



Building #6, Jigjidjav Street, 1st Khoroo,
Chingeltei District, Ulaanbaatar Mongolia
Tel: +976 70110735
Fax: +976 70110725
Website: www.erdenesmongol.mn

MANAGING ASSETS
UNLOCKING VALUE

COMPANY DEVELOPMENT

2007



Establishment of Erdenes Mongol LLC

2009



The Government of Mongolia owned 34% of Oyu Tolgoi share

2010



Erdenes Mongol established Erdenes Tavan Tolgoi JSC as one of the subsidiaries

2011



Erdenes Mongol established Erdenes Oyu Tolgoi LLC as one of the subsidiaries

2012

Generated US\$310 million for Human Development Fund of Mongolia

2013.03



51% Mongolia shareholding of Erdenet Mining Corporation, licensee of the strategic mineral deposit, 75% government shareholding of Baganuur JSC, 90% government shareholding of Shivee Ovoo JSC, are transferred to Erdenes Mongol pursuant to Mongolia's Government resolution #100

2013.08

Tavan Tolgoi – Gashuun Sukhait road and Gashuun Sukhait port of entry and infrastructure were transferred to Erdenes Mongol pursuant to Mongolia's Government resolution #299

WHO WE ARE

Erdenes Mongol LLC was founded in 2007, with the objective to become a leading national company in Mongolia's key economic sectors, including mining, infrastructure, and energy. The company seeks to help Mongolia to effectively and efficiently use our natural resources, and to enhance the country's economic performance and encourage diversification.

Erdenes Mongol seeks to invest in real assets, existing companies, and compelling new projects.

The Government of Mongolia has empowered Erdenes Mongol to execute its share in some of Mongolia's world-class mining assets, including Oyu Tolgoi LLC, Erdenet Mining Corporation, Erdenes Tavan Tolgoi JSC, Baganuur JSC, and Shivee Ovoo JSC.

GOAL

The business aims to maximize value and deliver real returns to our 3 million shareholders.

SUCCESS DRIVERS

We will achieve these goals by hiring the best talent, being commercially savvy, and financially astute.

INVESTMENT STRATEGY

We are long-term investors. We will creatively leverage our assets, partner for growth and build financial strength. We will invest in high quality assets, proven standards and leading technology. We will develop and manage our portfolio in an integrated fashion to enhance our competitive advantage.

Erdenes Mongol is committed to improving the living standards of people in Mongolia. To ensure sustained growth, we are building a company that adheres to international business standards. We are strongly committed to ethical business practices, and strive for transparency and independence in corporate governance.

Erdenes Mongol believes that through smart, effective investment in natural resources, infrastructure, industry, and our own human capital, we can create value for the citizens of Mongolia.

SOCIAL AND ECONOMIC NUMBERS OF PORTFOLIO COMPANIES

TAXES PAID TO GOVERNMENT in MNT billion

	2010	2011	2012	2013	2014	2015/6
	137.6	497.8	380.9	343.7	336.7	244.1
	571.8	535.2	389.5	428.0	382.5	109.6
		4.0	31.0	42.0	58.0	25.4
	6.7	8.2	9.1	13.6	12.8	9.2
	4.7	5.8	5.3	5.1	4.4	1.3

PAYMENTS TO LOCAL SUPPLIERS in MNT billion

	2010	2011	2012	2013	2014	2015/6
	274.5	940.4	1607.4	1081.1	918.8	468.1
	20.1	44.9	123.95	91.0	147.0	63.8
		235.1	263.0	162.0	239.0	39.4
	66.7	56.0	58.5	85.3	74.5	43.6
	16.2	33.3	27.2	25.9	16.2	13.0

PAYMENTS TO SOCIAL DEVELOPMENT PROGRAMS in MNT billion

	2010	2011	2012	2013	2014	2015/6
	6.3	32.3	28.7	34.6	22.4	6.2
	1.2	0.9	0.7	0.5	0.8	0.15
				0.09	0.2	2.1
	1.8	0.6	0.8	1.3	1.0	0.4

REVENUES in MNT billion

	2010	2011	2012	2013	2014	2015/6
				92.3	3196.0	1650.5
	1157.7	1206.7	1195.8	1168.0	1295.7	583.6
		26.6	208.7	156.6	406	154.8
	62.4	65.9	74.1	86.3	89.7	48.5
	23.1	24.1	27.2	31.6	36.2	17.9