Uganda Short-Lists 17 Companies in First Oil-Licensing Round

Fred Ojambo July 1, 2015 — 6:48 AM EDT Updated on July 1, 2015 — 7:57 AM EDT

Uganda short-listed 17 companies including units of Tullow Oil Plc, Sasol Ltd. and PTT Pcl that

d 6.5 billion barrels

want to bid for explo

The list was selected licensing round, according to East A

"The six blocks on one enhance the country said

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s first competitive from the capital, lify by Aug. 10 and

rces that will cation," the ministry

Uganda expects to begin producing crude in 2018, 12 years after it was first discovered in the country. London-based Tullow has drilled at least 79 wells in the nation and is developing its prospects in partnership with China National Offshore Oil Corp. and France's Total SA.

Petroleum International Ltd. of Nigeria and Swala Energy Ltd. of Australia.



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