

[HOME](#)[ABOUT SGRF](#)[GOVERNANCE](#)[CAREERS](#)[OUR INVESTMENT](#)[OMAN](#)[NEWS](#)[Annual Report](#)[CONTACT US](#)

OUR INVESTMENTS

[ASSET ALLOCATION](#)[FUND GEOGRAPHIC](#)[GLOBAL FOOTPRINT](#)[INVESTMENTS ACTIVITIES](#)[OPERATION & SUPPORT](#)

SGRF strives to make the most of investment opportunities in order to generate attractive and sustainable risk adjusted returns. SGRF employs a disciplined investment approach within established risk limits with an aim to seek out and capitalize on long-term investment opportunities.

SGRF fulfills its mission by pursuing financially sound investments across various asset classes, industries and geographies. It focuses primarily on 2 investment categories:

PUBLICMARKETS WHICH INCLUDE

Equity

Fixed Income

Short Term Assets (Money Markets)

PRIVATE MARKETS WHICH INCLUDE

Private Equity

Real Estate

SGRF also establishes joint ventures with the sovereign Funds for the mutual interest of both countries.

FUND PERFORMANCE

The fund generated an average annual return of 7.5 % since its inception from 1980 to the end of 2013.

INVESTMENT STRATEGY

Strategic Asset Allocation plays a key role in achieving SGRF's long-term return objective through investing in a broad-based portfolio of assets. Additionally, a tactical allocation framework provides SGRF the flexibility to act quickly and responsively to any turn of events in the global financial markets or a change in economic and market outlook.

SGRF applies a rigorous investment process in designing its investment strategy. The process is supported by a robust methodology that incorporates global trends and market attractiveness analysis and takes into account the Fund's synergies in order to identify attractive themes, sectors, regions and investment opportunities.

SGRF business Strategy professionals oversees SGRF's investment strategy through continuous development and review of the policy portfolio.

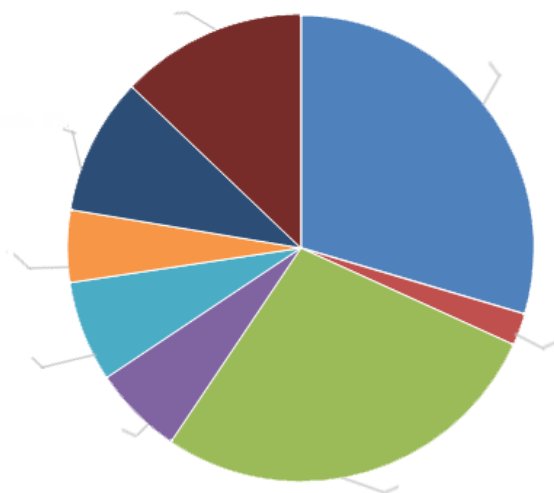
STRATEGIC ASSET ALLOCATION RANGES

The fund holds 65% to 85% of its assets in Public Markets and 15% to 35% in Private Markets spread out globally.

Assets	Min	Max
Public Equities	25%	45%
Bonds	10%	30%
Short Term Assets	10%	40%
Private Equity	10%	25%
Real estate	5%	15%

FUND GEOGRAPHICAL DISTRIBUTION (EXCLUDING SHORT TERM ASSETS)

SGRF invests in more than 25 countries worldwide



SGRF GLOBAL FOOT PRINT



INVESTMENTS ACTIVITIES (DEFINITIONS & INVESTMENT GUIDELINES)

PRIVATE EQUITY

SGRF's long term vision is to match best in class private equity investors through insight driven allocation backed up by a sustainable team and process which allow for repeatable successes.

The aim is to invest in long term themes as well as opportunistically to achieve a geographically diversified portfolio in order to generate adequate risk adjusted returns. As part of its private equity program, SGRF seeks to establish privileged relationships with high quality private equity managers, in addition to investing directly into private companies, in partnership with highly reputable strategic or financial investors, management teams and family groups.

This asset class comprises of investments in relatively illiquid common and preferred stocks or subordinated and senior debt of companies which are publicly or privately held either directly, through limited partnership platform, co-investment or joint-venture vehicles.

PUBLIC MARKETS

The primary function of public markets is the management of Fixed Income, and Liquidity Portfolios. Within Public Markets, portfolio management is coordinated through three core functions: Portfolio Managers, Market Analysts, and Dealers. Fixed Income: We manage profit oriented Fixed Income portfolios, across 34 markets globally.

The fund management style is predominantly based on macro-economic fundamentals across invested markets. Technical and Quantitative investment techniques are also utilized to complement longer term portfolio positioning.

Money Markets: We also manage liquidity funds. The portfolio management pillars that underpin our Money Market Funds are Capital Protection, Liquidity, and Yield.

Investments in this area consist of readily tradable securities that can be converted into cash easily and quickly at reasonable cost, including but not limited to Global Equities, Global Bonds, and Short-Term Assets, which are managed both internally and externally.

Through our exposure to Public Markets, short and medium term views on the global investment landscape are managed proactively via tactical shifts in asset allocation between asset classes and regions. Additionally, Public Markets are used as an area that provides timely access to the various regions countries and sectors that allow SGRF to take advantage of global megatrends and themes.

REAL ESTATES

The underlying theme for SGRF's real estate investments is capital preservation and generation of long term returns through a geographically well-diversified portfolio of selected investments covering all major asset types. SGRF's real estate programme aims to achieve its objectives by creating a portfolio that comprises a balanced mix of core income producing assets, value add investments and real estate funds.

Core: Direct and structured investments in income producing assets in prime locations in developed markets and having long leases, good tenants and strong covenants.

Value-Add: Investment in assets that require active asset management besides greenfield/brownfield projects in developed and emerging markets in partnership with reputable regional developer partners.

Funds: Indirect investments in large real estate funds managed by best-in-class managers having a good track record of investing in real estate

OPERATION AND SUPPORT

SGRF has strong integrated operations set-up to support its investment units in achieving the objectives.

The operations and business practices are combined to allow the investment units to execute on timely basis and accurately in today's demanding economic and financial backdrop.

Multi-faceted teams supply the essential capabilities in trading and investment operations, risk controls and asset management. Financing and Settlement Department ensures the portfolio meets obligations and the Research teams and Economists provide analysis for the investment strategies of the next investment prospect.

The legal, Risk management and compliance, and audit units ensure that the operations adhere to best practices and conform to international standards of governance and risk management.

The Administration department provides a wide range of services and support for SGRF and its employees. It liaises with Government entities, local authorities, vendors and other external parties to ensure that the organisation's daily and operational needs are met.

The IT department supplies IT infrastructure, business tools and solutions to enable the teams to collaborate and to provide the necessary business continuity for SGRF operations.

Enthusiastic and driven people are crucial to SGRF's success. Human Resources department recruits and take rigorous steps to ensure retaining talented staff to develop their careers at SGRF.

The Communications department facilitates engagement through timely propagation of information throughout the organisation and to the appropriate external audiences. It is responsible for protecting and promoting SGRF's image.

EXAMPLE OF SOME OF SGRF's DIRECT INVESTMENTS

Kumport - Turkey

CNS - Taiwan

Double Tree Hilton Hotels - London

Four Seasons Hotel - Budapest

Mitsubishi Fuso

Star Mall - China

Marriot Ambassador Hotel

European Hilton Portfolio: Hilton Dusseldorf

European Hilton Portfolio: Hilton Zurich Airport

