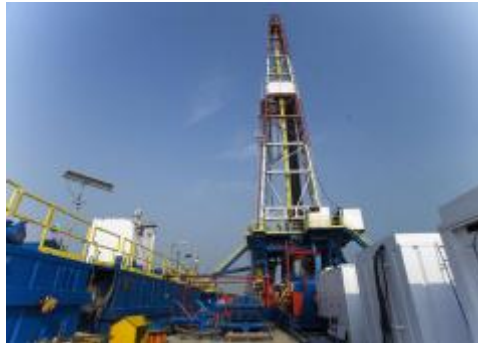


3 February 2016

Petrobangla calls tender for exploration in E

[CONTACT US \(/EN/CONTACT-US/OFFICES\)](#)


Bangladesh national Oil, Gas and Mineral Corporation has announced an extensive 2D seismic exploration of the sea blocks off the coast of the company.

This is the first attempt in Bangladesh's history to explore the territorial disputes with the neighboring India and Myanmar.

According to Petrobangla, five international companies have submitted tenders for the research. The candidates are: Norway-US consortium, Dalmorneftegeophysica (DMNG) and Marine A.

Upon evaluating all of the submitted tenders, the company will be informed by Istiaq Ahmed, head of the Bangladesh Petroleum Corporation.

related expenses, which will subsequently be covered by the profits from selling the data and the oil and gas fields.

According to Istiaq Ahmed, the objectives of the 2D seismic exploration of the sea blocks are to obtain geophysical data of the unexplored shelf of the Republic and to evaluate the oil and gas fields.

The area of the Bay of Bengal that belongs to Bangladesh measures 118 thousand square kilometers. That, according to preliminary data, there might be several trillion cubic feet of natural gas.

In total, there are 26 discovered gas fields in Bangladesh. The average production volume is 3.2 billion cubic feet (90 million cubic meters). At the same time, Petrobangla estimates that there are 400 billion cubic feet of gas (over 400 billion cubic meters).

BACKGROUND

In the end of 2014, Gazprom International, the sole specialized operator of Gazprom's hydrocarbon projects in the Russian Federation, entirely fulfilled its obligations within the framework of its first joint project with Petrobangla.