DIAMOND INVESTING

Debswana to Place Damtshaa Mine on Care and Maintenance

Charlotte McLeod • December 18, 2015

The Southern Times reported that Debswana has announced plans to cease operations at the Damtshaa diamond mine. It will also scale down production at the Orapa No. 1 mine over the next three years.

Debswana is a 50/50 joint venture between the De Beers Group of Companies and the government of Botswana.

As quoted in the market news:

> The company's spokesperson Esther Kanaimba-Senai said the Damtshaa Mine will go into a care and maintenance programme for up to three years.
>
> "Debswana Diamond Company is to place Damtshaa Mine, which is part of the Orapa, Letlhakane and Damtshaa mines, into a care and maintenance programme for up to three years as part of the company's response to the downturn in the diamond market," she said
>
> Kanaimba-Senai said Orapa Mine Plant 1 will run at a reduced production level of approximately one million carats per year in order to maintain plant readiness to ramp up production quickly should it be required.
>
> "As a result Debswana has revised its production for 2016 to 20 million carats to match expected levels of demand for rough diamonds," she said.

Click here to read the full report from The Southern Times.

Diamond Mines – Beyond the Diamond Price Calculator.

Get Our Expert Guide to Diamond Investing FREE!

Download this FREE Special Report, *Investing in Stornoway Diamonds or Other Canadian Diamond Mines – Beyond the Diamond Price Calculator*.

Return to the Company News Index