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Afghanistan mining income will be up to 1.5 billion dollars

Publish Date: Jun 11, 2011

In accordance with the programs undertaken by the Ministry of Mines, Afghanistan will have an income of up to 1.5 billion dollar.

Wahidullah Shahrani the Minister of Mines, was summoned to parliament on May 31 and said: "although exploration of mines in Afghanistan needs the time and technology, the assignment of mining contracts to international companies will increase the income of Afghanistan."

By reforms implemented in the Ministry of Mines, MoM had an income of Afs 85 million last year.

Mr. Shahrani said: "the mining contracts through the tender process will increase the government income up to 1.5 billion dollars."

According to information by the Minister of Mines to Senate, iron and copper are the most significant deposits of natural resources of Afghanistan, and new research implemented by foreign companies show Afghanistan have lots of rare metals like lithium, cobalt and niobium, that are used in new technology.

Afghanistan is a country that receives a huge amount of foreign assistance, and the MoM is trying to secure the financial necessities through mining contracts with foreign companies.

Now Afghanistan has an annual income of 100 million dollars by mining contract of Aynak copper deposit with MCC.

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“The Ministry of Mines had lots of problem due to the lack of a mining policy, and by approval of this policy next month the award of mining contracts will be accelerated.” He added.

He said that the expression of interest by foreign companies for mining in Afghanistan increase the hope for better income in the future.

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