



SEARCH RESULT FOR THE TERM, RESERVE



Home » Search Result

Strategic Objective

First: Realization of Long-Term Financial Returns: Implementation Mechanisms: Approach and encourage petroleum companies to explore offshore blocks under exploration and production sharing agreements (EPSA), and Endeavour to increase petroleum reserves. Maximize added value through co-ordination with operating companies to develop the capacity of the Refinery, the Liquefied Petroleum Gas Plant and other petroleum projects. Effectively import natural gas to support future demands and keep t..

[Read More](#)

Bahrain Petroleum Company

Website: <http://www.bapco.net/> THE BAHRAIN PETROLEUM COMPANY (B.S.C.) CLOSED BAPCO, wholly owned by the Government of Bahrain, is engaged in the oil industry including exploration and prospecting for oil, drilling, production, refining, distribution of petroleum products and natural gas, sales and exports of crude oil and refined products. The company owns a 260,000 barrel-a-day refinery, storage facilities for more than 14 million barrels, a marketing termina..

[Read More](#)

Gulf Petrochemical Industries Company

Website: <http://www.gpic.com> Gulf Petrochemical Industries Company was founded on 5th December 1979 as a nucleus for cooperation among Gulf Cooperative Council member states for the manufacture of fertilizers and petrochemicals by utilizing Bahraini natural gas as feedstock. The Company was established as an equally owned joint venture by the Government of the Kingdom of Bahrain, Saudi Basic Industries Corporation (SABIC), Saudi Arabia and Petrochemical Industries Company (PIC), Kuwa..

[Read More](#)

Energy Conversation Committee

Committee Energy conversation committee Objectives 1. set a program for energy conservation in General and in power generation plants specifically, to maintain natural gas production and to ensure the kingdom's future energy needs 2. supporting the kingdom's economical and social development though enhancing fossil fuel reserves especially natural gas 3. reducing the negative effects of fos..

[Read More](#)

Royal Decree in Respect of the Formation of the Board of Directors of the National Oil & Gas Authority

His Majesty King Hamad bin Isa Al-Khalifa, The King of Bahrain issued on 13th December 2005 a Royal Decree, No. (78) with respect to the formation of the Board of Directors of the National Oil & Gas Authority. The Decree provides that the National Oil & Gas Authority shall be the organization responsible for all matters related to the oil and gas in the Kingdom of Bahrain. The Authority aims at preserving the Kingdom's oil and natural gas resources and at finding out alternatives for the optimum development of such ..

[Read More](#)

Law No. (28) for the Year 2006 Promulgated on 17th July 2006 with respect to the Next Generation Reserve

Latest News

CONTRACT AGREEMENT SIGNING FOR FIELD PIPELINES AND SITRA STORAGE EXPANSION PROJECT

2016-10-04

Under the patronage of H.E. Shaikh Mohamed bin Khalifa Al Khalifa, Minister of Oil, the Bahrain National Gas Expansion Company S.P.C. and J.G.C. Gulf International Co. Ltd. have signed an Engineering, Procurement and Construction (EPC) contract agreement..

[Read More](#)

Minister of Oil attends founding meeting of Gulf Refining Union

2016-08-11

Minister of Oil His Excellency Shaikh Mohammed bin Khalifa bin Ahmed Al Khalifa attended the founding meeting of the Gulf Refining Union in his office at the National Oil and Gas Authority (NOGA) on Thursday, August 11, 2016, with a number of senior..

[Read More](#)

On 17th July 2006, His Majesty King Hamad bin Isa Al-Khalifa, enacted Law No. (28) for the year 2006 with respect to the Future Generation Reserve. The law provided as follows: Article 1 There shall be deducted US\$1 from the price of each barrel of crude oil in excess of US\$40 exported out of the Kingdom of Bahrain. This deduction will commence as from the beginning of the first financial year following the effective date of this law, to create a Future Generation Reserve. The deducted amount may not be..

[Read More](#)