

# LIÊN MINH KHOÁNG SẢN



## Report: EITI implementation to reform the mining industry in Vietnam

EITI.vn-In the past two decades, Vietnam's mining industry grew rapidly with many types of minerals are mined in large scale. However, Vietnam also is facing a lot of problems related to mineral administration as budget revenues with the degree of extraction, resource depletion and environmental degradation. Besides, the level of transparent and stable environment for investment in the mining sector is very low, leading to hard to attract mining projects have good technology and high efficiency.



Artwork: PanNature



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Due to the particularity of complicate the world mining industry has developed many initiatives to support the work of management. In particular, the initiative of transparency in mining industries (EITI) was considered one of the most effective management initiative. According to reviews, Nigieria has avoided lost 1 billion u.s. dollars annually in the mining sector thanks to the implementation of this initiative. In addition, EITI supports reform of the mining sector in many countries, such as are found in the Philippines.

Vietnam has started approaching the EITI in 2005. However, after almost 10 years of review, Vietnam has yet to produce a clear statement about the EITI participation despite the reforms demand for today's mining industry. Focal agencies consider that the EITI implementation should continue to consider the issues related to the statistical system and the capability of business reporting.

EITI *implemmentation report to reform the mining industry time in Vietnam* by Vietnam Chamber of Commerce and industry in collaboration with the Center for humans and nature (PanNature) mineral Union made to assess the suitability of The EITI standard 2013 for the mining sector of Vietnam as well as the level of response in terms of policy enforcement capabilities and determine the technical barriers. Research reports and policy recommendations from the research resul*ts apply international standards for good governance in the mining industry in Vietnam* hope to provide useful information to promote EITI implementation review process of Vietnam.

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