



FISCAL PLAN

FISCAL PLAN TABLES

The Alberta
JOBS PLAN **BUDGET 2016**

TABLE OF CONTENTS

FISCAL PLAN TABLES

Statement of Operations	109
Consolidated Fiscal Summary	110
Balance Sheet Details	112
Revenue	113
Expense by Ministry	114
Debt Servicing Costs	114
Operating Expense	115
Disaster / Emergency Assistance	115
Capital Amortization	116
Inventory Consumption	116
Capital Grants.	116
Capital Plan	117
Capital Investment	117
Expense by Function.	118
Expense by Object	119
Inventory Acquisition	120
Capital Assets	120
Capital Plan Funding Sources	120
Capital Plan Liability Principal Repayments	120
Cash Adjustments	121
Financing Requirements	121
Pension Liabilities	122
Loans and Advances	122
Guarantees	122
Full-Time Equivalents	123
Allocation of 2016–17 Lottery Fund Revenue	124
Changes to Fees	124
Historical Fiscal Summary, 2008–09 to 2018–19	125

NOTE: Amounts presented in tables may not add to totals due to rounding.

Statement of Operations

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Revenue						
Personal income tax	11,042	12,047	11,278	11,405	11,759	12,363
Corporate income tax	5,796	4,745	4,972	4,325	4,263	4,819
Other taxes	4,598	5,307	5,345	6,037	7,156	7,765
Non-renewable resource revenue	8,948	2,768	2,474	1,364	2,753	4,225
Transfers from Government of Canada	5,982	6,984	7,236	7,278	7,430	7,667
Investment income	3,113	2,820	2,766	2,115	2,266	2,476
Net income from govt. business enterprises	2,665	2,736	2,537	2,416	2,680	2,816
Premiums, fees and licences	3,564	3,687	3,588	3,649	3,805	3,814
Other	3,773	2,694	2,742	2,787	2,876	3,672
Total Revenue	49,481	43,788	42,938	41,376	44,988	49,617
Expense						
Advanced Education	5,526	5,824	5,759	5,895	6,044	6,151
Agriculture and Forestry	1,273	1,851	1,647	1,090	1,062	1,094
Culture and Tourism	337	336	337	334	347	352
Economic Development and Trade	251	393	305	343	393	303
Education	7,556	7,578	7,619	7,911	8,065	8,208
Energy	720	990	788	769	743	658
Environment and Parks	464	530	475	459	454	461
Executive Council	23	27	27	27	27	27
Health	19,262	19,613	19,854	20,361	20,929	21,260
Human Services	3,985	4,171	4,193	4,395	4,525	4,592
Indigenous Relations	191	195	195	186	188	201
Infrastructure	629	612	621	670	697	692
Justice and Solicitor General	1,329	1,358	1,366	1,396	1,391	1,422
Labour	162	201	197	212	216	220
Municipal Affairs	2,136	1,401	1,410	1,764	1,735	1,752
Seniors and Housing	621	611	613	644	635	630
Service Alberta	281	307	302	305	305	310
Status of Women	-	1	1	8	8	8
Transportation	1,416	1,304	1,302	1,310	1,638	1,643
Treasury Board and Finance	1,516	1,432	1,478	1,526	1,547	1,577
Legislative Assembly	125	154	140	128	129	159
2013 Alberta flood assistance	244	205	184	153	131	69
Climate Leadership Plan	-	-	-	330	1,208	2,426
Operating expense in-year savings	-	-	-	(250)	(250)	(250)
Unallocated disaster / emergency assistance	-	-	-	200	200	200
Debt servicing costs	722	778	775	996	1,432	2,003
Pension provisions	(404)	31	(258)	(65)	(180)	(201)
Total Expense	48,366	49,906	49,331	51,097	53,619	55,968
Risk Adjustment	-	-	-	(700)	(1,500)	(2,000)
Surplus / (deficit)	1,115	(6,118)	(6,393)	(10,421)	(10,131)	(8,351)
Beginning net assets (+ adjustments)	54,136	55,251	55,251	48,858	38,437	28,306
Net assets at end of year	55,251	49,133	48,858	38,437	28,306	19,955

Consolidated Fiscal Summary

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Income Statement						
1 Total Revenue	49,481	43,788	42,938	41,376	44,988	49,617
Expense						
2 Operating expense (net of program re-allocations)	42,047	43,209	43,222	44,094	45,090	45,874
3 % change from prior year	4.3	2.8	2.8	2.0	2.3	1.7
4 Climate Leadership Plan operating expense allocation	-	-	-	325	1,000	1,871
5 Disaster assistance (with operating 2013 flood support)	351	829	647	246	228	204
6 Capital grants (including 2013 flood support)	2,466	1,975	1,862	2,288	2,577	2,391
7 Climate Leadership Plan Capital Plan allocation	-	-	-	5	208	555
8 Amortization / loss on disposals	2,302	2,262	2,260	2,380	2,418	2,426
9 Inventory consumption	882	821	823	828	846	845
10 Debt servicing costs – general	370	326	323	367	623	975
11 Debt servicing costs – Capital Plan	352	452	452	629	809	1,028
12 Pension provisions	(404)	31	(258)	(65)	(180)	(201)
13 Total Expense	48,366	49,906	49,331	51,097	53,619	55,968
14 Risk Adjustment	-	-	-	(700)	(1,500)	(2,000)
15 Surplus / (Deficit)	1,115	(6,118)	(6,393)	(10,421)	(10,131)	(8,351)

Capital Plan

16 Capital grants	2,466	1,975	1,862	2,288	2,577	2,391
17 Capital investment	3,715	5,888	5,041	6,188	5,479	4,924
18 Climate Leadership Plan	-	-	-	5	208	555
19 Total Capital Plan	6,181	7,863	6,903	8,481	8,264	7,870

Balance Sheet

	At March 31				
	2015 Actual	2016 Forecast	2017 Estimate	2018 Target	2019 Target
Financial Assets					
20 Heritage Savings Trust Fund, endowment and other funds	18,860	19,278	19,631	19,993	20,428
21 Contingency Account	6,529	3,793	-	-	-
22 Self-supporting lending organizations	19,415	20,001	21,146	22,028	23,013
23 Other financial assets	11,939	12,088	12,217	13,184	13,963
24 SUCH sector financial assets	9,334	8,819	8,349	7,934	7,519
25 Total Financial Assets	66,077	63,979	61,343	63,139	64,923
Liabilities					
26 Liabilities for capital projects	11,922	19,058	24,198	30,426	35,993
27 Debt for pre-1992 TPP liability / direct borrowing for the Fiscal Plan	943	944	6,313	14,733	21,614
28 Self-supporting lending organizations	17,301	17,783	18,632	19,200	19,863
29 Other liabilities	6,425	6,068	6,382	5,949	5,515
30 Pension liabilities	11,196	10,938	10,873	10,693	10,492
31 SUCH sector liabilities	5,236	5,167	4,965	4,796	4,627
32 Total Liabilities	53,023	59,958	71,363	85,797	98,104
33 Net Financial Assets	13,054	4,021	(10,020)	(22,658)	(33,181)
34 Capital / other non-financial assets	44,753	47,528	51,374	54,466	56,996
35 Deferred capital contributions	(2,556)	(2,691)	(2,917)	(3,502)	(3,860)
36 Net Assets	55,251	48,858	38,437	28,306	19,955
37 Change in Net Assets	1,115	(6,393)	(10,421)	(10,131)	(8,351)

Consolidated Fiscal Summary, *continued*

(millions of dollars)

	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19
	Actual	Budget	Forecast	Estimate	Target	Target
Contingency Account						
1 Balance at Start of Year	4,658	6,529	6,529	3,793	-	-
2 Surplus / (deficit)	1,115	(6,118)	(6,393)	(10,421)	(10,131)	(8,351)
Cash Adjustments – Sources / (Requirements)						
3 SUCH / Alberta Innovates revenue / expense adjustments	623	491	443	215	235	340
4 Pension provisions	(404)	31	(258)	(65)	(180)	(201)
5 Net deferred capital contribution cash adjustment	101	89	94	186	545	319
6 Heritage Fund inflation-proofing	(210)	(165)	(209)	(243)	(277)	(329)
7 Retained income of funds and agencies	(838)	(474)	(568)	(475)	(606)	(891)
8 Energy royalties	1,369	354	554	(50)	(276)	(123)
9 Student loans	(239)	(367)	(329)	(341)	(304)	(226)
10 Other cash adjustments	278	(477)	193	(400)	(16)	(16)
11 2013 Alberta flood assistance revenue / expense	(745)	(429)	(144)	(121)	107	-
12 Inventory acquisition	(172)	(180)	(175)	(172)	(183)	(183)
13 Inventory consumption (non-cash expense)	141	129	132	135	153	152
Capital Plan Cash Adjustments – Sources / (Requirements)						
14 Capital investment (excluding SUCH sector self-financed)	(3,414)	(4,762)	(4,014)	(5,237)	(4,681)	(3,913)
15 Amortization / book value of disposals (non-cash expense)	855	847	848	935	978	986
16 Withdrawal from Capital Plan financing account	673	-	-	1,763	-	-
17 Direct borrowing for Capital Plan	3,021	5,958	7,016	5,035	6,066	5,377
18 Alternative financing (P3s – public-private partnerships)	199	143	148	145	211	242
19 Current principal repayments (P3s)	(39)	(42)	(42)	(51)	(61)	(64)
20 Surplus / (deficit) plus net cash adjustments	2,314	(4,972)	(2,704)	(9,162)	(8,420)	(6,881)
21 Cash from prior-year final results	1,287	1,731	1,731	-	-	-
22 Cash to be transferred next year	(1,731)	-	-	-	-	-
23 Deposit to Capital Plan financing account	-	-	(1,763)	-	-	-
24 Direct borrowing for the Fiscal Plan	-	-	-	5,369	8,420	6,881
25 Balance at End of Year	6,529	3,289	3,793	-	-	-

Liabilities for Capital Projects

At March 31

26 Opening balance	8,724	11,922	11,922	19,058	24,198	30,426
27 Alternative financing (P3s – public-private partnerships)	199	143	148	145	211	242
28 Direct borrowing	3,021	5,958	7,016	5,035	6,066	5,377
29 Re-financing of existing debt	905	-	-	-	-	500
30 Principal repayments / amortization of debt issue costs	(927)	(28)	(28)	(40)	(49)	(552)
31 Total Liabilities for Capital Projects	11,922	17,995	19,058	24,198	30,426	35,993

Borrowing for the Fiscal Plan

32 Opening balance (debt for pre-1992 Teachers' Pension Plan)	943	944	944	944	6,313	14,733
33 Direct borrowing	-	-	-	5,369	8,420	6,881
34 Total Borrowing for the Fiscal Plan	943	944	944	6,313	14,733	21,614
35 Total Liabilities / Borrowing	12,865	18,939	20,002	30,511	45,159	57,607
36 Percentage of nominal Alberta GDP	3.4%	5.7%	6.0%	9.6%	13.1%	15.5%

Savings

37 Heritage Fund inflation-proofing	210	165	209	243	277	329
38 Year-end Heritage Fund Balance	14,961	15,126	15,170	15,413	15,690	16,019

Balance Sheet Details

(millions of dollars)

	At March 31				
	2015 Actual	2016 Forecast	2017 Estimate	2018 Target	2019 Target
Financial Assets					
Alberta Heritage Savings Trust Fund	14,961	15,170	15,413	15,690	16,019
Endowment funds:					
Alberta Heritage Foundation for Medical Research	1,414	1,502	1,538	1,582	1,633
Alberta Heritage Science and Engineering Research	844	897	923	954	990
Alberta Heritage Scholarship	1,063	1,116	1,131	1,158	1,194
Alberta Cancer Prevention Legacy Fund	486	476	459	442	425
Alberta Enterprise Corporation	92	117	167	167	167
Contingency Account	6,529	3,793	-	-	-
Self-supporting lending organizations:					
Alberta Capital Finance Authority	15,062	15,505	16,129	16,514	17,004
Agriculture Financial Services Corporation	4,353	4,496	5,017	5,514	6,009
Equity in commercial enterprises	3,687	3,846	3,963	4,302	4,733
Student loans	1,361	1,690	2,031	2,335	2,561
Other cash, inventory, marketable securities, accounts receivable	6,891	6,552	6,223	6,547	6,669
SUCH sector / Ab Innovates Corp. additional financial assets	9,334	8,819	8,349	7,934	7,519
Total Financial Assets	66,077	63,979	61,343	63,139	64,923
Liabilities					
Liabilities for capital projects:					
Alternative financing (P3s)	2,629	2,735	2,829	2,979	3,157
Direct borrowing	9,293	16,323	21,369	27,447	32,836
Debt issued to reduce pre-1992 TPP unfunded liability	943	944	944	944	944
Direct borrowing for the Fiscal Plan	-	-	5,369	13,789	20,670
Self-supporting lending organizations:					
Alberta Capital Finance Authority	15,062	15,505	16,129	16,514	17,004
Agriculture Financial Services Corporation	2,239	2,278	2,503	2,686	2,859
Other debt, accounts and interest payable	6,105	5,703	6,017	5,584	5,150
Other accrued liabilities, including guarantees, indemnities, remissions	320	365	365	365	365
Pension liabilities	11,196	10,938	10,873	10,693	10,492
SUCH sector / Alberta Innovates Corp. additional liabilities	5,236	5,167	4,965	4,796	4,627
Total Liabilities	53,023	59,958	71,363	85,797	98,104
Net Financial Assets	13,054	4,021	(10,020)	(22,658)	(33,181)
Capital / Other Non-financial Assets	44,753	47,528	51,374	54,466	56,996
Deferred capital contributions	(2,556)	(2,691)	(2,917)	(3,502)	(3,860)
Net Assets	55,251	48,858	38,437	28,306	19,955
Change in Net Assets	1,115	(6,393)	(10,421)	(10,131)	(8,351)

Revenue

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Income Taxes						
Personal income tax	11,042	12,047	11,278	11,405	11,759	12,363
Corporate income tax	5,796	4,745	4,972	4,325	4,263	4,819
	16,838	16,792	16,250	15,730	16,022	17,182
Other Taxes						
Education property tax (includes opted-out boards)	2,102	2,253	2,261	2,414	2,463	2,508
Fuel tax	944	1,434	1,465	1,469	1,496	1,535
Tobacco tax	896	1,041	1,059	1,139	1,143	1,148
Insurance taxes	393	407	406	590	634	679
Freehold mineral rights tax	172	87	74	71	89	97
Tourism levy	91	85	80	80	84	89
Carbon levy	-	-	-	274	1,247	1,709
	4,598	5,307	5,345	6,037	7,156	7,765
Non-Renewable Resource Revenue						
Bitumen royalty	5,049	1,547	1,144	656	1,586	2,986
Crude oil royalty	2,245	536	610	333	659	616
Natural gas and by-products royalty	989	343	341	151	230	355
Bonuses and sales of Crown leases	476	181	210	95	157	156
Rentals and fees / coal royalty	188	160	169	129	121	112
	8,948	2,768	2,474	1,364	2,753	4,225
Transfers from Government of Canada						
Canada Health Transfer	3,601	3,967	4,005	4,223	4,344	4,519
Canada Social Transfer	1,452	1,513	1,516	1,563	1,608	1,659
Direct transfers to SUCH sector	321	484	484	500	522	523
Agriculture support programs	288	313	273	300	279	289
Infrastructure support	341	289	269	282	263	266
Labour market agreements	174	177	180	178	178	178
Other (includes 2013 Alberta flood assistance / 2015-16 Fiscal Stabilization)	(195)	241	509	232	236	233
	5,982	6,984	7,236	7,278	7,430	7,667
Investment Income						
Alberta Heritage Savings Trust Fund	1,825	1,719	1,643	1,185	1,325	1,449
Endowment funds	354	355	372	256	283	305
Alberta Capital Finance Authority	225	196	190	157	178	218
Agriculture Financial Services Corporation	132	133	132	137	153	173
Other (includes Contingency Account and SUCH sector)	577	417	429	380	327	331
	3,113	2,820	2,766	2,115	2,266	2,476
Net Income from Government Business Enterprises						
AGLC – Gaming / lottery	1,526	1,545	1,545	1,451	1,481	1,510
AGLC – Liquor	767	851	854	868	879	895
Alberta Treasury Branches	325	283	82	27	226	272
Other (CUDGCo and APMC)	47	57	57	70	93	139
	2,665	2,736	2,537	2,416	2,680	2,816
Premiums, Fees and Licences						
Post-secondary institution tuition fees	1,116	1,138	1,138	1,157	1,199	1,199
Health / school board fees and charges	672	669	671	711	724	681
Motor vehicle licences	516	525	526	528	538	549
Crop, hail and livestock insurance premiums	307	314	300	301	307	320
Energy industry levies	292	306	306	303	303	309
Land Titles	91	90	80	79	80	82
Other (includes lands & grazing, health benefit premiums)	570	645	567	570	654	674
	3,564	3,687	3,588	3,649	3,805	3,814
Other						
SUCH sector sales, rentals and services	850	903	906	950	972	966
SUCH sector fundraising, donations, gifts and contributions	667	564	561	568	586	582
AIMCo investment management charges	264	257	301	307	316	326
Fines and penalties	146	260	256	209	215	222
Refunds of expense	1,106	141	150	140	140	140
Climate Change and Emissions Management Fund	77	91	92	101	146	917
Miscellaneous (includes Alberta Innovates)	663	478	476	512	501	519
	3,773	2,694	2,742	2,787	2,876	3,672
Total Revenue	49,481	43,788	42,938	41,376	44,988	49,617

Expense by Ministry

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Advanced Education	5,526	5,824	5,759	5,895	6,044	6,151
Agriculture and Forestry	1,273	1,851	1,647	1,090	1,062	1,094
Culture and Tourism	337	336	337	334	347	352
Economic Development and Trade	251	393	305	343	393	303
Education	7,556	7,578	7,619	7,911	8,065	8,208
Energy	720	990	788	769	743	658
Environment and Parks	464	530	475	459	454	461
Executive Council	23	27	27	27	27	27
Health	19,262	19,613	19,854	20,361	20,929	21,260
Human Services	3,985	4,171	4,193	4,395	4,525	4,592
Indigenous Relations	191	195	195	186	188	201
Infrastructure	629	612	621	670	697	692
Justice and Solicitor General	1,329	1,358	1,366	1,396	1,391	1,422
Labour	162	201	197	212	216	220
Municipal Affairs	2,136	1,401	1,410	1,764	1,735	1,752
Seniors and Housing	621	611	613	644	635	630
Service Alberta	281	307	302	305	305	310
Status of Women	-	1	1	8	8	8
Transportation	1,416	1,304	1,302	1,310	1,638	1,643
Treasury Board and Finance	1,516	1,432	1,478	1,526	1,547	1,577
Legislative Assembly	125	154	140	128	129	159
Unallocated disaster / emergency assistance	-	-	-	200	200	200
2013 Alberta flood assistance (operating and capital grants)	244	205	184	153	131	69
Climate Leadership operating expense	-	-	-	325	1,000	1,871
Climate Leadership Capital Plan allocation	-	-	-	5	208	555
Operating program re-allocations	-	-	-	(250)	(250)	(250)
Total Program Expense	48,048	49,098	48,815	50,166	52,367	54,165
Debt Servicing Costs	722	778	775	996	1,432	2,003
Pension Provisions	(404)	31	(258)	(65)	(180)	(201)
Total Expense	48,366	49,906	49,331	51,097	53,619	55,967

Debt Servicing Costs

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
General						
Advanced Education – post-secondary institutions	41	39	41	43	47	50
Agriculture and Forestry – Agriculture Financial Services Corp.	70	75	70	72	78	87
Education – school boards	10	10	10	10	10	10
Health – Alberta Health Services	16	16	16	17	17	17
Seniors and Housing – Alberta Social Housing Corporation	10	8	8	6	5	5
Treasury Board and Finance – Alberta Capital Fin. Auth. / other	223	178	178	219	466	806
Total General Debt Servicing Costs	370	326	323	367	623	975
Capital Plan						
Education – Alberta Schools Alternative Procurement P3s	30	30	30	29	28	28
Transportation – ring road P3s	72	71	71	83	94	92
Treasury Board and Finance – direct borrowing	250	351	351	517	687	908
Total Capital Plan Debt Servicing Costs	352	452	452	629	809	1,028
Total Debt Servicing Costs	722	778	775	996	1,432	2,003

Operating Expense

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Advanced Education	5,045	5,337	5,272	5,392	5,521	5,628
Agriculture and Forestry	1,049	1,072	1,013	1,036	1,009	1,041
Culture and Tourism	288	294	295	285	282	288
Economic Development and Trade	246	388	299	337	387	297
Education	7,250	7,251	7,302	7,544	7,696	7,839
Energy	645	681	609	549	576	588
Environment and Parks	400	408	411	403	398	406
Executive Council	23	27	27	27	27	27
Health	17,801	18,227	18,416	18,959	19,476	19,829
Human Services	3,974	4,159	4,181	4,388	4,519	4,587
Indigenous Relations	180	184	184	183	185	198
Infrastructure	501	491	491	496	505	506
Justice and Solicitor General	1,310	1,340	1,348	1,337	1,333	1,364
Labour	160	200	195	210	216	219
Municipal Affairs	237	285	283	262	266	277
Seniors and Housing	573	569	569	577	576	588
Service Alberta	226	250	246	251	250	256
Status of Women	-	1	1	8	8	8
Transportation	523	484	484	471	464	473
Treasury Board and Finance	1,494	1,411	1,459	1,505	1,523	1,552
Legislative Assembly	122	150	136	125	125	156
In-year savings	-	-	-	(250)	(250)	(250)
Total Operating Expense – excluding Climate Leadership	42,047	43,209	43,222	44,094	45,090	45,874
Climate Leadership Plan						
Environment and Parks	-	-	-	230	565	1,281
Treasury Board and Finance	-	-	-	95	435	590
Total Climate Leadership Plan Operating Expense	-	-	-	325	1,000	1,871
Total Operating Expense – including Climate Leadership	42,047	43,209	43,222	44,419	46,090	47,745

Disaster / Emergency Assistance

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Agriculture and Forestry	170	725	580	-	-	-
Municipal Affairs	32	-	9	-	-	-
Unallocated	-	-	-	200	200	200
Total – excluding 2013 Alberta flood assistance	202	725	589	200	200	200
2013 Alberta flood assistance ^a						
Culture and Tourism	5	6	2	6	-	-
Education	3	7	-	-	-	-
Environment and Parks	23	23	23	7	-	-
Health	32	-	-	-	-	-
Human Services	4	1	-	1	1	-
Indigenous Relations	6	7	7	7	3	-
Infrastructure	53	44	10	22	24	4
Municipal Affairs	21	16	16	4	-	-
Other (Trans. / Ag. and Forestry / Econ. Dev. and Trade)	2	-	-	-	-	-
Total 2013 Alberta flood assistance	149	104	58	46	28	4
Total Disaster / Emergency Assistance	351	829	647	246	228	204

^a Excludes capital grants included in expense for 2013 Alberta flood assistance reported in the Capital Plan:

95	101	126	107	103	65
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Capital Amortization

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Advanced Education	481	487	487	503	523	523
Agriculture and Forestry	26	29	29	29	29	28
Culture and Tourism	3	3	3	3	3	3
Economic Development and Trade	5	6	6	5	5	6
Education	306	317	317	362	368	368
Energy	21	20	20	20	20	20
Environment and Parks	43	44	44	44	44	44
Health	652	637	638	605	575	575
Human Services	11	11	11	7	6	5
Infrastructure	93	107	107	119	128	136
Justice and Solicitor General	15	17	17	59	58	59
Labour	2	2	2	1	1	1
Municipal Affairs	2	3	3	3	3	3
Seniors and Housing	32	32	32	38	36	35
Service Alberta	41	42	42	42	42	42
Transportation	458	480	478	514	548	549
Treasury Board and Finance	17	21	18	21	24	25
Legislative Assembly	3	3	4	4	4	4
Total Amortization Expense	2,211	2,261	2,259	2,379	2,417	2,425

Inventory Consumption

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Agriculture and Forestry	1	2	2	1	1	1
Culture and Tourism	1	1	1	1	1	1
Health	795	750	749	754	756	756
Human Services	-	1	-	-	-	-
Infrastructure	18	3	3	14	30	29
Seniors and Housing	-	-	2	-	-	-
Service Alberta	14	15	15	8	8	8
Transportation	52	50	50	50	50	50
Treasury Board and Finance	1	-	-	-	-	-
Total Inventory Consumption	882	821	823	828	846	845

Capital Grants

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Agriculture and Forestry	26	23	23	23	23	23
Culture and Tourism	46	38	38	45	62	61
Education	-	10	-	5	1	1
Energy	53	289	159	200	147	50
Environment and Parks	78	158	124	105	115	76
Health	11	-	51	43	122	100
Indigenous Relations	11	11	11	3	3	3
Infrastructure	15	11	20	40	35	22
Justice	1	-	-	-	-	-
Municipal Affairs	1,890	1,127	1,129	1,513	1,466	1,472
Seniors and Housing	8	11	11	30	22	7
Service Alberta	-	-	-	5	5	5
Transportation	327	296	296	276	576	571
Total Capital Grants	2,466	1,975	1,862	2,288	2,577	2,391

Capital Plan ^a

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Advanced Education	773	876	876	966	738	805
Agriculture and Forestry	60	53	53	51	45	45
Culture and Tourism	49	41	41	48	65	63
Economic Development and Trade	5	5	5	9	9	9
Education	363	1,343	1,057	1,900	1,367	836
Energy	79	305	175	215	162	65
Environment and Parks	103	276	217	254	222	208
Health	674	916	809	958	1,186	1,328
Human Services	5	7	7	5	5	5
Indigenous Relations	11	11	11	3	3	3
Infrastructure	234	456	260	383	244	191
Justice and Solicitor General	96	70	60	39	10	7
Labour	1	1	4	1	1	1
Municipal Affairs	1,894	1,132	1,134	1,517	1,473	1,479
Seniors and Housing	96	179	130	289	306	221
Service Alberta	39	46	45	105	97	87
Transportation	1,668	2,110	1,989	1,712	2,108	1,947
Treasury Board and Finance	30	33	28	21	13	13
Climate Leadership Plan	-	-	-	5	208	555
Legislative Assembly	-	2	2	1	1	1
Total Capital Plan	6,181	7,863	6,903	8,481	8,264	7,870

^a The Capital Plan comprises capital grants included in expense plus capital investment in government-owned assets not included in expense. Capital investment adds to government capital assets, and those assets are depreciated over time through amortization expense included in total expense. The Capital Plan component of the Climate Leadership Plan has been included as expense in the Fiscal Plan; the allocation between capital grants and capital investment has not been finalized.

Capital Investment ^a

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Advanced Education	773	876	876	966	738	805
Agriculture and Forestry	34	30	30	28	23	22
Culture and Tourism	3	3	3	3	3	3
Economic Development and Trade	5	5	5	9	9	9
Education	363	1,333	1,057	1,895	1,366	835
Energy	26	16	16	15	15	15
Environment and Parks	25	118	93	149	107	132
Health	664	916	758	915	1,064	1,228
Human Services	5	7	7	5	5	5
Infrastructure	219	446	240	343	209	169
Justice and Solicitor General	95	70	60	39	10	7
Labour	1	1	4	1	1	1
Municipal Affairs	4	5	5	4	7	6
Seniors and Housing	88	168	120	259	283	214
Service Alberta	39	46	45	100	92	82
Transportation	1,341	1,814	1,693	1,436	1,532	1,376
Treasury Board and Finance	30	33	28	21	13	13
Legislative Assembly	-	2	2	1	1	1
Total Capital Investment	3,715	5,888	5,041	6,188	5,479	4,924

^a Capital investment is not included in expense. Rather, the assets are added to government capital assets and depreciated over time through amortization expense.

Expense by Function

(millions of dollars)

	Health	Education	Social Services	Agriculture, Resource Management and Economic Development	Protection of Persons and Property (includes 2013 flood and unallocated disaster)	Transportation, Communications and Utilities	Regional Planning and Development	Environment	Recreation and Culture	Housing	General Government (includes pension provisions and in-year savings)	Debt Servicing Costs	Total 2016-17 Expense
Legislative Assembly	-	-	14	-	-	-	-	-	-	-	114	-	128
Advanced Education	-	5,895	-	-	-	-	-	-	-	-	(8)	43	5,930
Agriculture and Forestry	-	-	-	970	120	-	-	-	-	-	-	72	1,162
Culture and Tourism	-	-	-	119	6	-	-	-	215	-	-	-	340
Economic Development and Trade	38	-	-	283	-	-	19	-	-	-	3	-	343
Education	-	7,911	-	-	-	-	-	-	-	-	12	39	7,962
Energy	-	-	-	650	-	36	-	31	-	-	52	-	769
Environment and Parks	-	-	-	152	100	-	-	449	94	-	-	-	795
Executive Council	-	-	-	-	-	-	-	-	-	-	27	-	27
Health	20,361	-	-	-	-	-	-	-	-	-	-	17	20,378
Human Services	-	54	4,324	-	18	-	-	-	-	-	-	-	4,396
Indigenous Relations	-	-	-	-	7	-	186	-	-	-	-	-	192
Infrastructure	3	2	-	-	22	3	-	44	-	12	606	-	691
Justice and Solicitor General	-	-	123	21	1,252	-	-	-	-	-	-	-	1,396
Labour	-	36	-	94	82	-	-	-	-	-	-	-	212
Municipal Affairs	-	-	-	-	88	-	1,601	-	37	-	56	-	1,782
Seniors and Housing	-	-	464	-	-	-	-	-	-	180	-	6	650
Service Alberta	-	-	-	-	95	-	-	-	-	-	210	-	305
Status of Women	-	-	3	2	-	-	-	-	-	-	2	-	8
Transportation	-	-	-	-	39	1,269	-	3	-	-	-	83	1,393
Treasury Board and Finance	12	8	137	118	46	-	1	95	8	-	1,127	736	2,289
Unallocated disaster expense / in-year savings	-	-	-	-	200	-	-	-	-	-	(250)	-	(50)
Total 2016-17 Expense	20,414	13,906	5,064	2,409	2,075	1,308	1,806	620	353	192	1,953	996	51,097

Expense by Object

(millions of dollars)

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants to Others	Capital Grants to Others	Amortization of Capital Assets	Consumption of Inventory	Pension Provisions	Debt Servicing Costs	Other / unallocated disaster and in-year savings	Total 2016-17 Expense
Legislative Assembly	77	30	-	-	3	-	-	-	17	128
Advanced Education	3,562	1,311	460	-	503	-	(8)	43	60	5,930
Agriculture and Forestry	253	689	94	23	29	1	-	72	-	1,162
Culture and Tourism	77	76	136	45	3	1	-	-	2	340
Economic Development and Trade	136	72	129	-	5	-	-	-	-	343
Education	5,937	1,333	248	5	362	-	12	39	26	7,962
Energy	282	236	31	200	20	-	-	-	-	769
Environment and Parks ^a	207	190	241	110	44	-	-	-	2	795
Executive Council	24	3	-	-	-	-	-	-	-	27
Health	7,877	5,211	5,870	43	605	754	-	17	2	20,378
Human Services	617	1,501	2,271	-	7	-	-	-	-	4,396
Indigenous Relations	28	4	157	3	-	-	-	-	-	192
Infrastructure	80	430	-	40	119	14	-	-	8	691
Justice and Solicitor General	711	390	214	-	59	-	-	-	22	1,396
Labour	98	49	63	-	1	-	-	-	-	212
Municipal Affairs	73	33	160	1,513	3	-	-	-	-	1,782
Seniors and Housing	30	17	529	30	38	-	-	6	-	650
Service Alberta	131	119	-	5	42	8	-	-	1	305
Status of Women	5	2	1	-	-	-	-	-	-	8
Transportation	73	398	-	276	514	50	-	83	-	1,393
Treasury Board and Finance	236	431	915	-	21	-	(69)	736	18	2,289
Unallocated disaster expense / in-year savings	-	-	-	-	-	-	-	-	(50)	(50)
Total 2016-17 Expense	20,514	12,524	11,519	2,293	2,379	828	(65)	996	108	51,097

^a Climate Leadership Plan Capital Plan allocation included under "Capital Grants to Others."

Inventory Acquisition

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Agriculture and Forestry	1	2	2	1	1	1
Health	799	757	752	756	758	758
Infrastructure	44	48	48	48	58	58
Service Alberta	14	15	16	8	8	8
Transportation	50	50	50	50	50	50
Other (Culture and Tourism / Legislative Assembly / Human Serv.)	3	2	1	1	1	1
Total Inventory Acquisition	911	873	867	865	876	876

Capital Assets

(millions of dollars)

	At March 31					
	2015 Actual	2016 Budget	2016 Forecast	2017 Estimate	2018 Target	2019 Target
Net book value at start of the year	42,839	44,287	44,287	47,064	50,873	53,935
Additions (capital investment)	3,715	5,888	5,041	6,188	5,479	4,924
Amortization	(2,211)	(2,261)	(2,259)	(2,379)	(2,417)	(2,425)
Net book value of capital asset disposals	(56)	-	(5)	-	-	-
Net Book Value at End of Year	44,287	47,914	47,064	50,873	53,935	56,434

Capital Plan Funding Sources

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Capital Plan	6,181	7,863	6,903	8,481	8,264	7,870
Source of funding:						
Cash received (primarily federal govt.) / donations / disposals	524	575	429	554	877	676
Retained income of funds and agencies (primarily ASHC)	138	167	129	121	142	43
SUCH sector self-financed	291	1,020	944	858	760	977
Climate Leadership Plan	-	-	-	5	208	555
Alternative financing (P3s – public-private partnerships)	199	143	148	145	211	242
Direct borrowing	3,021	5,958	7,016	5,035	6,066	5,377
Transfers from / (to) Cap. Plan financing acct. / surplus cash	2,008	-	(1,763)	1,763	-	-
Total Capital Plan funding Sources	6,181	7,863	6,903	8,481	8,264	7,870

Capital Plan Liability Principal Repayments

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Education – Alberta Schools Alternative Procurement P3s	12	13	13	14	14	15
Infrastructure – Evan Thomas water treatment P3	1	1	1	1	1	1
Treasury Board and Finance – direct borrowing	905	-	-	-	-	500
Transportation – ring road P3s	26	28	28	37	46	48
Total Principal Repayments	944	42	42	51	61	564

Cash Adjustments^a

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Retained Income of Funds and Agencies						
Alberta Heritage Savings Trust Fund inflation-proofing	(210)	(165)	(209)	(243)	(277)	(329)
Alberta Treasury Branches	(325)	(283)	(82)	(27)	(226)	(272)
Agriculture Financial Services Corporation	(247)	44	(103)	(296)	(314)	(322)
Climate Change and Emissions Management Fund	(175)	(31)	(85)	-	-	-
Heritage Foundation for Medical Research Endowment Fund	(50)	(76)	(88)	(36)	(44)	(51)
Heritage Science and Engineering Research Endowment Fund	(48)	(53)	(53)	(26)	(31)	(36)
Heritage Scholarship Fund	(65)	(51)	(53)	(15)	(27)	(36)
Alberta School Foundation Fund	10	4	(4)	10	2	2
Alberta Social Housing Corporation	36	79	9	54	105	(11)
Alberta Capital Finance Authority	(58)	(75)	(66)	(52)	(42)	(41)
Alberta Cancer Prevention Legacy Fund	12	14	10	17	17	17
Other	72	(46)	(53)	(104)	(46)	(141)
Total Retained Income of Funds and Agencies	(1,048)	(639)	(777)	(718)	(883)	(1,220)
Other Cash Adjustments						
SUCH sector own-source revenue	(4,300)	(4,283)	(4,305)	(4,451)	(4,579)	(4,526)
SUCH sector own-source expense	4,923	4,774	4,748	4,666	4,814	4,866
Net deferred capital contribution cash adjustment	101	89	94	186	545	319
Energy royalties (difference between accrued revenue & cash)	1,369	354	554	(50)	(276)	(123)
Student loans	(239)	(367)	(329)	(341)	(304)	(226)
Inventory acquisition	(172)	(180)	(175)	(172)	(183)	(183)
Other cash adjustments	278	(477)	193	(400)	(16)	(16)
Current principal repayments (P3 capital projects)	(39)	(42)	(42)	(51)	(61)	(64)
2013 Alberta flood assistance revenue	423	100	100	300	259	-
2013 Alberta flood assistance expense	(1,168)	(529)	(244)	(421)	(152)	-
Pension provisions (non-cash expense)	(404)	31	(258)	(65)	(180)	(201)
Book value of asset disposals (net non-cash expense / revenue)	41	-	5	-	-	-
Inventory consumption (non-cash expense)	141	129	132	135	153	152
Amortization (non-cash expense)	814	847	843	935	978	986
Total Other Cash Adjustments	1,768	446	1,316	271	998	984

^a Negative cash adjustments are a cash requirement; positive cash adjustments are a cash source.

Financing Requirements

(millions of dollars)

	2014-15 Actual	2015-16 Budget	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Term debt borrowing for provincial corporations^a:						
Agriculture Financial Services Corporation	125	355	232	373	371	505
Alberta Capital Finance Authority	1,231	1,852	1,429	1,590	3,145	2,295
Alberta Treasury Branches	500	1,050	1,250	1,450	1,500	700
Alberta Petroleum Marketing Commission	227	340	328	331	344	331
Direct borrowing for capital purposes	3,021	5,958	7,016	5,035	6,066	5,377
Re-financing of maturing debt	905	-	-	-	-	500
Direct borrowing for the Fiscal Plan	-	-	-	5,369	8,420	6,881
Total Financing Requirements	6,009	9,555	10,255	14,148	19,846	16,589

^a Gross borrowing requirements for provincial corporations; include amounts required for re-financing of maturing debt.

Pension Liabilities

(millions of dollars)

	At March 31				
	2015 Actual	2016 Budget	2017 Estimate	2018 Target	2019 Target
Teachers' Pension Plan (pre-1992)	8,432	8,295	8,223	8,040	7,846
Teachers' Pension Plan (post-1992)	637	586	598	603	598
Local Authorities Pension Plan	489	520	555	590	625
Public Service Management Pension Plan (pre-1992; closed) ^a	595	574	549	519	489
Public Service Pension Plan	249	250	260	270	280
Universities Academic Pension Plan (pre-1992)	314	300	285	270	255
Special Forces Pension Plan (pre-1992)	91	85	80	75	70
Members of the Legislative Assembly Pension Plan (closed) ^a	46	46	46	46	46
Management Employees Pension Plan	26	-	3	6	9
Public Service Supplementary Retirement Plan	17	-	-	-	-
Provincial Judges and Masters in Chambers Pension Plan	15	-	-	-	-
SUCH sector – Universities Academic / Supp. Retirement	285	282	274	274	274
Total Pension Liabilities	11,196	10,938	10,873	10,693	10,492
Annual non-cash change in pension liabilities	(404)	(258)	(65)	(180)	(201)

^a Membership closed and pensionable service no longer being accrued.

Loans and Advances

(millions of dollars)

	At March 31	
	2015 Actual	2016 Forecast
Loans and Advances		
Agriculture Financial Services Act	2,104	2,275
Student Financial Assistance Act	1,540	1,906
Alberta Housing Act	27	30
Financial Administration Act accountable advances	4	4
Total Loans and Advances	3,675	4,215
Allowance for doubtful loans, advances, implemented guarantees and indemnities ^a		
Agriculture Financial Services Act	(37)	(40)
Student Financial Assistance Act	(135)	(176)
Total Loans and Advances	3,503	3,999

^a When a loan is considered to be impaired, accrued interest is no longer included in income. This does not alter the borrower's obligation to pay all accrued interest.

Guarantees

(millions of dollars)

	At March 31	
	2015 Actual	2016 Forecast
Guarantees		
Feeder Associations	55	55
Agriculture Financial Services Act	13	27
Total Guarantees	68	82

Full-Time Equivalents ^a

	2015-16 Budget	2016-17 Estimate	Change	Main reasons for change
Department / Government Agencies				
Advanced Education – Department	617	606	(11)	Transfer to Econ Dev. / phase-out of Alberta Abroad
Agriculture and Forestry – Department	1,667	1,672	5	Flat Top Complex implementation
Agriculture Financial Services Corporation	630	630	-	
Alberta Livestock and Meat Agency	35	35	-	
Culture and Tourism – Department	569	581	12	Royal Alberta Museum / transfer from Travel Alberta
Travel Alberta Corporation	87	84	(3)	Transfer to department
Alberta Sport Connection	32	32	-	
Economic Development and Trade – Department	341	420	79	Transfer from Adv. Ed. / expansion of policy activities
Alberta Enterprise Corporation	6	6	-	
Education – Department	704	704	-	
Energy – Department	696	687	(9)	Transfer to Envt. for integrated resource management
Alberta Energy Regulator	1,240	1,240	-	
Alberta Utilities Commission	143	143	-	
Environment and Parks – Department	2,293	2,372	79	Climate Change Off. / Integrated Res. Mgt. Secretariat
Natural Resources Conservation Board	47	47	-	
Health – Department	979	979	-	
Human Services	6,097	6,096	(1)	Transfer to Justice - Legal Services Protocol
Indigenous Relations	219	218	(1)	Transfer to Justice - Legal Services Protocol
Infrastructure	960	987	27	Royal Alberta Museum building operations
Justice and Solicitor General – Department	6,803	6,828	25	Ticket processing / Legal Services Protocol
Victims of Crime Fund	37	37	-	
Labour	653	653	-	
Municipal Affairs – Department	546	546	-	
Safety Codes Council	60	60	-	
Seniors and Housing	295	295	-	
Service Alberta	1,367	1,367	-	
Status of Women	6	34	28	Establishment of Ministry
Transportation – Department	789	789	-	
Transportation Safety Board	12	12	-	
Treasury Board and Finance – Department	748	747	(1)	Transfer to Justice - Legal Services Protocol
Alberta Investment Management Corporation	376	376	-	
Alberta Pensions Services Corporation	287	287	-	
Alberta Securities Commission	196	196	-	
Alberta Insurance Council	24	24	-	
Alberta Local Authorities Pension Plan Corporation	6	6	-	
Executive Council	174	178	4	Public Affairs Bureau
Legislative Assembly	717	731	14	Leg. Assembly, Chief Elect., Ch. & Yth. Advoc. offices
Sub-total: Department / Government Agencies	30,458	30,705	247	
SUCH Sector / Other Arm's Length Entities				
Advanced Education				
Post-secondary institutions	33,517	33,588	71	Enrolment growth
Economic Development and Trade				
Alberta Innovates Corporation	712	712	-	
Education				
School boards (public, separate, francophone, charter):				
Certificated Staff	34,750	35,484	734	Enrolment growth for 2016-17, and higher-than-expected enrolment growth in 2015-16
Non-certificated Staff	24,375	25,431	1,056	
Health				
Alberta Health Services	76,798	77,950	1,152	Continuing Care / new facilities / increased volume
Health Quality Council of Alberta	33	33	-	
Sub-total: SUCH Sector / Other Arm's Length Entities	170,185	173,198	3,013	
Total Full-Time Equivalent Employment	200,643	203,903	3,260	

^a The 2015-16 Budget numbers have been restated on the 2016-17 basis.

Allocation of 2016–17 Lottery Fund Revenue

(thousands of dollars)

Lottery Fund Revenue		1,451,069		
Agriculture and Forestry			Human Services	
Agriculture Initiatives	1,000		Family and Community Safety	6,500
Agricultural Service Boards	11,600		Family and Community Support Services	52,000
Agricultural Societies and Exhibitions	11,462		Fetal Alcohol Spectrum Disorder Initiatives	12,000
Culture and Tourism			Indigenous Relations	
Alberta Media Fund	37,065		First Nations and Metis Relations	200
Assistance to the Alberta Foundation for Arts	26,585		First Nations Development Fund	126,000
Assistance to the Alberta Historical Resources Foundation	8,160		Justice and Solicitor General	
Assistance to the Alberta Sport Connection	21,220		Assistance to the Human Rights Education and Multiculturalism Fund	1,735
Community Facility Enhancement Program	38,000		Labour	
Community Initiatives Program	24,585		Settlement and Integration	4,574
Major Fairs Program	15,348		Skills and Training Support	400
Other Initiatives	2,100		Transportation	
Education			Provincial Highway Maintenance	40,000
Plant Operations and Maintenance	150,000		Treasury Board and Finance	
Transportation	150,000		Bingo Associations	6,200
Environment and Parks			Gaming Research	1,600
Parks Operations	10,000		Horse Racing and Breeding Renewal Program	27,292
Resource Management	500		Total Lottery Fund Allocation	
Health			1,451,069	
Alberta Health Services – Continuing and Community Care	664,943			

Changes to Fees

(dollars)

Ministry / Description	2015-16	2016-17
Culture and Tourism		
Museums and Heritage sites – daily admission fees		
Adult	Free-\$15	Free-\$18
Senior	Free-\$12	Free-\$14
Youth	Free-\$7.50	Free-\$10
Family	Free-\$40	Free-\$46
Museums and Heritage sites – annual pass		
Adult	\$40	\$40-\$50
Senior	\$35	\$35-\$40
Youth	\$25	\$25-\$30
Family	\$100	\$100-\$120
Environment and Parks		
Parks fees		
Campsite water, sewer, shower rates	\$6 / night	\$7 / night
Campsite equestrian corrals rate	\$6 / night	\$7 / night
On-site pump out service (rate per service)	up to \$25	\$25-\$50

Historical Fiscal Summary, 2008–09 to 2018–19^a

Consolidated Financial Statements basis (millions of dollars)

	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15 Actual	2015-16 Forecast	2016-17 Estimate	2017-18 Target	2018-19 Target
Income Statement											
Revenue											
1 Personal income tax	8,708	7,877	7,631	8,563	9,621	10,537	11,042	11,278	11,405	11,759	12,363
2 Corporate income tax	4,252	4,754	3,334	3,678	4,756	5,488	5,796	4,972	4,325	4,263	4,819
3 Other tax revenue	3,817	3,746	3,820	4,099	4,333	4,500	4,598	5,345	6,037	7,156	7,765
4 Resource revenue	11,915	6,768	8,428	11,636	7,779	9,578	8,948	2,474	1,364	2,753	4,225
5 Investment income	(1,888)	3,541	2,486	2,168	2,595	3,423	3,113	2,766	2,115	2,266	2,476
6 Premiums, fees and licences	3,356	2,857	2,922	2,931	3,184	3,437	2,665	2,537	2,416	2,680	2,816
7 Other own-source revenue	4,587	4,627	4,903	5,128	5,234	5,412	7,337	6,330	6,436	6,681	7,486
8 Total own-source revenue	34,747	34,170	33,524	38,203	37,502	42,375	43,499	35,702	34,098	37,558	41,950
9 Federal transfers	4,578	5,342	5,452	5,192	5,042	7,059	5,982	7,236	7,278	7,430	7,667
10 Total Revenue	39,325	39,512	38,976	43,395	42,544	49,434	49,481	42,938	41,376	44,988	49,617
Expense by Function											
11 Health	13,674	14,636	15,393	16,284	17,254	17,967	19,366	19,851	20,414	20,972	21,303
12 Basic / advanced education	10,438	11,067	11,362	11,951	12,394	12,782	13,103	13,472	13,906	14,205	14,455
13 Social services	3,417	3,807	4,129	4,278	4,641	4,668	4,548	4,877	5,064	5,207	5,284
14 Other program expense	10,386	9,834	9,443	9,853	10,528	12,970	11,031	10,614	10,781	11,983	13,124
15 Total program expense	37,915	39,344	40,327	42,366	44,817	48,387	48,048	48,814	50,166	52,367	54,166
16 Debt servicing costs	208	214	472	509	530	601	722	775	996	1,432	2,003
17 Pension provisions	2,133	430	439	634	296	748	(404)	(258)	(65)	(180)	(201)
18 Total Expense	40,256	39,988	41,238	43,509	45,643	49,736	48,366	49,331	51,097	53,619	55,968
19 Surplus / (Deficit) - less risk adjustment beginning 2016-17	(931)	(476)	(2,262)	(114)	(3,099)	(302)	1,115	(6,393)	(10,421)	(10,131)	(8,351)
Capital Plan^b											
	7,943	8,000	7,544	6,884	6,062	5,770	6,181	6,903	8,481	8,264	7,870
Balance Sheet (at March 31)											
20 Heritage / endowment funds	16,900	17,077	17,500	17,936	18,176	18,562	18,860	19,278	19,631	19,993	20,428
21 Contingency Account	16,822	14,983	11,192	7,497	3,326	4,658	6,529	3,793	-	-	-
22 Other financial assets	28,868	30,338	30,799	32,972	34,734	40,039	40,688	40,908	41,712	43,146	44,495
23 Capital Plan liabilities	(880)	(2,888)	(3,199)	(3,442)	(4,594)	(8,724)	(11,922)	(19,058)	(24,198)	(30,426)	(35,993)
24 Pre-1992 Teachers' PP debt / operating liabilities	-	(1,187)	(1,187)	(1,187)	(1,187)	(1,187)	(943)	(944)	(6,312)	(14,732)	(21,613)
25 Pension obligations	(10,239)	(9,483)	(9,922)	(10,556)	(10,852)	(11,600)	(11,196)	(10,938)	(10,873)	(10,693)	(10,492)
26 Other liabilities	(19,770)	(21,523)	(23,530)	(24,229)	(25,148)	(28,716)	(28,962)	(29,018)	(29,980)	(29,946)	(30,006)
27 Net Financial Assets / (Debt)	31,701	27,317	21,653	18,991	14,455	13,032	13,054	4,021	(10,020)	(22,658)	(33,181)
28 Capital / non-fin. assets - less def. contributions beginning 2012-13	30,275	34,217	37,607	40,122	39,517	40,839	42,197	44,837	48,457	50,964	53,136
29 Net Assets^c	61,976	61,534	59,260	59,113	53,972	53,871	55,251	48,858	38,437	28,306	19,955

^a Numbers are not strictly comparable due to numerous accounting policy changes over time. Examples include reporting certain items (transfers through the tax system, crude oil marketing and transportation costs, allowance for corporate income tax doubtful accounts) as expense, instead of netting the amounts from related revenue, increasing both revenue and expense, but not impacting the surplus / (deficit).

^b Reflects capital grants and other support included in expense, and capital investment in government-owned assets not included in expense. Capital investment adds to capital assets, which are depreciated over time through amortization expense.

^c The change in net assets year over year does not match the surplus / (deficit) exactly in most years, due to various balance sheet adjustments, most of which are minor. A significant adjustment reducing net assets by \$2 billion was made in 2012-13, to recognize the accumulated deferred capital contribution liability when the accounting standard was adopted.

