

EQUATORIAL GUINEA

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Equatorial Guinea

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Government

Equatorial Guinea continues working to join EITI

Equatorial Guinea is preparing to apply for membership, first as a candidate country, and later as a full member in EITI (Transparency Initiative for the Extractive Industries), after being ruled out as a candidate country in 2010 for not complying in a timely manner with the obligation to report to EITI, and because this organization did not accept the justification provided by the Government.

12/08/2014

The National Commission is once again being formed and the debate with the civil society and the extractive industry operators to prepare the process is a fact.

There have been contacts with some national committees of other countries such as Congo, United Kingdom, Cameroon, United States of America, and some organizations close to EITI, such as the World Bank, which is part of its Board of Directors, and others such as the Department of State of the USA, and some representations of governments such as Spain, Ghana, etc.

At this time, contact was established with the Permanent Secretariat in Oslo and they make up part of a series of seminars to be held soon in the two main cities of the country, Malabo and Bata.

They also signed an MOU (Memorandum of Understanding) with the law firm Greenberg Traurig for legal assistance throughout the admissions process, first, as a candidate country, and second, as an implementer.

We believe that once the National Commission is formed, the country will be able to present its application as a candidate country for the first half of 2015.

The Republic of Equatorial Guinea is committed to enhance the transparency and improve good governance in the management of the benefits from the exploitation of our resources. We are confident that this is a step in the right direction in our efforts to



The General Director of EITI, Cesar Augusto Hinestrera, second from the left.

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advance the development and growth of our country and its ties with the international community.

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Equatorial Guinea's Press and Information Office.

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