



OVERVIEW

85% OWNERSHIP OF ONE OF AFRICA'S MOST EXCITING CONCESSIONS

The Fleurette Group **owns 85% of one of the most exciting new concessions** emerging in Sub-Saharan Africa over the past decade. Covering an area of **8,000km²**, blocks I & II are located on **Lake Albert (Albertine Graben)** and hold an **estimated reserve of approx. 3bn barrels in place** according to recent seismic campaign conducted in (add date). Proven reserves of **2.5 billion barrels have already been discovered** on the Ugandan side of Lake Albert in a site operated by Total, CNOOC and Tullow.





DRC Contribution

Oil of DR Congo has **contributed nearly \$4 million** in social projects.

Overview

Fleurette Group **owns 85%** (through its subsidiaries Foxwhelp Ltd and Caprikat Ltd). The DRC government **owns 15%** of the Blocks I & II.

Investment, \$100M INVESTED IN ALBERTINE GRABEN

Since 2010, the Fleurette Group through its subsidiary Oil of DR Congo, which operates the blocks, **has invested approx. \$100 million in exploration works and social initiatives** around the Albertine Graben.

INVESTMENT HISTORY

PSC SIGNED FOR OIL EXPLORATION IN ALBERTINE GRABEN

On May 5, 2010, **Fleurette Group subsidiaries** (Caprikat Ltd and Foxwhelp Ltd) and the **DRC government** through the Ministry of Portfolio, the Ministry Hydrocarbon and the Ministry of Finance **signed a Production Sharing Contract ("PSC") for oil exploration and production in Blocks I & II of the Albertine Graben.** The PSC was **approved by Presidential Decree on June 18, 2010** and **establishes the rights to an area covering approximately 8,000km²,** including onshore and offshore acreage.

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OPERATIONAL STATUS

RESPONSIBLE FOR OPERATIONAL, TECHNICAL, SOCIAL, AND ENVIRONMENTAL ACTIVITIES

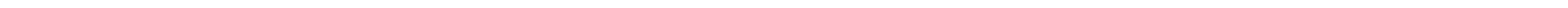
Oil of DR Congo, a Fleurette Group subsidiary, is **responsible for the operational, technical, social, and environmental activities** required in **exploring and evaluating the hydrocarbon potential of the Blocks**. Since exploration began in 2010, Oil of DR Congo has been **managed by Giuseppe Ciccarelli, a former manager at ENI with over 30 years' experience in the hydrocarbons sector**.



DRC CONTRIBUTION

NEARLY \$4M FOR LOCAL DEVELOPMENT, HEALTH AND EDUCATION PROJECTS

To date, **Oil of DR Congo** has contributed **nearly \$4M in social projects**, over and beyond the social project expenses laid out in PSC provisions. This contribution has funded numerous **local development, health and education projects**. These include supporting the **Kasenyi Medical Center**, the **secondary school for the community of Jiba** for 600 students and the radio station for the Tchomia community. It also includes **upgraded roads** from Bunia to Kasenyi and feasibility studies for the **refurbishment of the Budana Power Plant**, enhancement of **Bunia water supply system** and **new water wells** in Kasenyi. In addition, in July 2015, Oil of DR Congo opened a new state of the art school in Torges, for a total amount of \$250,000.





Business & Projects
Partnerships
Social initiatives in DRC
The Group

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