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THE MMIE AND MEGPL HAVE ENJOYED A VERY SUCCESSFUL RELATIONSHIP

The Republic of Equatorial Guinea represented by the Ministry of Mines, Industry and Energy (MMIE) and Marathon E.G. Production Limited (MEGPL) sign memorandum of understanding (MoU) to cooperate on and conduct a feasibility study for a project to provide backfill gas to gas plants located at Punta Europa on Bioko Island, Equatorial Guinea.

In the City of Malabo on January 16, 2016 a MoU was signed which sets forth the intention of the parties to conduct a feasibility study for the joint development and commercialization of the uncommitted natural gas resources in Blocks O & I offshore Equatorial Guinea by means of a project to provide backfill gas to the Alba Plant and Equatorial Guinea LNG Train 1. Additionally, MEGPL agreed to provide assistance to the Republic of Equatorial Guinea in conducting a study in order to determine how to best provide electrical power to the continental region of the country.

The MMIE and MEGPL have enjoyed a very successful relationship which extends now over many years. The Minister of Mines, Industry and Energy, **His Excellency Gabriel Mbaga OBIANG LIMA**, stated: "the relationship between Marathon and the Government of Equatorial Guinea has delivered several projects which have proven to be of significant importance to the country and is expected to continue to deliver successful projects as work begins under this MoU." Mr Bill Wheeler, representing MEGPL, stated: "MEGPL looks forward to continuing its collaboration with the MMIE and securing backfill gas for Punta Europa thereby ensuring the long term future of these world class gas facilities and enabling them to continue their significant contribution to the economy of Equatorial Guinea."

Marathon E.G. Production Limited is a wholly-owned subsidiary of Marathon Oil Corporation (NYSE: MRO) and operator of the Alba Field and Alba Plant.

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