

Republic of Equatorial Guinea

Ministry of Mines, Industry and Energy



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GEPetrol was established as the National Oil Company of the Republic of Equatorial Guinea by Presidential Decree in February 2001, and became operational in 2002. The company has quickly moved to perform its new duties:

- **GEPetrol** manages the state's participation as a shareholder and other rights and obligations derived from the CPP (PSCs) signed before its creation.
- **GEPetrol** acts as agents for the sales of the State's share of hydrocarbons.
- **GEPetrol** is responsible for the promotion of open acreage within Equatorial Guinea.
- **GEPetrol** is responsible for undertaking training programmes to develop the skills of staff and to provide access to the most advanced technologies, techniques and knowledge of the oil industry.
- **GEPetrol** is responsible for environmental policy and implementation.
- **GEPetrol** may participate, either solely or as a partner with other national or foreign companies, in exploration and production activities either within Equatorial Guinea or abroad.

GEPetrol interacts with the Ministry of Mines, Industry and Energy on a regular basis in order to coordinate the affairs of the industry in Equatorial Guinea, but is a separate and autonomous body. The Ministry of Mines, Industry and Energy continues as the overall regulatory and administrative body for the petroleum industry in Equatorial Guinea.

