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Meeting of head of Finance and Budgets

The Minister of Finance and Budgets, Miguel Ndong Obiang, gave an account of the current economic situation on the country and indicated an improvement, despite the international economic crisis.

01/07/2016

The International Monetary Fund mission for Equatorial Guinea, in its annual meeting with the Ministry of Finance and Budgets, recognised the efforts of the Government in economic matters, within the context of the international economic crisis.

"The mission I hope to be able to carry out is a detailed analysis of the recent evolution of the economy and related issues, and finally make recommendations on economic policy".



Ministry of Finance and Budgets.

The head of this portfolio, Miguel Ndong Obiang, accompanied by other members of the Government, began the annual meeting to review the main economic results from the previous year, and pointed out the most notable macroeconomic figures.

"I am pleased to report that in 2015 the goals were widely achieved...and the strong adjustment to public finances resulted in a smaller deficit than had been predicted, and represented 50% with respect to the deficit from 2014".

Along these lines, the minister outlined the efforts made by the President of the Republic, H. E. Obiang Nguema Mbasogo, to promote growth and national development.

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