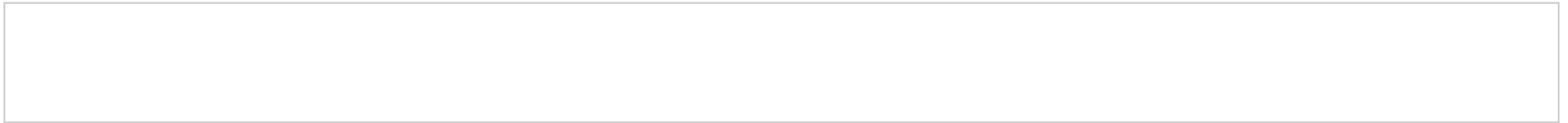




## Royalties information

---



The Department of Mines and Petroleum's (DMP) responsibilities include:

- administering the State's mineral and petroleum royalties to ensure the community receives an appropriate return from the development of its mineral and petroleum resources
- developing and providing royalty policy advice
- implementing royalty policy through advice and management of appropriate legislation and royalty systems.

In 2014–15, DMP collected more than \$5.3 billion in royalties from mineral and petroleum producers in Western Australia.

These royalty funds are paid to the State Government and used for law enforcement, education, health, roads and community development programs.

More detailed information about mineral and petroleum royalties is available through the links below.

## Financial assistance

There are no prescribed programs or schemes for financial assistance to Western Australia's minerals and petroleum industry.

Unsolicited proposals or requests for financial assistance from the industry may be considered on a case-by-case basis, against a consistent set of principles, and involve relevant agencies across Government.

Further information is available in DMP's Financial Assistance Guidance note which outlines how the State Government considers requests for assistance from the mineral and petroleum resources industry.



[Financial Assistance Guidance Note \(/Documents/Minerals/Financial\\_Assistance\\_Guidance\\_Note.pdf\)](#)

Requests for Financial Assistance: Evaluation / Information Requirements

## Iron ore financial assistance

In December 2014, the State Government made temporary assistance available to junior iron ore miners on a case-by-case basis.

The assistance offered was a 50% rebate on eligible hematite iron ore royalties for up to 12 months, subject to the iron ore price remaining below an average of \$90 per tonne during the relevant quarter.

The rebate took effect from the December quarter 2014 royalty payment, with the first rebates available to eligible hematite miners since February 2015.

Royalties for Regions (RfR) is funding 25% of the cost of the payments, with this amount to be re-appropriated to RfR following repayment of the rebates.

At the conclusion of the assistance period, the rebates are fully repayable over a period of up to two years, with repayments to be made in accordance with a schedule negotiated between the producer and the Minister for Mines and Petroleum.

DMP released the Financial Assistance Guidelines for applicants on 29 December 2014.



[Iron Ore Financial Assistance Guidelines \(/Documents/Minerals/Iron\\_Ore\\_financial\\_assistance\\_Guidelines\\_for\\_Applicants.pdf\)](#)

## Mineral royalty review



