DANAKALI LTD
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Full Danakali Ltd profile here

Danakali Ltd (ASX:DNK) formally known as South Boulder Mines is focussed on the world class Colluli Potash Project in Eritrea.

Eritrea waves the mining flag

Wednesday, May 13, 2015 by **Proactive Investors**

Eritrea waves the mining flag

Eritrea has become an increasingly attractive address for mining investment since its independence 24 years ago with its attractive investment regime attracting 17 companies from China, Russia, UK and Australia.

These include **South Boulder Mines** (**ASX:STB**), **Nevsun Resources** (AMEX:NSU), Sunridge Gold Corporation (TSX: SGC) and China's SFECO.

Eritrea has a long history of mining starting with colonisation period when Italy had established mining industry at Karora, Debarewa, and Augaro.

It has a stable government with an educated and disciplined work force while benefitting from its location along the Red Sea, which offers access to export markets.

The country's mining laws ensures that the Eritrean people receive their fair and equitable share while including monitoring and strict adherence to internationally accepted practices ensuring safety and protection of the environment.

About 60% of Eritrea is covered by sedimentary rocks that tend to host metallic minerals.

These include gold, silver, copper, zinc, barite, limestone, granite and rare earth metals like tantalum and much more.

Companies

Australia's **South Boulder Mines** is currently completing the Definitive Feasibility Study for the Colluli Potash Project, which is on track for delivery in the September 2015 Quarter.

A Pre-Feasibility Study has already demonstrated highly favourable economic outcomes from Phase I of the project, which has a Resource of 1.289 billion tonnes.

Colluli also benefits from its location just 75 kilometres from the coast, which makes it one of the most accessible potash deposits globally.

Mineralisation starts at just 16 metres, making the resource amenable to open cut mining methods.

Substantial upside for the project exists from the exploitation of other contained products within the resource such as high purity rocksalt, kieserite (magnesium sulphate), gypsum and magnesium chloride.

Canada's Nevsun finished gold production in 2013 and is currently extracting copper while making preparation to extract zinc from Bisha, one of the highest grade open pit copper mines in the world.

The Zara Mining Share Company run by the Chinese company SFECO is expected to become Eritrea's next gold producer in 2016, followed by Canada's Sunridge.

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19/04/2016

Danakali Ltd's MD Paul Donaldson talks to Proactive Investors TV

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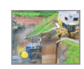

Avanco Resources Ltd beats expectations in copper mine ramp up

Additional Information

Market:	ASX
Sector:	General Mining
EPIC:	DNK
Latest Price:	0.36 (0.000%)
52-week High:	0.520
52-week Low:	0.215
Market Cap:	72.231M

1 year chart

1 day chart

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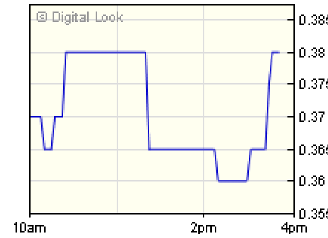

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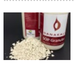
Danakali Ltd: Broker assigns Buy recommendation and $1.03 target
Somers and Partners have visited the Colluli Project in Eritrea and found it to be safe. The broker has initiated coverage with Buy rating and A$1.03 per share price target.


Danakali Ltd submits mining application for Colluli Potash Project
Paul Donaldson, managing director, said: "We are very pleased to have met this critical milestone in the process towards project development. The Colluli study work demonstrates a world class project that has no peer."


Danakali Ltd to submit mining application for Colluli Potash Project
Danakali Ltd has now met all criteria for the submission of its mining license application for the Colluli potash project in Eritrea. Colluli meets all the criteria of a tier 1 potash asset and is considered one of the most fundable projects in the world.


Danakali Ltd signs offtake agreements for Colluli sulphate of potash
Paul Donaldson, MD, commented: "The signed MoU's and negotiations underway with potential offtakers highlight that sulphate of potash is, and will continue to be, a product in high global demand."


Danakali Ltd's brings world-class Colluli Potash to Spotlight CEO Sessions
Danakali's MD Paul Donaldson is bringing the world-class Colluli Potash Project to Proactive's Spotlight CEO Sessions in Melbourne 12th April, and Sydney 13th April. Final seats, don't miss out!


Danakali Ltd's Paul Donaldson talks Sulphate of Potash supply squeeze
Paul Donaldson, managing director for Danakali, spoke exclusively to Proactive Investors Australia about the impact from the temporary suspension of K+S's Hattorf and Unterbreizbach mines on SOP supply to Europe.


Danakali Ltd funded to secure project financing, offtake for Colluli potash
Globally, Colluli is a stand-out potash resource given large size, scalability, strategic location and diversification potential. It is also located at the epicentre of booming population growth in Africa and Asia.


Danakali completes first step of mining approvals process
Danakali has made the formal submission of the Colluli Potash Project DFS to the Eritrean Ministry of Energy and Mines. This represents the first step in the mining approvals process.


Danakali Limited delivers product milestones from Colluli
Paul Donaldson, managing director, commented: "The ability to provide detailed specifications of products produced exclusively from Colluli salts is a major milestone internally and facilitates our ongoing marketing process."


Danakali diversifies with production of a second premium potash type
High quality sulphate of potash magnesia (potassium magnesium sulphate of SOP-M) was generated from salts within the Colluli resource at the Saskatchewan Research Council. The product was generated in standard, granular and soluble form.