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Seeing [results](#) from natural resources

EITI Countries



Norway

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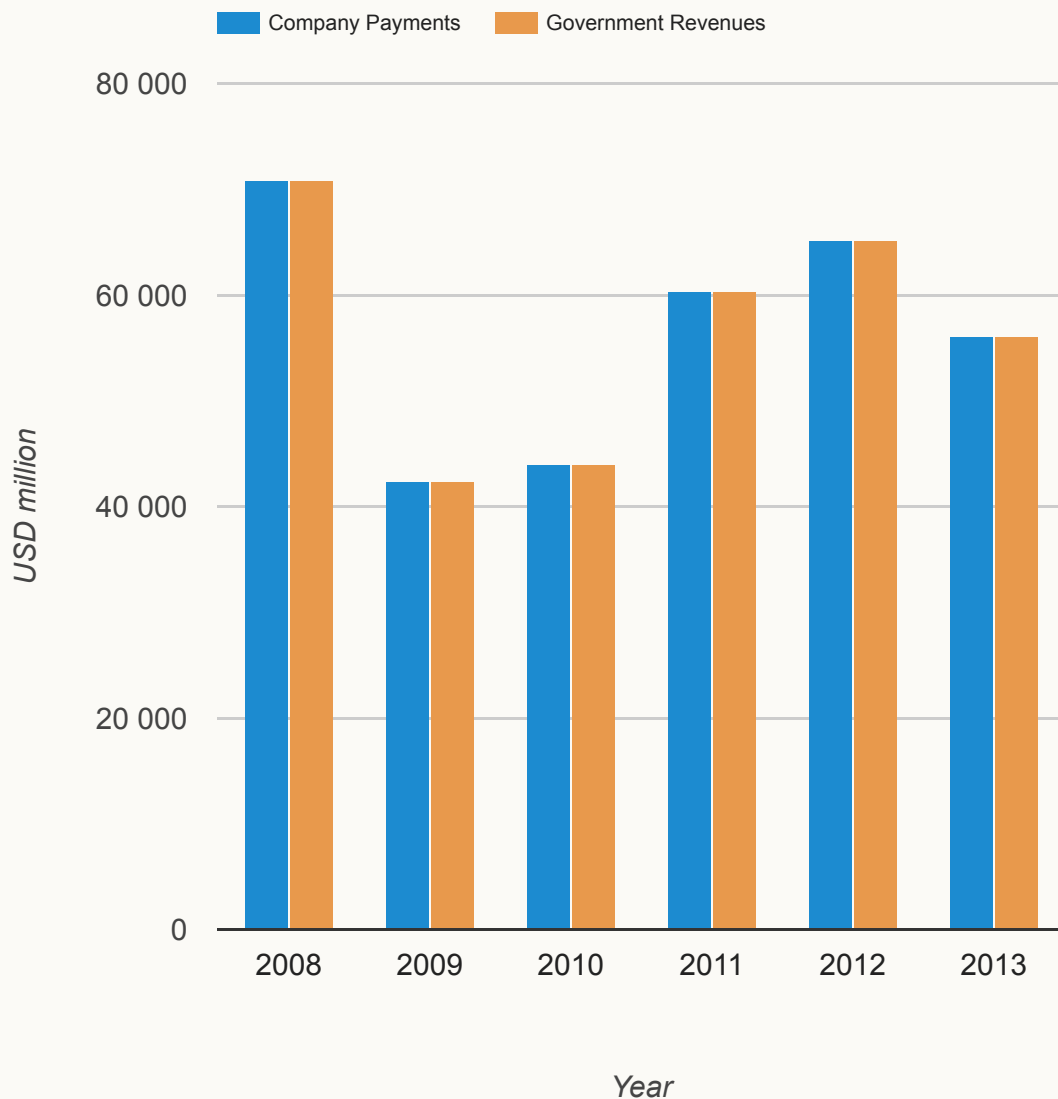
Extractive Industries

The petroleum activities have been crucial for Norway's economy for more than 40 years. In 2013, the petroleum sector represented 21.5% of the country's GDP. Norway is ranked as the tenth largest oil exporter and the third largest gas producer in the world. In 2013, 1.8 million barrels of [crude oil](#) per day were produced, or 2% of the world total. Norway's proved hydrocarbon reserves have been in decline over the past decade, although some important discoveries have been made in the past two years. However, only 44% of the projected recoverable resources on the Norwegian continental shelf have been produced. At the end of 2013, proved oil reserves of 8.7 billion barrels of oil or 0.5 % of the world's reserves (sources: [BP Statistical Review of World Energy 2014](#) and [Facts 2014](#)).

EITI Reporting

The country produces EITI Reports that disclose revenues from the extraction of its natural resources. Companies disclose what they have paid in taxes and other payments and the government discloses what it has received. These two sets of figures are compared and reconciled.

Reporting process is on-track.



EITI Implementation

[Norway's 2013 EITI Report](#) was published February 2015.

A new [multi-stakeholder group](#)? was appointed in July 2014. They are set to meet early 2015 to update their [workplan](#)?

Since its 2009 EITI Report, Norway publishes [figures from its EITI Reports in an excel file](#) and on [the Government's Open Data Repository](#).

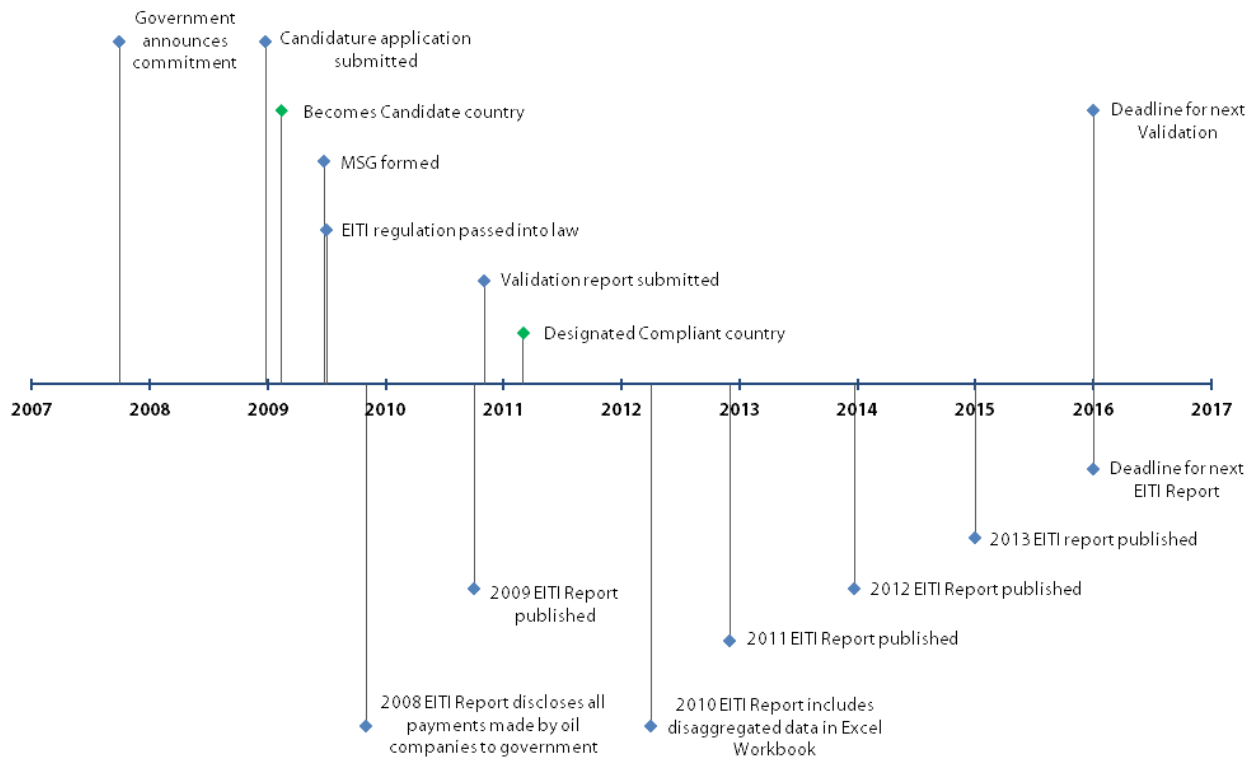
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Innovations

- Disaggregated reporting by company and revenue stream.
- Comparison with other sources (Norwegian state accounts).

Norway

Last updated February 2015



EITI regulation under Petroleum law that mandates EITI reporting and setting timeline. •

- The EITI Reports are produced by the [reconciler?](#) using the [International Standard on Related Services \(ISRS\) 4400: "Engagements to Perform Agreed-upon Procedures Regarding Financial Information"](#).
- Making the EITI data available in an Excel file and on the [government data transparency portal](#).
- The Ministry of Petroleum and Energy issues [a publication about the Norwegian petroleum sector](#) every year. It is also available as an app for [smartphones and tablets](#).

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Facts & Figures

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DEADLINE FOR NEXT EITI REPORT: Saturday, 31 December 2016

NUMBER OF FISCAL YEARS PUBLISHED: 6

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