National Treasury

Information about the Ministry

The Ministry of Finance is at the heart of South Africa ’s economic and fiscal policy development. The Minister of Finance and Deputy Minister of Finance are responsible for a range of state entities that aim to advance economic growth and development, and to strengthen South Africa ’s democracy.

The National Treasury is responsible for coordinating macroeconomic policy and promoting the national fiscal policy framework. Its role is defined by the Constitution of the Republic of South Africa and in the Public Finance Management Act. The National Treasury coordinates intergovernmental financial relations, manages the budget preparation process and exercises control over the implementation of the annual national budget, including any adjustments budgets. The National Treasury also performs functions assigned to it in other legislation.

The South African Revenue Service (SARS) is mandated by the South African Revenue Service Act (1997) to collect all tax revenues that are due, to provide a customs service, to protect national borders and to facilitate trade. SARS also works to expand the pool of tax contributors by promoting awareness of the obligation to voluntarily comply with tax and customs laws. SARS aims to conduct its activities in a way that enhances economic growth and social development. SARS reports to Minister of Finance. (more...)

The Public Investment Corporation (PIC) is a government-owned investment management company – and one of the largest investment managers in the country. Founded in 1911, it became a corporate entity in terms of the Public Investment Corporation Act (2004). The PIC invests funds on behalf of public-sector entities. Its largest client is the Government Employees Pension Fund. (more...)

The Government Employees Pension Fund (GEPF) was established in terms of the Government Employees Pension Law (YEAR) to manage and administer pension matters/schemes related to government employees. The GEPF is self-funded. With a membership of about 1,2 million and 225 000 pensioners, it is one of South Africa ’s largest pension funds.(more...)

The Financial Intelligence Centre (FIC) was established by the Financial Intelligence Centre Act (2001). The FIC aims to identify the proceeds of unlawful activities and to combat money-laundering. The centre makes information that it collects available to various police, prosecution, revenue and state investigating authorities. The FIC monitors compliance with the act and gives guidance to accountable institutions, supervisory bodies and others. The Minister of Finance is responsible for the FIC. (more...)

The Financial Services Board (FSB) supervises the exercise of control over the financial services industry in terms of several acts of Parliament that entrust regulatory functions to registrars of long-term insurance, short-term insurance, pension funds, collective investments schemes, financial services providers, exchanges and financial markets. The FSB provides information to users of financial products and services.(more...)

Treasury Links

- Budget Tips
- RSA Retailbonds
- Investor Relations
- Co-operative Banks Development Agency
- Office of the Chief Procurement Officer
- Committee of 10 (C10)
- The Davis Tax Committee
- Technical Assistance Unit
- Public Private Partnership
- Office of the Accountant General
- Tender Bulletins
- Development Co-operation Information System
- MFMA
- PFMA
- Standard Chart of Accounts (SCOA)

Links

- South African Revenue Service
- Davis Tax Committee
- South African Reserve Bank
- Financial Intelligence Centre
- Statistics SA
- Government Employees Pension Fund
- Public Investment Corporation
- Financial Services Board
- Development Bank of Southern Africa
- The Government Technical Advisory Centre
- Financial and Fiscal Commission
- South Africa Government Online
- Commission on growth and development
- Auditor-General
- Provincial Treasuries
- Collaborative Africa Budget Reform

- Neighbourhood Development Partnership Grant
- Social Security and Retirement Reform
- Infrastructure Delivery Improvement Programme (IDIP)
- Register for Tender Defaulters
- Database of Restricted Suppliers
- Central Supplier Database
- eTender Publication Portal

Initiative (CABRI)

- Jobs Fund
- Independent Regulatory Board for Auditors (IRBA)
- The Office of the Tax Ombud