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EPF raises stake in SapuraKencana Petroleum to 13.48%



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PETALING JAYA: The Employees Provident Fund bought 6.27 million more shares in SapuraKencana Petroleum Bhd on Dec 8, bringing its stake to 13.48% from 13.38%.

On Dec 5, it bought 4.54 million shares in the oil and gas heavyweight.

On Tuesday, the company announced its third-quarter results that saw its net profit jump 41.9% to RM348.1mil on the back of RM2.41bil in revenue.

Bloomberg data showed that 90.9% of the analysts covering the stock had a "buy" call on it.

Year-to-date, the counter has fallen 51.52% due to plunging crude oil prices.



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