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Ministry of Petroleum & Gas
Sudanese Petroleum Corporation
Oil Exploration & Production Authority (OPEA)



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EPSA frame Work

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Exploration and Production Sharing Agreement (EPSA)

The EPSA regulates the relationship between the Government and the contractor when we deal with Oil and Gas industry in Sudan it has been developed through the time to be more flexible and inductor.

According to the EPSA, the Government of Sudan grants the contractor the exclusive right to conduct petroleum operations in the contract area including all supporting activities normally associated with them.

The contract duration ranges from 25 years for the exploration blocks to 20 years for the development ones.

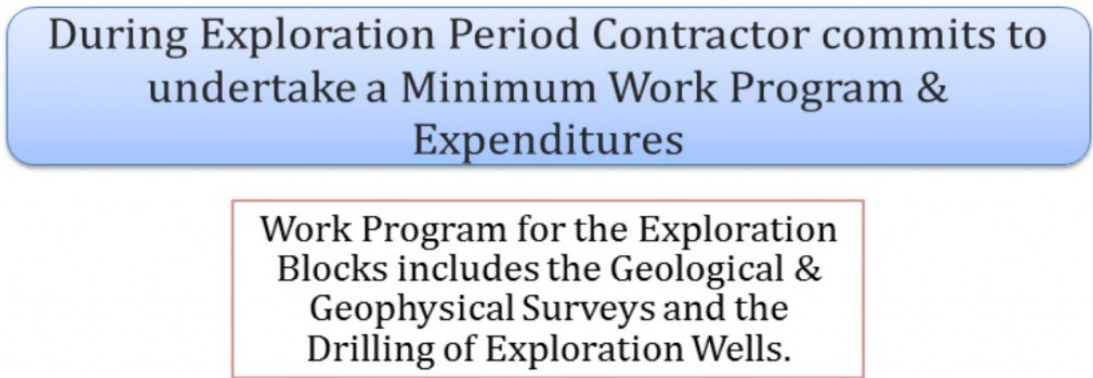
Contract Duration

25 Years from the effective date for
Exploration Blocks

20 Years from the effective date for
Development Blocks

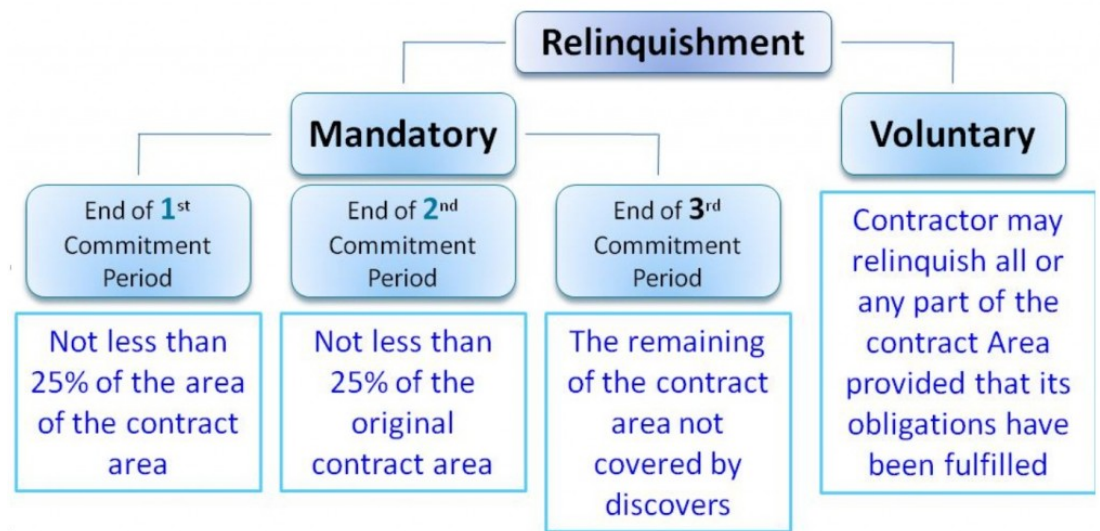
Such periods shall be renewed for an
additional **5 years** subject to the approval of
the Minister

The exploration period is usually 6 years sub divided into a number of mandatory and optional commitment periods. A certain amount of work program with an estimated budget should be carried out during each period.



Minimum Work Program & Expenditures is negotiable

The contractor has to relinquish 25% of the original area (not covered with oil discoveries) to the government at the end of each commitment period,



According to the terms of the EPSA, the contractor will recover the costs & expenses pertaining to its petroleum operations at a negotiable percentage,

Negotiable



Cost Oil/Gas



Profit Oil/Gas Splits



Assignment



Bonuses



Rentals



Other Payments

and also permitted to import the equipments and materials that required for petroleum operations and shall be exempted from custom duties.

The contractor and its sub-contractor shall be permitted to import and shall be exempted from custom duties with respect of the importation of machinery, equipment, materials, vehicles, supplies that required for petroleum operations

Such exemption shall not apply if its available in Sudan

Exempted items may with the approval of the Minister be sold within Sudan after payment of custom duties

Exploration Production Sharing Agreements (EPSA) between the Government of Sudan and the investors provide the shareholders rights to assign all or a part of their equity to any interested investors whom can directly contact the shareholders or Sudapet.

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