



Colombia

✓ EITI Status **Yet to be assessed against the 2016 Standard**

⊕ EITI Member Since **2014**

↔ Latest Data From **2013**

🌐 Website **EITI Colombia** (<http://www.eiti.upme.gov.co/eiti/>)

Overview

In 2013 Colombia reached two milestones in the extractive sector: record foreign direct investment (US\$ 8 billion) and 1 million barrels/day of oil production. However, with the current fall in commodity prices, the sector contribution to the economy is significantly reduced. Other problems affecting the sector are: inadequate infrastructure, uncertain security situation and rampant illegal mining (mainly gold). In 2013, a new system for distribution of royalties reduced the automatic transfers to local governments. This has caused unease among local governments.

Colombia is using the EITI to provide credible and contextualized data to inform public debate on issues such as levels of taxation, revenue distribution and quality of expenditures.

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News, blogs and more



Blog

Colombia extractive industry advances transparency



Blog

EITI reaches maturity in the Americas



Blog

Bringing the EITI closer to citizens



Tax and legal framework

The Ministry of Energy establishes policy and regulate the sector. Main responsibilities includes fiscalization, collecting and distributing a number of different revenue streams, oversight of environmental aspects and social contributions. Two agencies, National Hydrocarbon Agency (ANH) and the Mining National Agency (ANM) administer oil and gas and mining resources. ANM is responsible for the hydrocarbons contracts and the ANM for the mining titles (cadaster). The agencies administer the reserves in both subsectors. The National Development Plan establishes priorities and policy guidelines to the Ministry. It is supported by an internal planning unit (UPME) responsible for collecting information, analyzing it and producing technical advice. The Colombian' State owns 88.5 % of Ecopetrol (mixed -governmental and private-stock-holding corporation) listed in both Colombia, New York and Toronto stock exchanges.

- Taxes are collected by the National Tax Office (DIAN) (<http://www.dian.gov.co/>)
- Royalties are collected by the National Hydrocarbons Agency (ANH) (<http://www.anh.gov.co>)
- and National Mining Agency -ANM (<http://www.anm.gov.co>)
- Gold, silver and platinum taxes are paid directly to the Ministry of Finance (<http://www.minhacienda.gov.co/>)

Tax code

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Tax code

Directorate of National Taxes and Customs of Colombia (<http://www.dian.gov.co/>)

National Hydrocarbon Agency (<http://www.anh.gov.co/Paginas/inicio/defaultANH.aspx>)

National Mining Agency (<https://www.anm.gov.co/>)

Ministry of Finance and Public Credit (<http://www.minhacienda.gov.co/>)

Contracts

Colombia has different licensing regimes for hydrocarbons and for mining. In the hydrocarbons side it is the National Hydrocarbons agency who is responsible for assigning areas as established in Decrees 2288 of 2004 and 714 of 2012. In mining, it is the National Mining Agency responsible for issuing mining titles according to what was established in Law 685 of 2001.

Mining contracts - available upon request at the National Mining Agency (printed copies with redacted clauses, not digital)



Contracts

Hydrocarbons (<http://www.anh.gov.co/Seguimiento-a-contratos/Exploracion/Paginas/Relacion-de-Contratos.aspx>)

License registry



Hydrocarbons

Current state contracts (<http://www.anh.gov.co/Seguimiento-a-contratos/Exploracion/Paginas/Relacion-de-Contratos.aspx>)

Map (similar to cadastre) (<http://www.anh.gov.co/Asignacion-de-areas/Paginas/Mapa-de-tierras.aspx>)



Mining

Mining titles (http://www.anm.gov.co/?q=Titulos_otorgados_ANM)

We feel proud because we are improving access and transparency of information in the sector. This has meant great efforts in terms of updating the information infrastructure of state agencies.

Tomas Gonzalez, former Minister of Energy



Production

In 2013 Colombia produced:

- Oil: 1 million barrels/day
- Gas: 1182 million of cubic feet/day
- Coal: 85496 Kton
- Nickel: 49320 tons
- Iron-ore: 710047 tons
- Gold: 55745 kgs
- Silver: 13968 kgs
- Emeralds: 2627 thousand kilates

This year, Colombia exported a total of US\$ 58.8 billion of which US\$ 32.5 billion were from oil and derivatives and US\$ 10 billion from mining.

- Ministry of Energy (<https://www.minminas.gov.co/memorias-al-congreso>)
- Colombian Oil and gas Information system (<http://www.sipg.gov.co/>)
- National Hydrocarbons Agency (<http://www.anh.gov.co/Paginas/inicio/defaultANH.aspx>)
- World Coal Association (<https://www.worldcoal.org/resources>)
- National Mining Agency (<http://www.anm.gov.co/>)
- Colombian Mining Information System (<http://www.simco.gov.co/>)

Natural resources

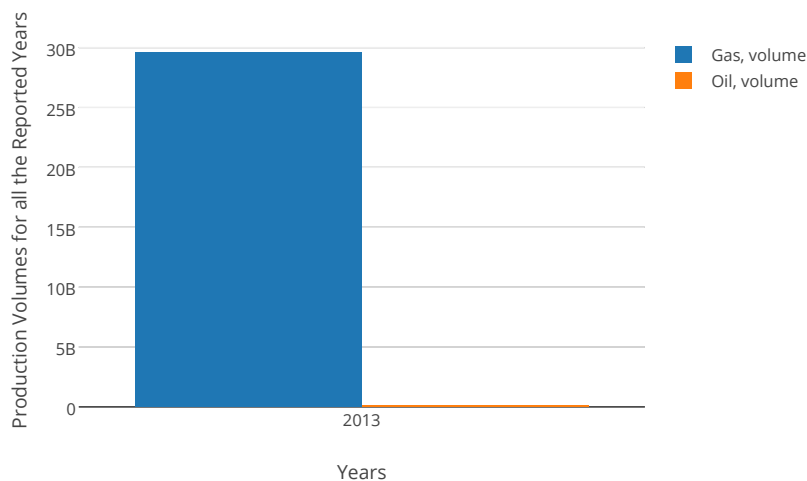
In 2013, the extractive industry in Colombia contributed to 72% of total exports, generated 19% of fiscal revenues and represented 7.7% of the GDP. The sector generated direct employment for more than 330.000 people and received 50% of foreign direct investment (US\$ 16.2 billion)

According to the 2015 BP Statistical Review, Colombia has reserves of 2.4 thousand million barrels of oil and 5.7 trillion cubic feet of natural gas. Colombia is the world's fourth largest coal exporter with, according to the National Statistics Department, with 6.247.000 thousand of tonnes (Kton) of coal reserves. Colombia has also significant reserves of nickel, iron-ore and gold. However, only 13% of gold production was associated to legally awarded titles.

Commodity	Reserves	Unit
Oil	240000	million barrels
Gas	5.7	trillion cubic feet
Coal	85497	Kton
Nickel	15542	Kton
Iron-ore	82532	Kton

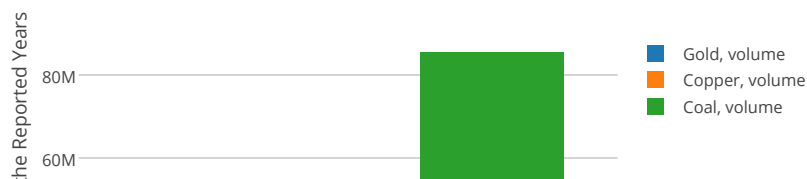
- National Statistics Department (<http://www.dane.gov.co/>)

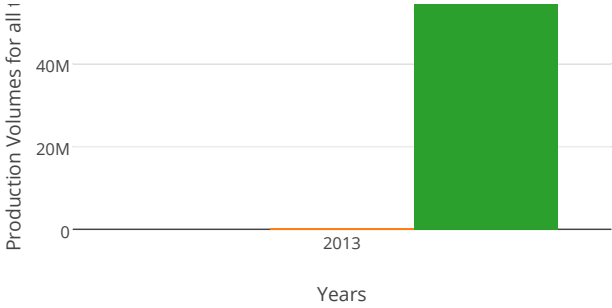
Production Chart



Export Data

Production Chart





[Export Data](#)

Further information

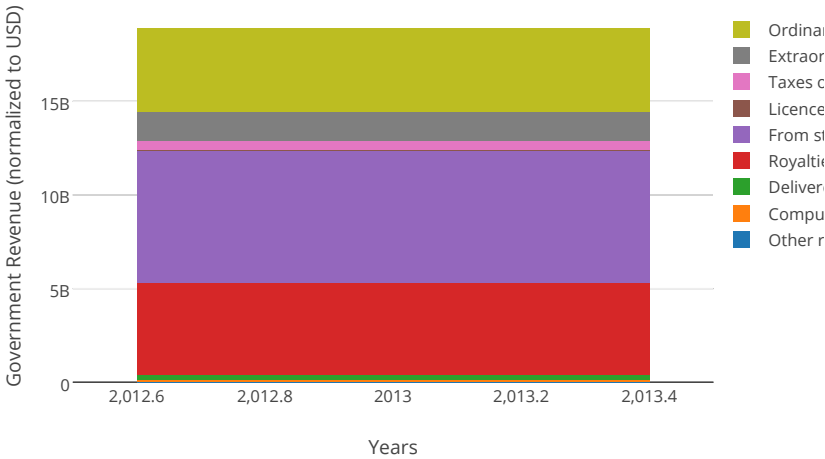
- Mining authorities roadshow in Europe (<http://www.portafolio.co/negocios/mineria-colombia-se-defiende-europa>)
- International commitment to fight corruption (<http://www.elespectador.com/opinion/compromisos-internacionales-de-lucha-contra-corrupcion-columna-532475>)
- Transparency in mining (<http://www.elnuevosiglo.com.co/articulos/10-2014-reconocen-transparencia-en-extracci%C3%B3n-minera.html>)
- Foreign policy and post-conflict (<http://www.elespectador.com/opinion/politica-exterior-y-posconflicto-columna-508913>)

Revenue collection

In 2013, Colombia received US\$ 18.1 billion from the extractive sector. These revenues came mainly from dividends of Ecopetrol (37%), royalties (25%) and income tax (21%). The hydrocarbons sector generated 93.5% of these revenues.

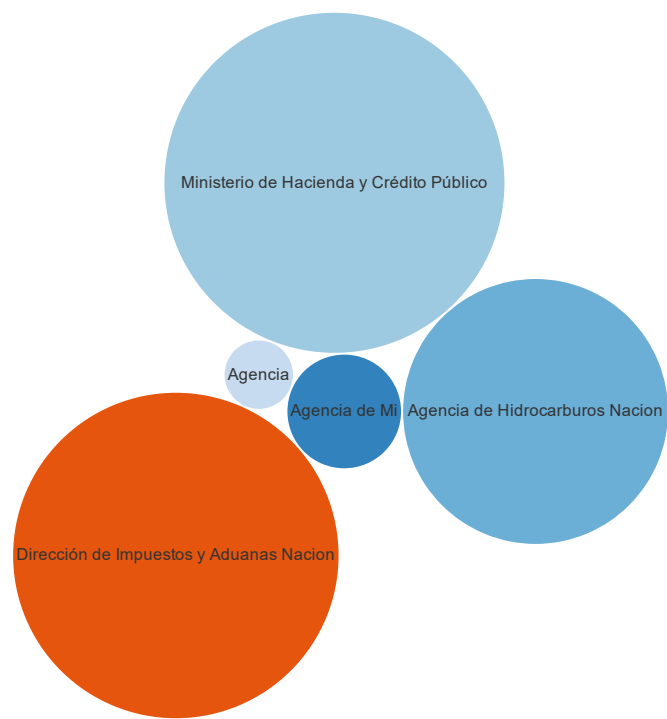
- EITI 2013 Report (<http://www.eiti.upme.gov.co/eiti/content/reporte-eiti>)

Government Revenues



[Export Data](#)

Disbursed Revenue (2013 - 2013)



[Export Data](#)

Disbursements by Company (Top 5 in 2013 - 2013 (USD))

Company Name	Revenue Stream	Receiving Entity	Amount
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1	Ecopetrol S.A.	Impuesto al Patrimonio	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$509,891,920
2	Ecopetrol S.A.	Impuesto a la Renta	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$5,489,437,132
3	Ecopetrol S.A.	Impuesto sobre la Renta para la Equidad	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$2,008,983,414
4	Ecopetrol S.A.	Derechos Económicos	Agencia de Hidrocarburos Nacional	\$80,240,235
5	Ecopetrol S.A.	Dividendos	Ministerio de Hacienda y Crédito Público	\$7,059,153,023
6	Ecopetrol S.A.	Regalías	Agencia de Hidrocarburos Nacional	\$7,829,539,860
7	Pacific	Impuesto al Patrimonio	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$53,716,426
8	Pacific	Impuesto a la Renta	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$568,063,136
9	Pacific	Impuesto sobre la Renta para la Equidad	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$219,416,800
10	Pacific	Derechos Económicos	Agencia de Hidrocarburos Nacional	\$39,375,067
11	Pacific	Regalías	Agencia de Hidrocarburos Nacional	\$31,369,716
12	Cerrejón	Compensaciones	Agencia de Minería Nacional	\$650,615
13	Cerrejón	Impuesto al Patrimonio	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$48,166,934
14	Cerrejón	Impuesto a la Renta	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$180,842,162
15	Cerrejón	Impuesto sobre la Renta para la Equidad	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$107,998,930
16	Cerrejón	Regalías	Agencia de Hidrocarburos Nacional	\$433,820,224
17	Occidental	Impuesto al Patrimonio	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$15,347,244
18	Occidental	Impuesto a la Renta	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$410,581,060
19	Occidental	Impuesto sobre la Renta para la Equidad	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$147,985,018
20	Drummond	Compensaciones	Agencia de Minería Nacional	\$83,309,256
21	Drummond	Impuesto al Patrimonio	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$50,004,280
22	Drummond	Impuesto a la Renta	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$186,934,190
23	Drummond	Impuesto sobre la Renta para la Equidad	Dirección de Impuestos y Aduanas Nacionales (DIAN)	\$67,896,202
24	Drummond	Regalías	Agencia de Hidrocarburos Nacional	\$399,876,940

[Export Data](#)


Innovations

The EITI encourages multi-stakeholder groups to explore innovative approaches to make the EITI more relevant and useful.

Civil society is engaged in implementation not only through the multi-stakeholder group, but also through the Mesa de la Sociedad Civil para las Industrias Extractivas, a wider network dedicated to transparency in the sector. The EITI National Commission is conducting scoping work on subnational implementation and addressing challenges in (the largely illegal) artisanal and small-scale mining. They also are exploring how the EITI could address information gaps related to environmental issues.



Implementation

Colombia completed its first EITI Report in January 2016. It disclosed US\$ 18.1 billion of extractive revenues in 2013. No significant discrepancies were found. The report covers corporate tax, royalties, Ecopetrol's dividends and other taxes. 31 oil, gas and mining companies participated in the report (96% of total payments). Colombia plans to move to mainstreamed implementation. The Macroeconomic and Planning Unit (UPME) in the Ministry of Mines is developing a comprehensive system that would centralise, from the regulatory agencies, most of the relevant information of the sector. The National Hydrocarbons Agency is ready to provide most of the information for the oil and gas sector. On the mining side however, the National Mining Agency is yet to update the Cadastre and other information systems. For this reason, mainstreaming implementation in the mining sector will take more time than in the oil and gas sector.

Governance

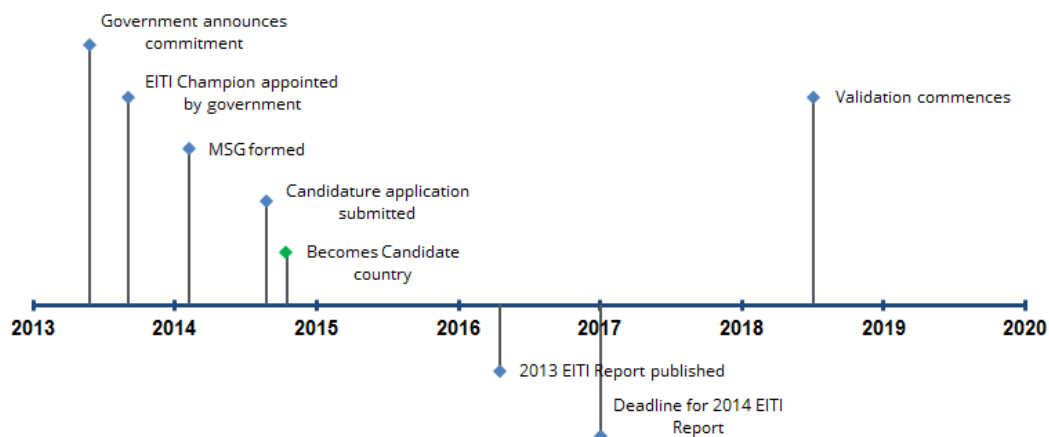
The Ministry of Mines and Energy hosts the EITI national secretariat. Vice-Minister of Mines Maria Isabel Ulloa is the EITI Champion and Catalina Morales is the National Coordinator. Within the Ministry, the sectorial planning unit (UPME) supports the MSG technical work. Below is the detailed composition of the National Tripartite Commission:

- Government constituency
- EITI Champion: Vice Minister of Mines - Maria Isabel Ulloa
- National Tax Office (DIAN) - Christian Jaramillo - Sandra Virguez (alternate)
- Planning National Department (DNP) - Amparo Garcia - Catalina Rueda (alternate)
- Industry constituency
- Ecopetrol - Claudia Vergara - Juan Manuel Rios (alternate)
- Colombian Petroleum Association (ACP) - Francisco Lloreda - Rafael Hertz (alternate)
- Colombian Mining Association (ACM) - Santiago Angel - Raul Buitrago (alternate)
- Civil Society constituency
- Transparencia por Colombia - Elizabeth Ungar - Andres Hernandez (alternate)
- Externado University - Ana Carolina Gonzalez
- Fora Nacional por Colombia - Fabio Velázquez

Timeline

Colombia

Last updated December 2016



(<https://ei>

ti.org/sites/default/files/inline/image-timeline-colombia.png)

Validation

Colombia's Validation (<http://eiti.org/validation>) against the Standard (<https://eiti.org/standard>) will commence (<https://eiti.org/document/validation-schedule>) on 1 July 2018. The country was admitted as EITI candidate in 2014. (<https://eiti.org/countries-archive>)

EITI Reports and other key documents



Colombia Beneficial Ownership Roadmap

Published Date: December, 2016

Publisher: Colombia EITI

Attached below is Colombia's roadmap on how it intends to disclose the beneficial owners of the companies active in the extractives sector (requirement 2.5 (<https://eiti.org/document/standard#r2-5>))

More information on beneficial ownership can be found at eiti.org/beneficial-ownership (<http://eiti.org/beneficial-ownership>)

[Read more](#)

2013 Colombia EITI Report

Published Date: December, 2015

Publisher: Colombia EITI

This EITI Report covers Colombia's extractive sector in 2013. It was published in December 2015.

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Colombia EITI 2014-2016 work plan

Published Date: December, 2013

Publisher: Colombia EITI

This is the Colombia EITI 2014-2016 work plan (in accordance with Requirement 1.5).

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Colombia EITI 2014 Annual Progress Report

Published Date: September, 2015

Publisher: Colombia EITI

This is the Colombia EITI 2014 Annual Progress Report (in accordance with Requirements 7.4 and 8.4).

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➤ [View all documents related to Colombia in our publications library](https://eiti.org/publications?search_api_views_fulltext=&field_doc_type_public=All&field_doc_country%5B%5D=CO&field_doc_publisher=&field_doc_published_date%5Bmonth%5D=&field_doc_published_date%5Byear%5D=&field_doc_published_date_1%5Bmonth%5D=&field_doc_published_date_1%5Byear%5D=) (https://eiti.org/publications?search_api_views_fulltext=&field_doc_type_public=All&field_doc_country%5B%5D=CO&field_doc_publisher=&field_doc_published_date%5Bmonth%5D=&field_doc_published_date%5Byear%5D=&field_doc_published_date_1%5Bmonth%5D=&field_doc_published_date_1%5Byear%5D=)

Contacts

National Coordinator

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National Coordinator neposada@minminas.gov.co

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International Secretariat



Aida Peña Aamot

[Twitter](http://twitter.com/@AidaAamot) (<http://twitter.com/@AidaAamot>)

Country Officer aaamot@eiti.org

EITI responsibilities: Latin America and training

Aida Peña Aamot supports to EITI implementation in the Latin America and Caribbean region. Aida has worked in the industry sector and for several civil society organizations in Colombia and in Nor

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**Francisco Paris** [francisco.eiti](https://twitter.com/francisco.eiti)Regional Director for Latin America and Caribbean fparis@eiti.org

EITI responsibilities: Geographically: Latin America and Caribbean Other areas include reporting, mining, sub national flows and accounting standards and research.

Dr Paris has worked both in the private sector in banking and consulting and in the

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Promoting public awareness about how countries manage their oil, gas and mineral resources

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