



ISLAMIC REPUBLIC OF IRAN
MINISTRY OF ECONOMIC AFFAIRS AND FINANCE



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Login
Farsi

Home
introduction
Ministry Officials
Top News
Latest News
Minister's Speeches
Notes
Interviews
Reports
Articles
Recent News
Useful Links
Contact Us

introduction

Goals:
Defining the country's economic and financial policies and doing necessary coordination for implementation thereof, carrying out the tax policies, preparing and implementing joint investment plans and joint economic cooperation agreements signed between Iran and other countries

Duties:

- Defining the country's economic and financial policies and doing necessary coordination for implementation thereof
- Providing other countries with technical and economic aid, proposing and investigating suggestions for foreign investment projects and taking necessary measures to pave the way for Iran's overseas investments and lay the ground for foreign investments in the Islamic Republic
- Granting loans and financial facilities to other countries and international institutions and also taking necessary measures to make use of foreign financial resources and loans
- Preparing and implementing joint investment plans and joint economic cooperation agreements signed between Iran and other countries, international economic and financial organisations and institutions as well as supervising such economic cooperation and ties
- Supervising the economic and financial activities of Iran's private sector to better implement the country's economic and developmental plans
- Fulfilling the duties assigned to the Ministry of Economic Affairs and Finance regarding the monetary, banking, insurance, and foreign exchange affairs
- Supervising the collection of direct and indirect taxes as well as customs duties
- Supervising the collection of government revenues gained out of sources defined by the Annual Budget Act
- Supervising the country's imports, exports, trade contracts, and trade agreements regarding the barter-based transactions with other countries, and enacting regulations concerning the customs exemptions and prohibitions
- Providing the Iranian farmers and labourers with financial facilities and aides so that they could purchase the shares of Iranian producers that are subject to the "Manufacturers Proprietary Expansion Act"
- Depositing into the State Treasury accounts at the Central Bank of Iran (CBI) the Government revenues gained out of sources defined by the Government's Public Budget as well as the earnings of state-owned enterprises (SOEs) excluding those of the banks, financial institutions and insurance companies, taking necessary measures to ensure the easy and timely access of SOEs to the financial resources to which they are entitled
- Depositing into the State Treasury accounts at the Central Bank of Iran (CBI) the financial reserves that belong to the ministries and SOEs
- Opening bank accounts at the Central Bank of Iran (CBI) or other local banks for the ministries, SOEs, and governmental institutions
- Allocating necessary financial resources for current expenditure and construction expenses of administrative bodies in cooperation with the Organisation for Management and Strategic Planning of Iran
- Crediting the financial resources approved by Annual Budget Act to the accounts of ministries, SOEs, and other administrative bodies so that they could cover their current expenditure and construction expenses as well as the debts arising from their previous construction projects
- Providing the administrative bodies with necessary financial facilities as their accounting revolving fund
- Issuing money orders defined in Annual Budget Act as a contribution to SOEs for their current expenditures or as an aid to non-governmental organisations (NGO)s
- Processing and granting consent for the repayment of the debts incurred by ministries and SOEs
- Granting prepayments to the ministries and SOEs to meet their financial needs for the following year in compliance with Iran's Public Auditing Act
- Submitting to Iran's Supreme Audit Court the monthly financial statements on the Government's spending and receivables as well as those of the ministries and SOEs as per defined by the Government Public Budget
- Receiving monthly and annual financial statements from all administrative bodies to be incorporated in the Government's Annual Budget Statement
- Receiving balance sheets and profit and loss summary accounts from the SOEs to be incorporated in the Government's Annual Budget Statement
- Preparing the Government's Annual Budget Statement
- Granting a specific time to the individuals owing debts to the ministries and SOEs
- Studying the suggestions proposed by the administrative bodies in regard to the Government's bills related to the economic, financial, and banking issues
- Collecting the instalments paid by SOEs for the loans they have received for the implementation of governmental construction projects
- Controlling the governmental properties and assets used by administrative bodies
- Preserving the ownership deeds of the Government immovable assets used by administrative bodies
- Dealing with any violations against the spending regulations and taking necessary steps in this regard in line with Iran's Public Auditing Act
- Distributing and supervising the issuance of securities and bonds used as a source of Government's public revenues as per defined by the Annual Budget Act
- Appointing treasury officers for the administrative bodies in line with Iran's Public Auditing Act
- Fulfilling the duties assigned to the Ministry of Economic Affairs and Finance in accordance with Iran's Public Auditing Act
- Providing guarantees for the loans and other types of financial facilities granted to the Government
- Examining the balance sheets and profit and loss summary accounts provided by the SOEs whose stake belongs to the Government so as to be addressed in the general assemblies of the SOEs in question
- Issuing participation notes in line with rules and regulations pertaining
- Distributing and selling promissory notes and commercial bills of lading via the country's banking network and keeping accounts thereof
- Performing financial investigations to identify the country's sources of revenue and proposing the development or revision of financial rules and regulations