

Information on external public debt as of January 1st, 2016

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As of January 1st, 2016, the public external debt of the Republic of Azerbaijan constituted 6,894.3 million US dollars equivalent (10,751.0 million manat). The Debt to the Gross Domestic Product (GDP) this stands at 19.8 percent. The external Public debt consists of direct obligations of the state as well as contingent liabilities emanating from sovereign guarantees. The maturity structure of the external debt is as follows; 58.6% of the debt matures in ten years, 32.9% from ten to twenty years and 8.5% will become due in more than twenty years. The currency composition of the attracted debt is the following: SDR (International Monetary Fund Special Drawing Right) - 8.8 percent, US Dollar – 66.3 percent, Euro – 20.4 percent, Japanese Yen – 2.5 percent, UAE Dirham – 0.8 percent, Islamic Dinar – 0.6 percent, Saudi Rial – 0.4 percent, and Kuwaiti Dinar – 0.2 percent.

Lenders the World Bank, Asian Development Bank, Islamic Development Bank, European Bank for Reconstruction and Development, Japanese International Cooperation Agency and other financial institutions. Loans were used for the support of economic reforms, restoration and reconstruction of infrastructure, including road construction, regional water supply and sanitation, improvement of the railway transport system and other areas.