



Capital Markets

June 01, 2016 11:04 AM ET

Company Overview of Public Investment Fund

Snapshot

People

Company Overview

Public Investment Fund is a sovereign wealth fund of the Government of Saudi Arabia. It seeks to invest through equity, loans or guarantees, and through allocations of public funds to specific projects. The firm provides medium and long-term loans to the large-scale government and private industrial projects. It invests in telecoms, aerospace, energy, green technologies, and security with a particular focus on housing finance, renewable energy and information technology. The firm invests and finances projects in Saudi Arabia. Public Investment Fund was founded in 1971 and is based in Riyadh, Kingdom Of Saudi Arabia.

Key Executives For Public Investment Fund

Mr. Abdul Rahman Al-Mufdhi
Secretary-General

Compensation as of Fiscal Year 2015.

S&P Global
Market Intelligence

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Public Investment Fund Key Developments

Daewoo In Talks With Public Investment Fund To Invest In A Saudi Carmaker

Apr 16 15

Daewoo International Corp. (KOSE:A047050) confirmed that it is in talks with Public Investment Fund to invest SKW 60 billion to purchase a 15% stake in a Saudi carmaker. According to a GM Korea Company spokesman, Daewoo International may invest in a state-run carmaker to be created by Public Investment Fund, an investment arm of Saudi Arabia.

PIF Reportedly In Talks To Acquire Posco E&C Stake

Jan 15 15

Public Investment Fund (PIF) may acquire stake in unit of POSCO (KOSE:A005490). According to the news report, PIF is in talks to buy a stake in POSCO's engineering and construction unit. Spokesman at POSCO Engineering & Construction Co., Ltd. (Posco E&C) indicated that POSCO is still considering the sale, with a decision to be made in the first half of 2015. According to the news report, the spokesperson declined to comment on the size of the stake. Three people close to the matter, seeking anonymity, stated that PIF is seeking to buy as much as 40% of the unit. PIF is working with JP Morgan Chase & Co. and National Commercial Bank on the deal, they added. The 40% stake is worth about \$850 million, according to data compiled by Bloomberg. Posco E&C rose 1.6%. The news report mentioned that a spokeswoman for JPMorgan declined to comment, while representatives at National Commercial Bank were not immediately available to comment.

Similar Private Companies By Industry

Company Name	Region
Al Azizia Commercial Investment Company	Middle East/Africa
Al-Khabeer Capital	Middle East/Africa
Aldukheil Financial Group	Middle East/Africa
AlNefaie Investment Group	Middle East/Africa
Aloula Geojit Brokerage Company	Middle East/Africa

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Type Date	Target
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Company Name

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Citizens Budget Commission

Geographic Region

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