



Libya facts and figures



Libya's National Day: 24 December

Situated in the north of Africa, and sharing a border to the west with fellow OPEC Member Country Algeria, Libya is the 16th largest country in the world in terms of land mass, comprising around 1,760 thousand square kilometres. More than a quarter of the country's six million plus inhabitants live in its capital city, Tripoli. Arabic is the main language.

Apart from petroleum, Libya's other natural resources are natural gas and gypsum. Its economy depends primarily on the oil sector, which represents over 95 per cent of export earnings. Moreover, the oil and gas sector accounts for about 60 per cent of total GDP. Substantial revenues from the energy sector, coupled with a small population, give Libya one of the highest per capita GDPs in Africa. The national currency is the dinar.

The country joined OPEC in 1962.

Did you know?

- Libya's huge man-made river is the largest water transportation project ever undertaken and carries more than five million cubic metres of water per day across the desert to coastal areas.
- Libya's first productive oil well was struck in 1959 at Amal and Zelten, now known as Nasser. The country began exporting oil in 1961.

Population (million inhabitants)	6.21
Land area (1,000 sq km)	1,760
Population density (inhabitants per sq km)	4
GDP per capita (\$)	6,623
GDP at market prices (million \$)	41,148
Value of exports (million \$)	15,186
Value of petroleum exports (million \$)	14,897
Current account balance (million \$)	-12,391
Proven crude oil reserves (million barrels)	48,363
Proven natural gas reserves (billion cu. m.)	1,505
Crude oil production (1,000 b/d)	480
Marketed production of natural gas (million cu. m.)	16,523
Refinery capacity (1,000 b/cd)	380
Output of refined petroleum products (1,000 b/d)	135.0
Oil demand (1,000 b/d)	245



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Crude oil exports (1,000 b/d)	41
Exports of petroleum products (1,000 b/d)	15.0
Natural gas exports (million cu. m.)	4,962
b/d (barrels per day)	

• b/cd (barrels per calendar day)

• cu. m. (cubic metres)

Source: Annual Statistical Bulletin 2015

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