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SUMMARY

President of the Republic

Decree Presidential No. 89/13:

Modifies the name of the Oil Fund created pursuant of the Presidential Decree No. 48/11, of the 9th of March, to be now named Sovereign Fund of Angola, briefly called as FSDEA, and approves its Organic Statute. — Revokes any legislation against the provision in this Decree.

Ministry of Justice and of Human Rights

Executive Decree No. 209/13:

Widens the territorial competence of the Property Counter of Kilamba, belonging to the municipal district mentioned in the Presidential Decree No. 32/11, of the 9th of February, for, exceptionally, carrying out the acts related to property of the Project Nova Vida, belonging to the Municipal district of Belas.

Ministries of Justice and of Human Rights and of Town Planning

Joint Resolution No. 1472/13:

Sets forth the registration in favor of the State, free from any burden of the ground floor and 3 floors building, located in Luanda, urban District of Ingombota, District Patrice Lumumba, registered in the Land Registry of the 3rd Financial District of the 3rd Tax District in favor of Delfina Adelaide de Sousa Pinto Carrapa.

Joint Resolution No. 1473/13:

Sets forth registration in favor of the State, free from any burden of the one floored building, located in Luanda, Urban District of Maianga, Rua Marien Ngouabi, n.ºs 81/83, registered in the land Registry of the Financial District of the 2nd Tax District in the name of Guiomar da Trindade dos Santos with 3/6, Maria Cacilda dos

PRESIDENT OF THE REPUBLIC

Santos with 1/6, Maria Fernanda Trindade dos Santos with 1/6 and Maria Lizete Trindade dos Santos with 1/6.

Ministry of Economy

Resolution No. 1474/13:

Establishes a technical Work Commission for the creation of a mechanism to facilitate the initiative of Development to Cooperate

Presidential Decree No. 89/13 of 19th of June

With the necessity to change the name of Oil Fund established in the Presidential Decree No. 48/11, of the 9th of March, as well as the approval of its organic statute;

The President of the Republic decrees, as per line d) of Article 120 and of No.1 of Article 125.º, both of the Constitution of the Republic of Angola, the following:

ARTICLE 1 (Update)

The Oil Fund created in accordance with the Presidential Decree No. 48/11, of 9 of March, will be called Sovereign Fund of Angola, briefly called FSDEA.

ARTICLE2 (Approval)

It is approved the Organic Statute of the Sovereign Fund of Angola, annexed to the present Decree and of which it is an integral part.

ARTICLE 3.

(Applicable Legislation)

The Sovereign Fund of Angola it is regulated by the present statute and by the constant provisions of the Presidential decree No. 48/11, of the 9th of March and other applicable legislation on the matter.

ARTICLE 4^o **(Revocation)**

It is revoked any legislation against the present Decree.

ARTICLE 5. (Doubts and Omissions)

Any doubt and omissions occurring from the interpretation and application of the present Decree will be resolved by the President of the Republic.

ARTICLE 6 (Enforcement)

THE present Decree is enforced from the date of its publication.

To be published.

Luanda, 13th of June 2013.

President of the Republic, JOSE EDUARDO DOS SANTOS.

ORGANIC STATUTE OF THE SOVEREIGN O FUND OF ANGOLA

CHAPTER I General provisions

ARTICLE 1 (Objective)

THE present statute sets forth the organic structure and functioning of the Sovereign Fund of Angola, briefly called FSDEA.

ARTICLE 2 (Type)

THE Sovereign Fund of Angola is a public legal entity furnished with legal personality with administrative, financial and real estate autonomy.

ARTICLE 3 (Location)

THE Sovereign Fund of Angola is located in Rua Kwamme Nkrumah, No, 217-221, Metropolis building, ground floor and Mezzanine, Municipality of Luanda, Province of Luanda, Republic of Angola.

ARTICLE 4 (Powers)

1. The Sovereign Fund of Angola can decide freely the means through which it can pursue its objectives, inclusive of namely:

- a) Development of large structural projects;
- b) The concept, implementation, ownership, operation, maintenance, insurance and management of Projects;
- c) Construction, payment of capital or shares in the corporate capital of the companies managing

the corporate shares or commercial companies, located in the Republic of Angola or abroad;

d) Participation in contracts of consortia or other type or partnership to develop in Angola or abroad, with Angolan entities or foreign ones, public or private ones;

e) Creation or payment of shares in Funds of private investments, public companies established as per the applicable Angolan law;

f) Creation of other financial applications and investments that for their cost effectiveness are deemed necessary or convenient to ensure adequate financial means to support the Investments provided for in the present Decree;

g) Contracting organizations or public or private entities, Angolan or foreign ones for the creation, construction, operation, maintenance, insurance and/or management of any Project;

h) Sale, rent, licensing or granting or concession of rights on any - Projects and organizations or entities, Angolan or foreign ones of any other form the Board of Directors may deem adequate to the fulfillment of the objectives mentioned in the present Presidential Decree. 2. Remain excluded from the powers of the Sovereign Fund of Angola the provision of credit, granting loans and of granting guarantees.

CHAPTER II General Organization

ARTICLE 5 (Organic structure)

The Sovereign Fund of Angola is structured as follows:

1. Organisms of the Board:

- a) Board of Directors;
- b) Advisory Board;
- c) Tax Board.

2. Services of Technical Support:

- a)* Cabinet of Internal Auditing;
- b)* Juridical Cabinet;
- c)* Management of Operations;
- d)* Department of Communication and Marketing.

3. Services of Instrumental Support:

- a)* Cabinet of the President of the Board of Directors;
- b)* Cabinets of the Executive Directors;
- c)* Secretariat to support the Board of Directors.

4. Executive Services:

- a)* Management of Investments;
- b)* Management of Risk Management.

CHAPTER III Special Organization

SECTION I- Entities of the Board

ARTICLE 6 (Board of Directors)

The Board of Directors of the Sovereign Fund of Angola and the organization for the management carrying out all the steps which are necessary for the management of the Fund and the fulfillment of its powers.

ARTICLE 7 (Powers of the Board of Directors)

The Board of Directors is empowered for the following:

- a)* Define the objectives, the strategy and the policies of Management of the Fund;
- b)* Ensure the legal representation of the Sovereign Fund. Before third parties in the framework of competencies reserved to the Board of Directors;
- c)* Take all the decisions which are deemed strategic ones, according to the amount, of its risk and of its special features;
- d)* Approve the plans of annual and pluri-annual activities and submit them to the President of the Republic, after the approval of the Minister of Finances;
- e)* Approve the annual budget and other budgetary documents and submit them to the President of the Republic after the approval of the Minister of Finances and any other public entity in accordance with the applicable Law;
- f)* Approve the organic structure, the administrative policies, the administrative policies, the regulations for the internal management of the activities, considered necessary to ensure the good functioning of the Sovereign Fund of Angola and submit them to the approval of the President of the Republic;
- g)* Provide all the information on the Investments carried out and any other information on the activities of the Fund which may be requested by the public bodies with necessary powers;
- h)* Approve the report of the annual management and submit it to the President of the Republic after the approval of the Minister of Finances;
- i)* Approve the accounts of the year and submit them together with the opinion of the Tax Board, to the President of the Republic after the opinion of the Minister of Finances;

- j)* Approve the policy of investment and the annual strategy and submit them to the President of the Republic, after the approval of the Minister of Finances;
- k)* Review periodically the policy of investment and suggest the respective changes to the President of the Republic;
- l)* Formulate and approve the Code of Conduct and submit it to the approval to the President of the Republic;
- l)* Appoint representatives of the Fund, temporary or permanent, in companies or other institutions or public or private entities;
- m)* Exercise any power bestowed upon.

ARTICLE 8 (Composition and appointment)

1. The Board of Directors of the Sovereign Fund of Angola comprises of a minimum of three and a maximum of five members, as the President, two Executive Directors and two non-Executive Directors.

2. The members of the Board of Directors of the Sovereign Fund of Angola are appointed by the President of the Republic.

ARTICLE 9 (Advisory Board)

1. The Advisory Board is an auditing and consultation body of the President of the Republic, that helps the holder of the Executive Power in carrying out the program of Investments of the Fund, issuing opinions on the policy and annual strategy of the Investments, as well as Projects of periodical reports of execution of the same.

2. The Advisory Board is chaired by the Ministry of Finances and integrates the following entities:

- a)* Minister of Planning and Territorial Development;
- b)* Minister of Economy;
- c)* Governor of Banco Nacional de Angola (National Bank of Angola).

3. The President of the Board of Directors of the Sovereign Fund of Angola takes part at the meetings of the Advisory Board with the guest statute.

4. The Minister of Finance can request those in charge of the management of the State, including their representatives, to punctually take part at the meetings of the Advisory Board.

ARTICLE 10 (Tax Board)

1. The Tax Board and the organization of the inspection of the activities and functioning of the Fund, in charge of the following:

- a) Oversee the management and the compliance of the regulatory norms of the activities of the Fund;
- b) Certify the asset values belonging to the Fund or held by it, deposit or any other type;
- c) Examine the accounting and verify if the criteria used by the Fund may lead to a correct assessment of the asset and of the results;
- d) Issue opinions on the documents of accountability of the Fund, specifically the report and the consolidated ;
- e) Inform the competent authorities of any irregularities , it may be informed of;

f) Comment on any other topic of interest for the Fund;

g) Request through its President, the arrangement of meetings of the Board of Directors which may be necessary providing the reason for the request.

2. The Tax Board of the Sovereign Fund of Angola is appointed by the Minister of Finances.

SECTION II

Services of Technical Support

ARTICLE 11 (Cabinet of Internal Auditing)

1. The Cabinet of Internal Auditing and the service of technical support in charge of controlling the internal procedures and enforce the regulations and the other Decrees regulating the Sovereign Fund.

2. The Cabinet of Internal Auditing is empowered to:

a) Monitor and check the different Operations and activities of the Fund;

b) Ensure that the Investments of the Fund are carried out in accordance with the directives of the investment;

c) Ensure that the internal appropriate control is implemented to guarantee the independence of the decisions of investment and the coordination of the Operations amongst the different departments of the Fund.

3. The Cabinet of Internal Auditing is managed by a Director.

ARTICLE 12°

(Juridical Cabinet)

1. The Juridical Cabinet and the service of technical support that elaborate the juridical opinions, studies and proposals of the Decrees on all the topics related to the Fund.

2. The Juridical Cabinet is empowered for:

a) Issuing opinions on the topics submitted to its assessment;

b) Accompany the judicial procedures in which the Fund is involved in;

c) Draft the internal documents as circulars or other Administrative communications;

d) Prepare juridical studies as requested underlining the solutions of compared law;

e) Analyze and prepare documents or bigger complexity to be signed by the Administration as contracts and memoranda.

3. The Juridical Cabinet is managed by a Director.

ARTICLE 13 (Management of Operations)

1. The Management of the Operations and the service of Fund as mission have to ensure the asset registration of the activities and the availability of the IT systems.

2. The Management of the Operations has the following powers:

a) Propose and implement the policy of human resources of the Fund;

b) Prepare the annual budget referred to the current expenses related to the functioning of the Fund;

c) Ensure the management, conservation and maintenance of the assets related to the Fund;

d) Provide consultancy related to political strategy of the IT systems;

e) Ensure the implementation, maintenance, operations and management of the IT systems of the Fund.

3. The Management of the Operations includes:

a) Department of Human Resources;

b) Department of Accounting, Finances and Asset;

c) Department of IT;

d) Department of Administrative Support

4. The management of the Operations is managed by a Director.

ARTICLE 14 (Department of Communication and Marketing)

1. The Department of Communication and Marketing is in charge of supporting the Board of Directors in the areas of documentation and technical publications, safeguard of the image of the institution,

organized and selective circulation of information related to the activities and tasks of the Fund and relations with media and social communications.

2. The Department of Communication and Marketing is managed by a Head of Department.

SECTION III Services of Instrumental Support

ARTICLE 15

(Cabinets of the Members of the Board of Directors)

The Cabinet of the President of the Board of Directors and the Cabinets of the Executive Directors are led by a Director and supported by a secretariat.

SECTION VI

Executive Services

ARTICLE 16 **(Management of Investments)**

1. The Management of Investments and the executive service of the Fund in charge of the execution of the policy of investments and of the annual strategy of Investments.
2. The Management of Investments has the following powers:
 - a) Execute the policy of Investments and the annual strategy of Investments;

- b)* Accompany the execution of the portfolio of Investments of the Fund, mentioning periodically the results of the Investments.

3. The Management of Investments includes:

- a)* Department of Fixed Income;
b) Department of Variable Income;
c) Department of Risk Capital;
d) Department of Alternative Investments;
e) Department of Specialized Teams.

4. The Management is managed by a Director.

ARTICLE 17 (Management of Risk and Compliance)

1. The Management of the Risk and the executive service of the Fund is in charge of analyzing before and after the risks of the Investments, establishing criteria, parameters and limits of management of the risk of Investments, in order to allow the identification, assessment, control and monitoring of the different risks to which the resources of the plan of Investments are exposed to.

2. The Management of Risk Management includes:

- a)* Department of Compliance;
b) Department of Risk Management.

3. The Management of the Risk Management is managed by a Director.

CHAPTER IV Final Provisions

ARTICLE 18 (Staff)

1. The Sovereign Fund of Angola, to carry out its powers, relies on a Staff Chart as per Annex I to the present organic statute and of which it is an integral part.

2. The Staff Chart can be modified in accordance with the assessment and the needs of the services.

ARTICLE 19 (Chart)

The Chart of the Sovereign Fund of Angola is the one in Annex II to the present organic statute and of which forms an integral part.

ARTICLE 20 (Consultants)

The Sovereign Fund of Angola is empowered to hire consultants for the execution of specific tasks, which are highly technical.

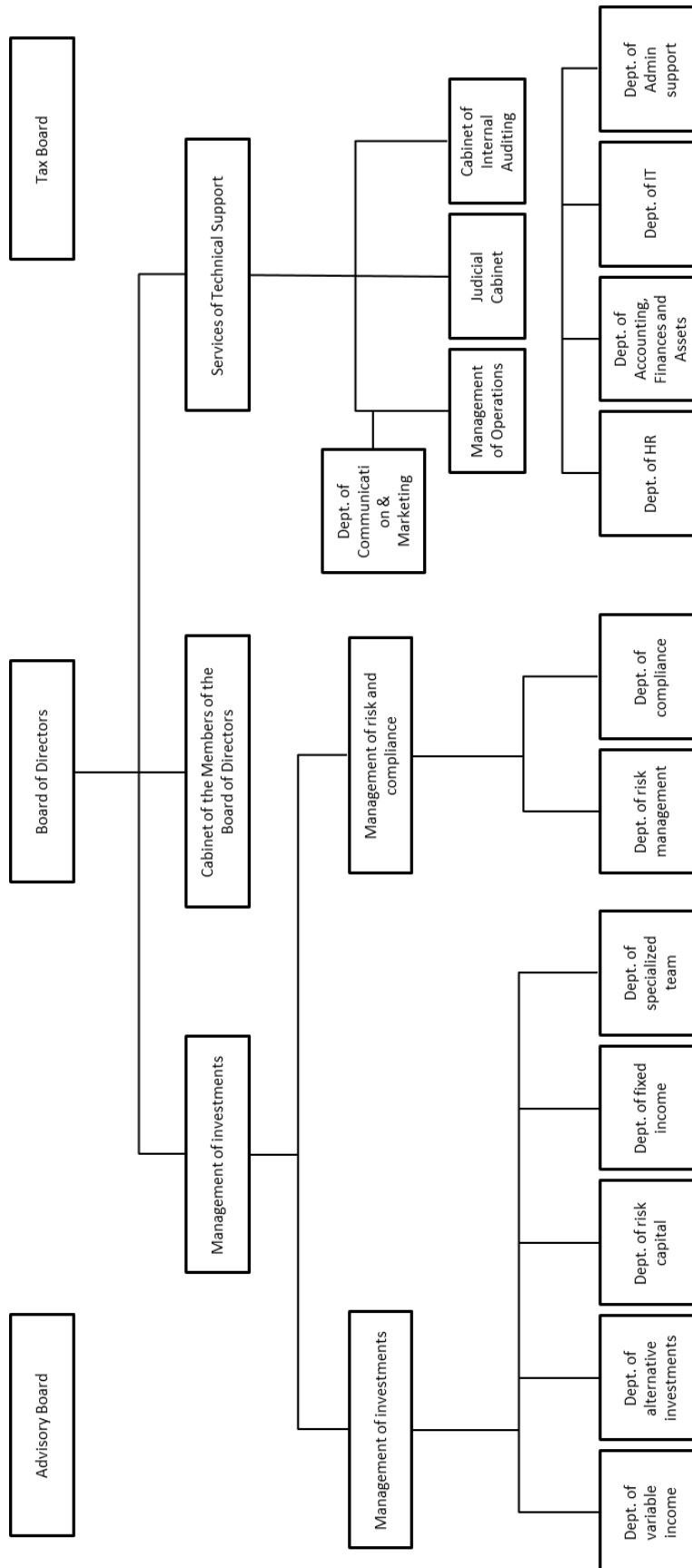
ARTICLE 21° (Internal Regulations)

ANNEX I — Staff Chart of the Sovereign Funs as per article 18

	Carrier	Category	No. of posts
MANAGEMENT		President of the Board of Directors	1
MANAGEMENT AND COMMITTEE		Administrator	2
		Director	6
		Subdirector	3
		Director of Cabinet	2
HIGHER TECHNICIAN	HIGHER TECHNICIAN		
		Department Head	11
		Main Officer	3
		First Officer	4
		Officer	4
		Main Higher technician	10
TECHNICIAN	TECHNICIAN	Higher Technician of 1st class	10
		Higher Technician of 2nd class	10
		Main Specialist	1
		Specialist of 1st Class	1
		Specialist of 2nd Class	1
		Technician of 1st class	1
MEDIUM TECHNICIAN	MEDIUM TECHNICIAN	Technician of 2nd class	1
		Technician of 3rd class	1
		Main Medium technician of 1st Class	1
		Main Medium technician of 2nd Class	1
		Main Medium technician of 3rd Class	1
		Medium technician of 1st Class	1
ADMINISTRATION	ADMINISTRATION	Medium technician of 2nd Class	1
		Medium technician of 3rd Class	1
		Main Administrative Officer	1
		First Administrative Officer	1
		Second Administrative Officer	1
		Third Administrative Officer	1
	TREASURY	Candidate	1
		Clerical officer- Typist	1
		Main Treasurer	1
		Treasurer of 1st Class	
		Treasurer of 2nd class	
		LIGHT VEHICLES DRIVER	Main light vehicles driver
1st class light vehicles driver	2		
AUXILIARY	CLEANING OPERATOR	2nd class light vehicles driver	2
		Main cleaning operator	2
		Cleaning operator of 1st class	1
	Cleaning operator of 2nd class	1	
Total			95

President of the Republic, JOSE EDUARDO DOS SANTOS.

Luanda, 13 June 2013



**MINISTRY OF JUSTICE
AND HUMAN RIGHTS**

**Executive Decree No.
209/13 de 19th of June**

In view of the fact that the Project of the City of Kilamba is in the framework of a national effort of reconstruction and development of the Country;

On the basis of a new perspective of occupation of the urban space and management of infrastructures and urban furnishing;

Taking into consideration that the integrated services for the establishment, transmission, modification, and immediate registration of the rights are developed by the Real estate Desk;

Having the need to proceed to the juridical regularization of the real estate assets of the 1st and 2nd phase of the Project Nova Vida;

In the use of the powers conferred to me by Article 137 of the Constitution of the Republic of Angola and of the provision in Article 2, of the Presidential Decree No. 6/10, de 24 de February — Presidential Decree on the Delegation of Powers of the Ministers of State and Ministers, and of the provision in Articles 3 and 7, of the Presidential Decree No. 52/11, of 24 of March, I set forth:

It has widened the territorial competence of the Real Estate desk of Kilamba, belonging to the Municipal district mentioned in the Presidential Decree No. 32/11, of 9 of February, to practice, exceptionally, acts related to real estate of the Project Nova Vida, belonging to the municipal district of Belas.

To be published.

Luanda, 19th of June 2013.

**Ministries of Justice and of Human Rights and of
Town Planning**

**Joint Resolution No.
1472/13 of 19th of June**

Due to the unjustified absence of the owner of the property for a period of time exceeding 45 days during the validity of the Laws No. 3/76, of the 3rd of March, and 43/76, of the 19th of June;

Taking into consideration that the Law No. 7/95, of the 1st of September, it is considered confiscated, becoming

Minister, *Rui Jorge Carneiro Manguera*.

In these terms, the Ministers of Justice and of Human Rights and of Town-Planning, pursuant to the joined provisions of Article 137 of the Constitution of the Republic of Angola, of Article 2 of the Presidential Decree No. 6/10, of the 24th of February, and of Article 2 of the Presidential Decree No. 226/11, de 17 of August, joined with No. 1 of Article 2 of the Law No 7/95, of the 1st of September, set forth:

1. — May the Registry proceed and register in favour of the state, free from any burden and encumbrances, the urban building with ground floor and 3 floors, located in Luanda, Urban District of Ingombota, District Patrice Lumumba, Zona 7, Rua Cirilo da Conceicao Silva, No 7, 11 and 13, registered in the Land Registry of the Department of Finances of 3rd Tax District, under No. 1.465, described in the land Registry of the District of Luanda, in sheets 122 of Book B-29, under No. 8.879 and registered in sheets 152 of Book G-15, under No. 16.442, in favor of Delfina Adelaide de Sousa Pinto Carrapa.
2. — Whenever necessary, the entities and the structures of the State with competence namely the National Committee for the sale of residence Asset of the State, the National Institute of Residence, the competent structures of the provincial Governments and Tax Departments, shall promote the necessary steps so that in the shortest time frame the mentioned registration may match the referred matriculation.

To be published.

Luanda, 19 de June de 2013.

Minister of Justice and Human Rights, Rui Jorge Carneiro Manguera.

Minister of Town Planning, Jose Antonio da Conceicao e Silva.

Asset of the State, in spite of any formalism, all the buildings in the autonomous fractions covered by the Laws No. 3/76, of the 3rd of March and 43/76, of the 19th of June;

Taking into account the provision in Article 14 of the Law No. 19/91, of the 25th of May;

So with the assumption of the factors in the predictions of the mentioned Laws were automatically initiated to the related juridical consequences;

Joint Resolution No.
1473/13 of 19th of June

Due to the unjustified absence of the owner of the property for a period of time exceeding 45 days during the validity of the Laws No. 3/76, of the 3rd of March and 43/76, of the 19th of June;

Taking into consideration that the Law No. 7/95, of the 1st of September, it is considered confiscated, becoming asset of the State, in spite of any formalism, all the buildings in the autonomous fractions covered by the Laws No. 3/76, of the 3rd of March and 43/76, of the 19th of June;

Taking into consideration the provision in Article 14 of the Law No. 19/91, of the 25th of May;

So with the assumption of the factors in the predictions of the mentioned Laws were automatically initiated to the related juridical consequences;

In these terms, the Ministers of Justice and of Human Rights and of Town Planning, pursuant to the joint provisions of Article 137 of the Constitution of the Republic of Angola, of the Article 2 of the Presidential Decree No. 6/10, of the 24th of February and of Article 2 of the Presidential Decree

No. 226/11, of the 17th of August, joint to No. 1 of Article 2 of Law No. 7/95, of the 1st of September, set forth

1. — May the Registry proceed and register in favour of the state, free from any burden and encumbrances, the urban building with ground floor and 3 floors, located in Luanda, Urban District of Ingombota, District Patrice Lumumba, Zona 7, Rua Cirilo da Conceicao Silva, No 7, 11 and 13, registered in the Land Registry of the Department of Finances of 3rd Tax District, under No. 1.465, described in the land Registry of the District of Luanda, in sheets 122 of Book B-29, under No. 8.879 and registered in sheets 152 of Book G-15, under No. 16.442, in favor of Delfina Adelaide de Sousa Pinto Carrapa.
2. — Whenever necessary, the entities and the structures of the State with competence namely the National Committee for the sale of residence Asset of the State, the National Institute of Residence, the competent structures of the provincial Governments and Tax Departments, shall promote the necessary steps so that in the shortest time frame the mentioned registration may match the referred matriculation.

To be published.

Luanda, 19th of June 2013.

Minister of Justice and of Human Rights, Rui Jorge Carneiro Manguera.

MINISTER OF TOWN PLANNING, Jose Antonio da Conceicao e Silva.

MINISTRY DA ECONOMIA

**Resolution n.º
1474/13 de 19th of
June**

With the need to guarantee a wider articulation, circulation and follow up of the works by the Technical Experts who form part of the initiative of Development to Cooperation of the Angola Investe, I set forth:

1.º — It is established a Technical Work Committee for the creation of a mechanisms to speed up the Initiative of Development to Cooperatism, with the following members:

Silvino Cuta Bento (MINEC) — Leader of Initiative of Development to the Cooperatism;

Lourenco Jose Filipe (MINEC) — Manager of the Initiative — Technical Expert of Cabinet for the Public Entrepreneurial Sector;

Jose Manuel Luis — Focal Point — Technical Expert of UNACA;

Maria Georgina Caleia da Paz — Focal Point — IDA/MINAGRI.

2.º — The now formed Committee will have to present on a monthly basis the report of the activities carried out within its powers.

3.º — THE present Resolution is immediately enforced.

Luanda, 10th of June 2013. To be

enforced.

Minister, *Abraham Pío dos Santos Gourgel*.