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Fiscal year to start on Jan 1 from 2016

December 03, 2014 - 3:31:59 am



DOHA: Qatar is all set to change its fiscal or budget year to follow the Gregorian calendar (January to December) from 2016. The new financial year will begin on January 1 that year.

The current budget year will end on March 31, 2015 as planned.

For the period from April 1 until December 31 2015 special
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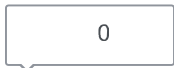
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budgetary allocations will be made.

A draft suggesting the above amendments has been forwarded to the State Cabinet after the Ministry of Finance approved it.

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