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Environment impact assessment unit set up

Luanda - A cooperation accord for the establishment of an environment impact assessment unit for projects in Angola was signed Tuesday in Luanda by the Environment Ministry and the Savings and Credit Bank (BPC).



SAVINGS AND CREDIT BANK CEO, PAIXÃO JÚNIOR

PHOTO: LUCAS NETO

The accord set to be valid for five years was signed by the Environment minister, Fátima Jardim, and the CEO of BPC, Paixão Júnior.

The unit that will operate with staff from the Environment Ministry and BPC is designed to enhance public environment management and consolidate the process of evaluation of the environment impact.

Speaking on the occasion, Paixão Júnior said the deal is practical and shows the possibility of a cooperation between the Environment Ministry and his bank to bring all financed projects under an environment impact evaluation.

He added that the initiative responds to requirements set by international funding institutions and the Environment Ministry itself that impose the need for an environmental impact study for projects to be financed.

In terms of the new private investment law in force in the country, the unit will analyse and approve projects before any financing is applied for, the official added.