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Guinea will lose investors over Alufer/CPI dispute, UK minister warns

The UK government has warned Guinea that allowing Chinese state-owned electricity major China Power Investment Corp (CPI) to encroach on a British bauxite concession will deter international investors from the country.

Relations between the two countries will suffer if Guinea gives CPI the go-ahead to build its \$6 billion bauxite and alumina complex on part of UK-based bauxite miner Alufer's Bel Air project, UK trade minister Lord Francis Maude said in a letter dated May 29 to Guinea mines minister Kerfalle Yansane seen by Metal Bulletin. Bel Air was named as a project of special interest by Guinea last year after Alufer and CPI reached an agreement over the borders of their concessions. Alufer is...

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