

March 16, 2016

- CHOOSE -



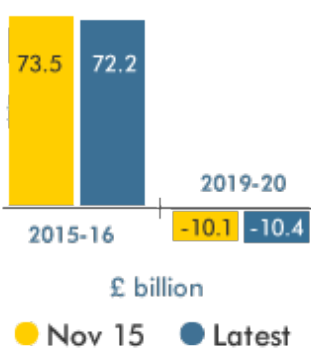
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GDP growth in 2016



Borrowing



Performance against the Government's fiscal targets

- ✓ **Fiscal mandate:** budget surplus in 2019-20 and beyond
- ✗ **Supplementary target:** debt falls as % GDP each year
- ✗ **Welfare cap:** spending below cash limits set in July 2015



