Is the FSDEA considered a stabilization fund?

The FSDEA is not a fiscal stabilization fund. The Government of Angola directly manages three funds for fiscal stabilization purposes, which are under the custody of Central Bank of Angola. These funds are referred to as the Oil Price Differential Account, the Revenues Account for Bonus from Oil Concessions and the Strategic Financial Oil Reserve Account for Infrastructure.
Additionally, the Ministry of Finance may withdraw funds from the FSDEA in periods of severe economic distress, with an express authorization from the Government. For this purpose, the FSDEA's investment portfolio must have a minimum allocation of 20% of liquid assets investments at all times, which may be withdrawn by the Ministry of Finance at short notice. The Fund's investment regulations further require that 95% of the portfolio holdings are uncorrelated to oil price volatility.