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Sovereign Wealth Fund Rankings

Sovereign Wealth Fund Rankings

Largest Sovereign Wealth Funds by Assets Under Management

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Country	Sovereign Wealth Fund Name	Assets USD-Bil	Inception	Origin	<i>Linaburg-Maduell Transparency Index</i>
Norway	<u>Government Pension Fund – Global</u>	824.9	1990	Oil	10
UAE – Abu Dhabi	<u>Abu Dhabi Investment Authority</u>	773	1976	Oil	6
China	<u>China Investment Corporation</u>	746.7	2007	Non-Commodity	8
Saudi Arabia	<u>SAMA Foreign Holdings</u>	632.3	n/a	Oil	4
Kuwait	<u>Kuwait Investment Authority</u>	592	1953	Oil	6
China	<u>SAFE Investment Company</u>	474**	1997	Non-Commodity	4
China – Hong Kong	<u>Hong Kong Monetary Authority Investment Portfolio</u>	442.4	1993	Non-Commodity	8
Singapore	<u>Government of Singapore Investment Corporation</u>	344	1981	Non-Commodity	6
Qatar	<u>Qatar Investment Authority</u>	256	2005	Oil & Gas	5
China	<u>National Social Security Fund</u>	236	2000	Non-Commodity	5
Singapore	<u>Temasek Holdings</u>	193.6	1974	Non-Commodity	10
UAE – Dubai	<u>Investment Corporation of Dubai</u>	183	2006	Non-Commodity	5
UAE – Abu Dhabi	<u>Abu Dhabi Investment Council</u>	110	2007	Oil	n/a
Australia	<u>Australian Future Fund</u>	95	2006	Non-Commodity	10
South Korea	<u>Korea Investment Corporation</u>	91.8	2005	Non-Commodity	9
Kazakhstan	<u>Samruk-Kazyna JSC</u>	85.1	2008	Non-Commodity	n/a

Kazakhstan	<u>Kazakhstan National Fund</u>	77	2000	Oil	2
Russia	<u>National Welfare Fund</u>	73.5	2008	Oil	5
UAE – Abu Dhabi	<u>International Petroleum Investment Company</u>	66.3	1984	Oil	9
UAE – Abu Dhabi	<u>Mubadala Development Company</u>	66.3	2002	Oil	10
Libya	<u>Libyan Investment Authority</u>	66	2006	Oil	1
Russia	<u>Reserve Fund</u>	65.7	2008	Oil	5
Iran	<u>National Development Fund of Iran</u>	62	2011	Oil & Gas	5
US – Alaska	<u>Alaska Permanent Fund</u>	53.9	1976	Oil	10
Algeria	<u>Revenue Regulation Fund</u>	50	2000	Oil & Gas	1
Malaysia	<u>Khazanah Nasional</u>	41.6	1993	Non-Commodity	9
Brunei	<u>Brunei Investment Agency</u>	40	1983	Oil	1
US – Texas	<u>Texas Permanent School Fund</u>	37.7	1854	Oil & Other	9
Azerbaijan	<u>State Oil Fund</u>	37.3	1999	Oil	10
Oman	<u>State General Reserve Fund</u>	34	1980	Oil & Gas	4
France	<u>Strategic Investment Fund</u>	25.5	2008	Non-Commodity	9
Ireland	<u>Ireland Strategic Investment Fund</u>	23.5	2001	Non-Commodity	10
New Zealand	<u>New Zealand Superannuation Fund</u>	20.2	2003	Non-Commodity	10
US – New Mexico	<u>New Mexico State Investment Council</u>	19.8	1958	Oil & Gas	9
Canada	<u>Alberta's Heritage Fund</u>	17.5	1976	Oil	9
US – Texas	<u>Permanent University Fund</u>	17.2	1876	Oil & Gas	n/a
East Timor	<u>Timor-Leste Petroleum</u>	16.9	2005	Oil & Gas	8

	<u>Fund</u>				
Chile	<u>Social and Economic Stabilization Fund</u>	15.2	2007	Copper	10
UAE – Federal	<u>Emirates Investment Authority</u>	15	2007	Oil	3
Russia	<u>Russian Direct Investment Fund</u>	13	2011	Non-Commodity	n/a
Bahrain	<u>Mumtalakat Holding Company</u>	11.1	2006	Non-Commodity	10
Peru	<u>Fiscal Stabilization Fund</u>	9.2	1999	Non-Commodity	n/a
Chile	<u>Pension Reserve Fund</u>	7.9	2006	Copper	10
Mexico	<u>Oil Revenues Stabilization Fund of Mexico</u>	6.0	2000	Oil	4
Oman	<u>Oman Investment Fund</u>	6.0	2006	Oil	4
Italy	<u>Italian Strategic Fund</u>	6.0	2011	Non-Commodity	n/a
Botswana	<u>Pula Fund</u>	5.7	1994	Diamonds & Minerals	6
US – Wyoming	<u>Permanent Wyoming Mineral Trust Fund</u>	5.6	1974	Minerals	9
Trinidad & Tobago	<u>Heritage and Stabilization Fund</u>	5.5	2000	Oil	8
Brazil	<u>Sovereign Fund of Brazil</u>	5.3	2008	Non-Commodity	9
Saudi Arabia	<u>Public Investment Fund</u>	5.3	2008	Oil	4
China	<u>China-Africa Development Fund</u>	5.0	2007	Non-Commodity	5
Angola	<u>Fundo Soberano de Angola</u>	5.0	2012	Oil	8
US – North Dakota	<u>North Dakota Legacy Fund</u>	3.2	2011	Oil & Gas	n/a
US – Alabama	<u>Alabama Trust Fund</u>	2.5	1985	Oil & Gas	9

Kazakhstan	<u>National Investment Corporation</u>	2	2012	Oil	n/a
Nigeria – Bayelsa	<u>Bayelsa Development and Investment Corporation</u>	1.5	2012	Non-Commodity	N/A
Nigeria	<u>Nigerian Sovereign Investment Authority</u>	1.4	2012	Oil	9
US – Louisiana	<u>Louisiana Education Quality Trust Fund</u>	1.3	1986	Oil & Gas	n/a
Panama	<u>Fondo de Ahorro de Panamá</u>	1.2	2012	Non-Commodity	n/a
UAE – Ras Al Khaimah	<u>RAK Investment Authority</u>	1.2	2005	Oil	3
Bolivia	<u>FINPRO</u>	1.2	2012	Non-Commodity	n/a
Senegal	<u>Senegal FONSIS</u>	1	2012	Non-Commodity	n/a
Iraq	<u>Development Fund for Iraq</u>	0.9	2003	Oil	n/a
Palestine	<u>Palestine Investment Fund</u>	0.8	2003	Non-Commodity	n/a
Venezuela	<u>FEM</u>	0.8	1998	Oil	1
Kiribati	<u>Revenue Equalization Reserve Fund</u>	0.6	1956	Phosphates	1
Vietnam	<u>State Capital Investment Corporation</u>	0.5	2006	Non-Commodity	4
Gabon	<u>Gabon Sovereign Wealth Fund</u>	0.4	1998	Oil	n/a
Ghana	<u>Ghana Petroleum Funds</u>	0.45	2011	Oil	n/a
Indonesia	<u>Government Investment Unit</u>	0.3	2006	Non-Commodity	n/a
Mauritania	<u>National Fund for Hydrocarbon Reserves</u>	0.3	2006	Oil & Gas	1
Australia	<u>Western Australian Future Fund</u>	0.3	2012	Minerals	n/a
Mongolia	<u>Fiscal Stability Fund</u>	0.3	2011	Minerals	n/a

Equatorial Guinea	<u>Fund for Future Generations</u>	0.08	2002	Oil	n/a
Papua New Guinea	<u>Papua New Guinea Sovereign Wealth Fund</u>	n/a	2011	Gas	n/a
Turkmenistan	<u>Turkmenistan Stabilization Fund</u>	n/a	2008	Oil & Gas	n/a
US – West Virginia	<u>West Virginia Future Fund</u>	n/a	2014	Oil & Gas	n/a
Mexico	<u>Fondo Mexicano del Petroleo</u>	n/a	2014	Oil & Gas	n/a
	Total Oil & Gas Related	\$4,042.4			
	Total Other	\$3,045.6			
	TOTAL	\$7,088.0			

**This number is a best guess estimation.

Source: Sovereign Wealth Fund Institute

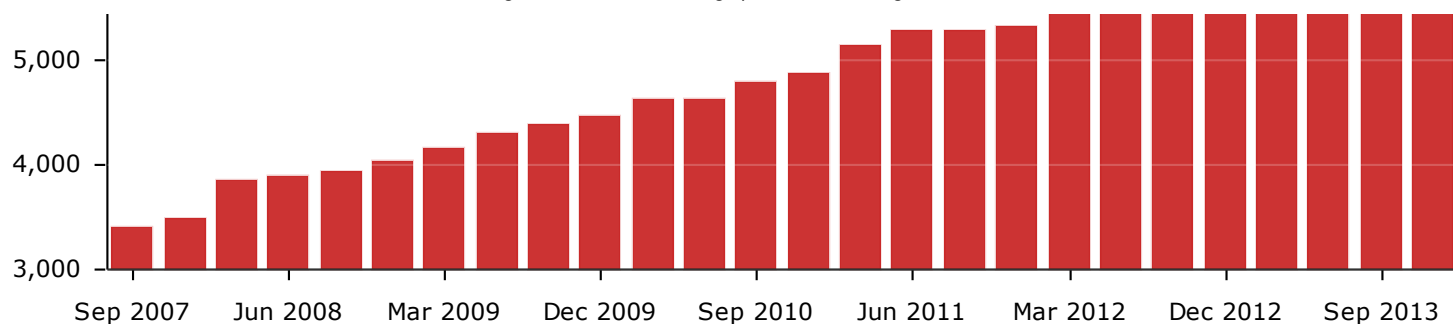
***All figures quoted are from official sources, or, where the institutions concerned do not issue statistics of their assets, from other publicly available sources. Some of these figures are best estimates as market values change day to day. Total figures are rounded to the nearest tenth.

Updated February 2016



Recent Sovereign Wealth Fund Market Size by Quarter





Sovereign Wealth Fund Market Size by Quarter 1998 to 2015

Millions in USD | Full data access for subscribers only

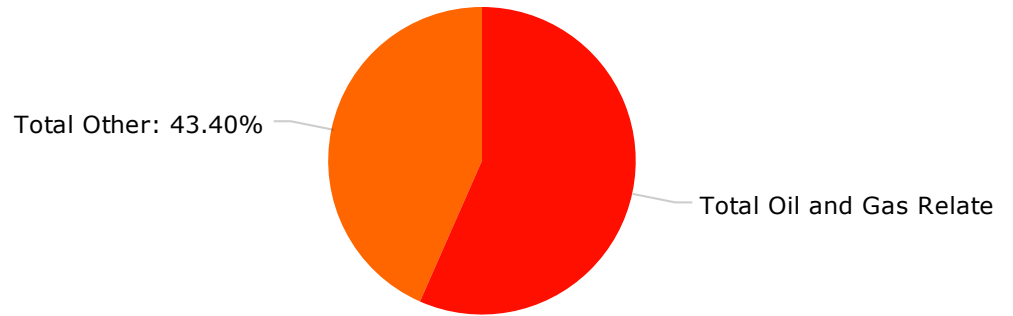
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Period	Total Sovereign Wealth Fund Assets	Total Oil & Gas Related	Total Other	Total Oil & Gas Related (%)	Total Other (%)	Total Gulf SWF Assets
Dec 2015	7,168	4,018	3,150	56.06%	43.94%	2,732
Sep 2015	7,208	4,059	3,150	56.31%	43.69%	2,768
Jun 2015	7,286	4,124	3,162	56.60%	43.40%	2,785
Mar 2015	7,308	4,150	3,158	56.79%	43.21%	2,807
Dec 2014	7,235	4,089	3,146	56.52%	43.48%	2,745
Sep 2014	7,259	4,105	3,154	56.55%	43.45%	2,759
Jun 2014	7,276	4,126	3,150	56.71%	43.29%	2,756
Mar 2014	7,144	4,026	3,117	56.36%	43.64%	2,703
Dec 2013	6,833	3,919	2,914	57.36%	42.64%	2,595

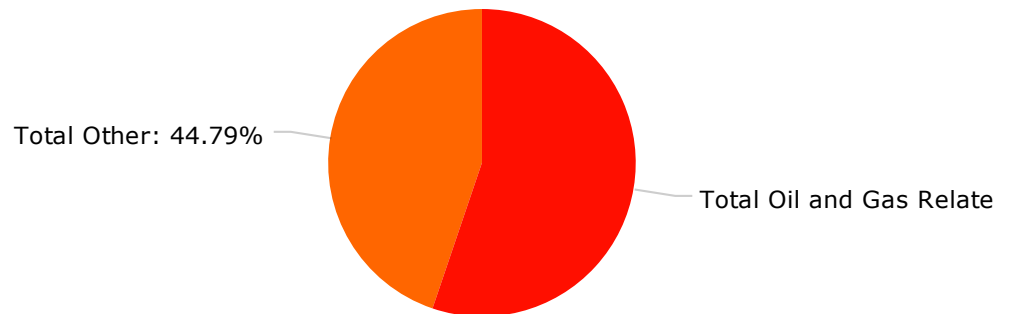
**As of December 2015, the figures calculated historically in this table are derived from the fund profile table series, not the summation from the table above. In addition, due to reporting, some figures may be revised as new information is reported.

June Data – Oil & Gas Related vs. Other

2015

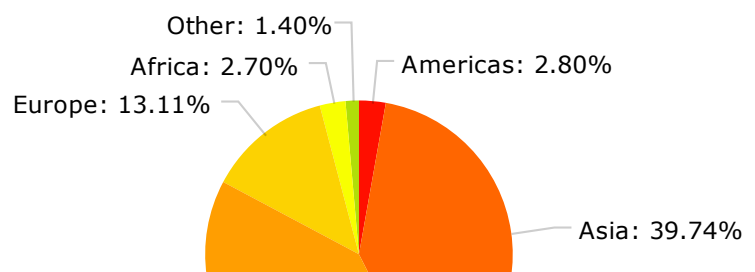


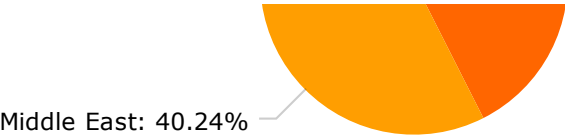
2010



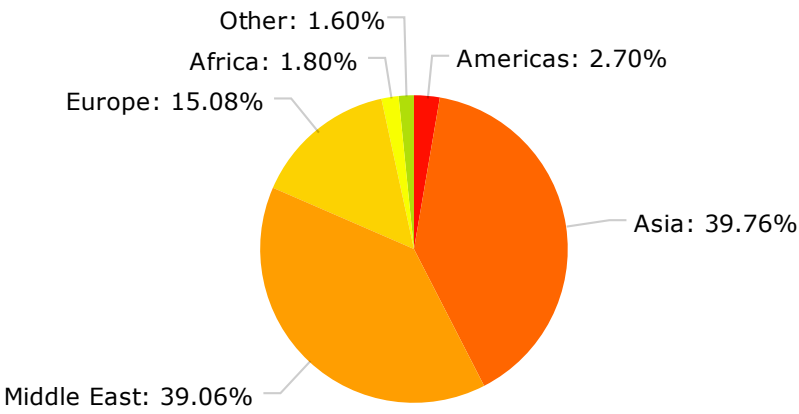
June Data – Region Breakout

2015

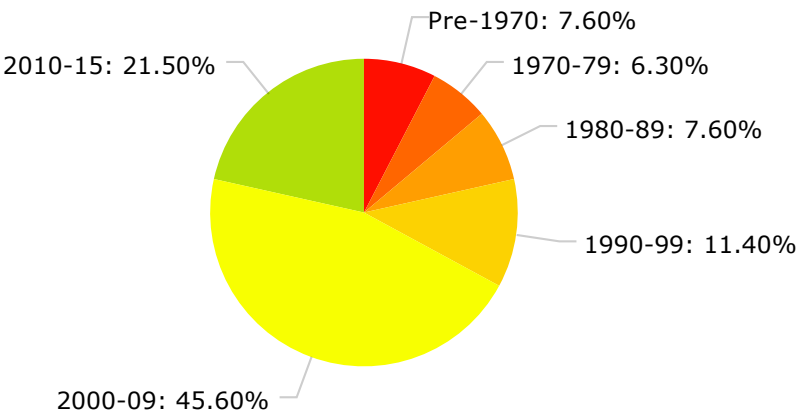




2010



Breakdown of Sovereign Wealth Funds by Year of Establishment



Counting Currently Operating SWFs only

Sovereign Wealth Fund Market Size by Quarter and Region

Millions in USD

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