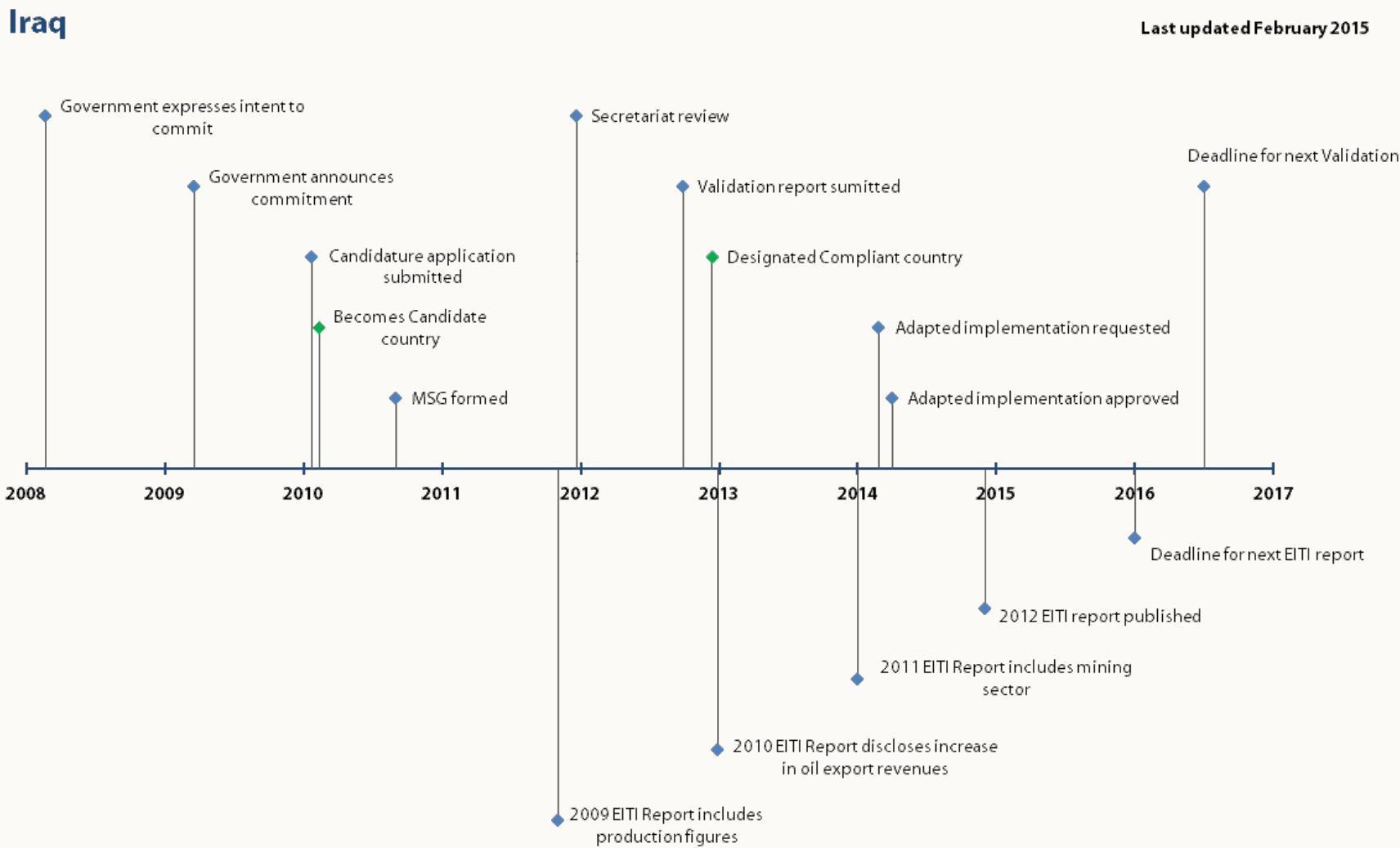
On February 2014 Iraq EITI submitted a request for adapted implementation, being unable to guarantee the comprehensive disclosure of [material payments](#)? collected by the KRG. [The Board agreed with the request](#).

Following protracted negotiations between the IEITI and the Kurdish Regional Government (KRG), the Iraq EITI produced an [update](#) of its 2010 report in May 2013, including a chapter on Kurdistan’s oil and gas production and revenues from exports, assessed by the Supreme Audit Board.

On 9 August 2012 the Iraq EITI Council agreed a [final Validation report](#). The EITI Board [declared Iraq compliant](#) on 12 December 2012.

The first [EITI Report](#)? covering 2009 was published in December 2011. The 2009 EITI Report covered export sales of all officially exported oil from Iraq, including from Kurdistan, which go through the Iraq-Turkey pipeline with ports at Basra and Ceyhan (in Turkey). Any oil in that pipeline is the property of SOMO, the Iraqi state-owned oil company.

[Iraq was accepted as an EITI Candidate country](#) by the Board on 10 February 2010.



[Read more](#) >

Innovations

- Report covers export sales of oil, disaggregated by buying company.
- Report includes detailed production figures and a chapter on mining in Iraq.

[Read more](#) ➤

National Coordinator

Alaa MOHIE EL-DEEN

Iraq

Inspector General

Ministry of Oil

☎ +964 790 1138411

Contact

International Secretariat

Eddie Rich

Iraq

Deputy Head and Regional Director for Africa and the Middle East

✉ erich@eiti.org

Pablo Valverde

Iraq

Country Manager

EITI International Secretariat

☎ +47 21685394

✉ pvalverde@eiti.org

LATEST EITI REPORT: [2013 Report](#)

DEADLINE FOR NEXT EITI REPORT: Thursday, 31 December 2015

NUMBER OF FISCAL YEARS PUBLISHED: 5

Iraq News

[OPEC's second largest producer sees its revenues fall](#)

As a new year of low commodity prices...

[Read more >](#)

[Iraq receives almost USD 100 billion in sales of oil in 2012](#)

Iraq received US \$94 billion in...

[Read more >](#)

[Iraq civil society holds historic elections](#)

You may not think of Iraq as the first...

[Read more >](#)

[Back to make a difference](#)

This interview was conducted in...

[Read more >](#)

[Three years of EITI in Iraq](#)

Iraq is by far the largest EITI...

[Read more >](#)

[Iraqi oil revenue continues to surge](#)

Iraq's government received almost US \$...

[Read more >](#)

[What EITI reports do and don't tell us about oil deals](#)

By Eddie Rich, Sam Bartlett and other...

[Read more >](#)

[Iraq discloses details over \\$50 billion from oil sales](#)

Iraq's government received US\$ 52.2...

[Read more >](#)

[Iraq and Tanzania declared 'EITI Compliant'](#)

The EITI Board today (12 December)...

[Read more >](#)

-  [Iraq publishes payments from its oil exports](#)
Iraq has disclosed detailed...
[Read more >](#)
-  [EITI Newsletter July 2010: Unprecedented activity in EITI countries](#)
As we approach half-way through 2010,...
[Read more >](#)
-  [ExxonMobil, CNPC, and Shell elected to the Iraq EITI council](#)
The Iraq Extractive Industries...
[Read more >](#)
-  [Iraq recognised as an EITI Candidate](#)
Iraq has become a Candidate country...
[Read more >](#)
-  [PRESS RELEASE: Iraq announces plans to implement the EITI](#)
BAGHDAD, 10 JANUARY 2010. Noori Al-...
[Read more >](#)
-  [Iraqi to launch EITI at Baghdad Conference in January](#)
Noori Al-Maliki, Prime Minister of...
[Read more >](#)
-  ["EITI will be an important tool in driving the recovery of Iraq"](#)
At the Iraq Compact Review Conference...
[Read more >](#)
-  [Iraq commits to the EITI](#)
The Government of Iraq has formally...
[Read more >](#)

THE EITI

[The EITI Video](#)

[What is the EITI?](#)

[Benefits](#)

[Implementing the EITI Standard](#)

[The future shape of the EITI Standard – strategy update](#)

EITI COUNTRIES

[EITI Reports](#)

[EITI countries](#)

[National Coordinators](#)

[Other Countries](#)

STAKEHOLDERS

[Countries](#)
[Civil Society](#)
[Companies](#)
[Institutional Investors](#)
[Partner organisations](#)

PUBLICATIONS

[EITI Standard](#)
[Progress Report 2016](#)
[Show all](#)

NEWS

[For media](#)
[News](#)
[Blog](#)
[Upcoming Events](#)
[Follow the EITI](#)

ABOUT

[Contact Us](#)
[What is the EITI?](#)
[Governance](#)
[History of EITI](#)
[Funding](#)
[Use of EITI Name and Logo](#)
[Jobs](#)
[Privacy Policy](#)

Stay connected

EITI Newsletter

Subscribe



Content use policy

Unless otherwise noted, you may republish our content for free. Please give credit to our source (for web, with direct link, for print with [EITI International Secretariat[?]](#), eiti.org).



[EITI International Secretariat[?]](#)

Ruseløkkveien 26, 0251 Oslo, Norway

+47 222 00 800

secretariat@eiti.org