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EITI Countries ▼



Trinidad and Tobago

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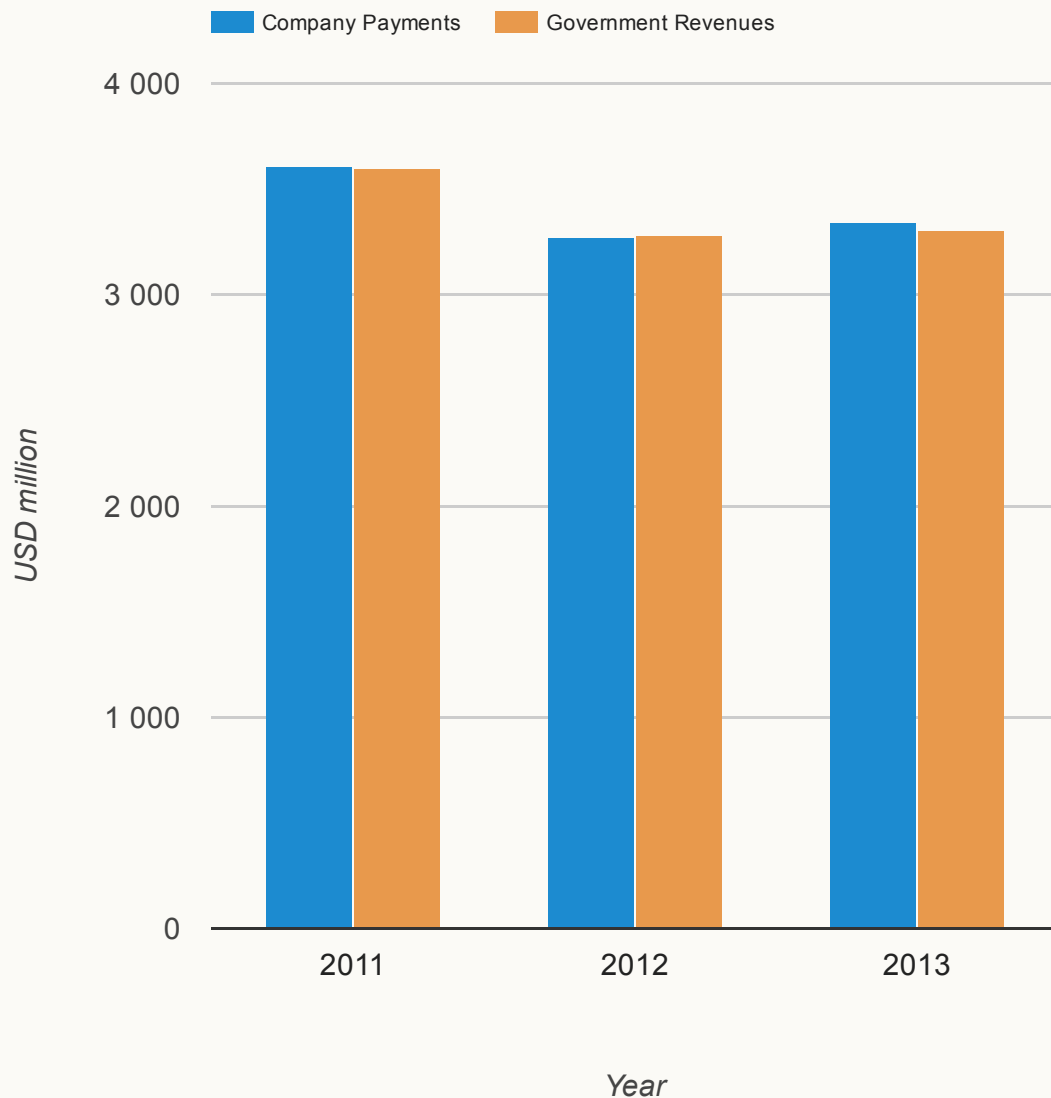
Extractive Industries

Trinidad and Tobago is a leading hydrocarbon producer in the region of Latin America and the Caribbean. It is the second largest natural gas producer in the region. Trinidad's natural gas output represented 1.3% of [world output](#) in 2013. Trinidad and Tobago accounted for [50.6% of US LNG imports](#) between October 2011 and May 2012. However, the US is importing less LNG from Trinidad and Tobago as domestic needs are increasingly met with shale gas. Trinidadian [gas exports](#) to countries like Argentina, Chile, Spain and South Korea have expanded. Trinidad's economy is strongly influenced by the petroleum industry. Trinidad and Tobago has earned a reputation as an excellent investment site for international businesses and has [one of the highest growth rates and per capita incomes in Latin America](#).

[Oil and gas in Trinidad and Tobago](#) accounts for about 43% of GDP and 85% of exports in 2013, falling clearly into the list of countries that the IMF designates as "resource-rich". The country has benefited from a large amount of foreign investment into the sector. Leading operators in the oil and gas sector are BP Trinidad and Tobago (BPTT), EOG Group, British Gas (BG), Repsol and BHP Billiton and the state-owned companies Petrotrin and National Gas Company. The Atlantic LNG's project, a consortium led by BP, BG, and Repsol has increased its overall output capacity by almost 50% in recent years and Over the last five years, LNG production averaged approximately 33.1 thousand cubic metres

EITI Reporting

The country produces EITI Reports that disclose revenues from the extraction of its natural resources. Companies disclose what they have paid in taxes and other payments and the government discloses what it has received. These two sets of figures are compared and reconciled.



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EITI Implementation

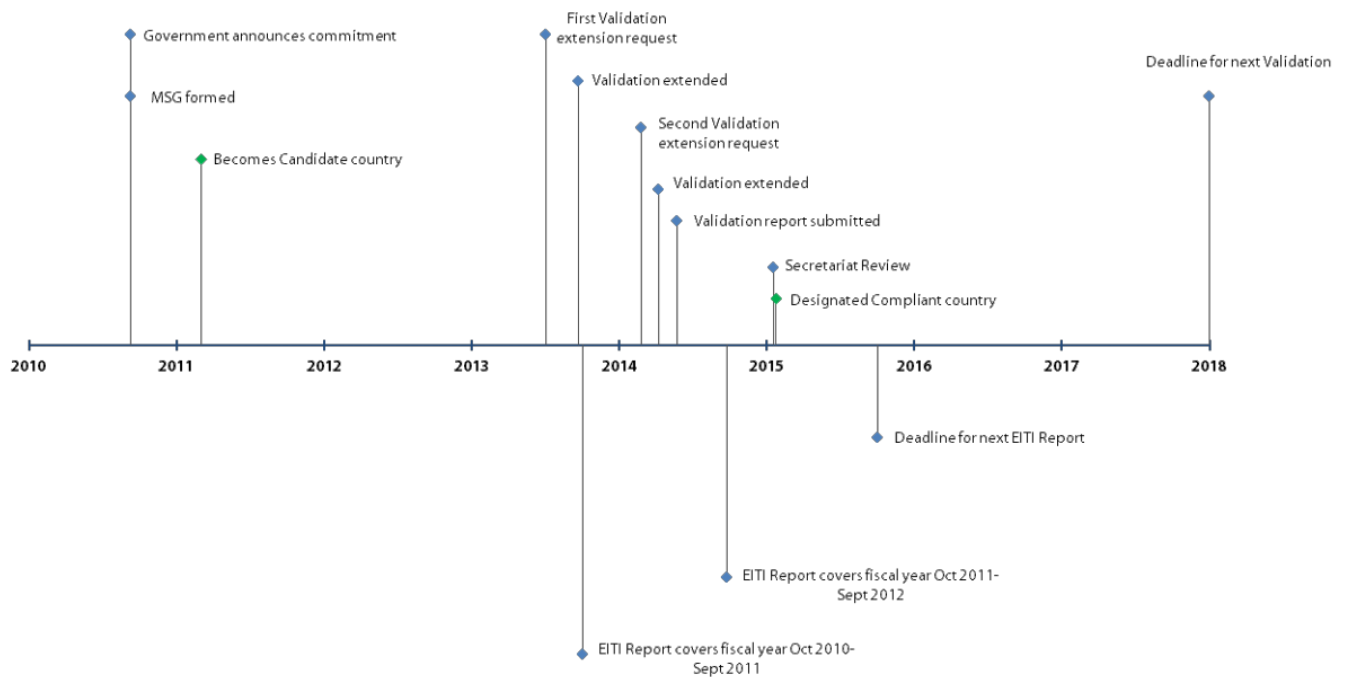
Trinidad and Tobago was designated as 'compliant' with the requirements of the EITI by the International Board on 23 January 2015.

TTEITI published its third report on 30 September 2015, covering **fiscal year**[?] October 2012-September 2013.

The first report was published in September 2013. A summary of the first report is available [here](#).

Trinidad and Tobago

Last updated February 2015



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Innovations

- Solutions for tax confidentiality concerns
- Involvement and engagement of [non-EITI regional neighbours](#)
- Creation of a [Trinidad and Tobago EITI Youth Arm](#)
- Creation of a [TTEITI Report App](#)
- Drafted TTEITI legislation
- Implementation of a business simulation model on EITI implementation
- Wide use of infographics for a user-friendly [EITI Report](#)

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National Coordinator

Sherwin LONG

Trinidad and Tobago

Head of TTEITI Secretariat

Ministry of Energy

[Contact](#)

International Secretariat

Francisco Paris

Trinidad and Tobago

Regional Director for Latin America and Caribbean

EITI International Secretariat

+47 216 85 393

fparis@eiti.org

Gisela Granado

Trinidad and Tobago

Country Manager

International EITI Secretariat

+47 21685383

ggranado@eiti.org

Facts & Figures

LATEST EITI REPORT: [2013 Report](#)

DEADLINE FOR NEXT EITI REPORT: Friday, 30 September 2016

NUMBER OF FISCAL YEARS PUBLISHED: 3

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Ruseløkkveien 26, 0251 Oslo, Norway

+47 222 00 800

secretariat@eiti.org