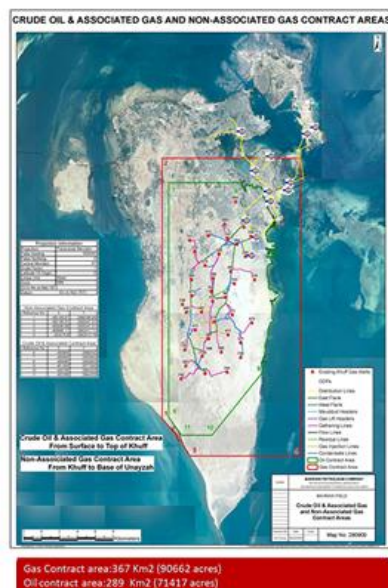




BAHRAIN FIELD PHASED DEVELOPMENT PROJECT



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Project Stages

2008	Receipt of 11 tenders from worldwide oil companies
7 Dec 2008	Choose the best bid amongst the best 3 companies
15 Mar 2009	Signing an interim and a framework agreement with Occidental and swapping
25 May 2009	Obtain parliamentary approval of the House of Representatives and the Shura Council for the agreement
21 Jun 2009	His Majesty the King on the ratification of the agreement (Law No. 24 of 2009)
8 Oct 2009	The establishment of a joint operating company (Tatweer Petroleum Company)
10 Nov 2009	The signing of the Extradition Agreement
25 Nov 2009	Tatweer Petroleum Company's declaration of establishment
1 Dec 2009	Handover to the new company (Tatweer Petroleum Company)
20 Jan 2010	The launch of the Tatweer Petroleum Company under the kindness of His Royal Highness Sheikh Salman bin Hamad Al Khalifa
From Dec 2009 To 1Q 2011	Removal of impediments to the associated gas network, which is essential to increase the level of crude oil production
2009 – 2010	Continuance of the current developmental drilling program for the khof reservoir

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2016-10-04

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2016-08-11

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