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Origin

The Kuwait Investment Authority (KIA) is the oldest sovereign wealth fund in the world. KIA traces its roots to the Kuwait Investment Board, which was established in 1953, eight years before Kuwait's independence in 1961 In 1982, KIA was created by Law No. 47 as an autonomous governmental body responsible for the management of the assets of the country.

Responsibility

KIA does not seek to purchase majority or controlling interests in the companies in which it invests, other than shares in real estate investment entities and in investment holding companies that it establishes for particular transactions. Throughout its history, KIA has been a stable and responsible shareholder and owner. KIA pursues corporate governance activities based on industry best practices and the highest international standards of shareholder responsibility.